

# ROSSLAND WEEKLY MINER.

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, DECEMBER 30, 1897.

Third Year, Number 42.

## MINES OF THE CAMP

The Week Important for Its Mining Transactions.

### SHIPMENTS, 1,380 TONS

The War Eagle Has Increased Its Force, and Is Now Working 100 Men—The Jossie Getting Into Operation From All the Camp.

(From Tuesday's Daily) Notwithstanding that winter has set in, work proceeds steadily and thoroughly all over the camp. There were never so many men at work as now, and the total number of miners employed eight around Rossland aggregated at least 500. There has been no strike of several importance to chronicle as the result of the past seven days' work. The recent discovery in the Aho Mine continues to show up well, and good values are being obtained, while the Jossie is getting into more good ore. The main line, too, reports the discovery of some promising lead masses.

In the way of facts, first comes the sale of the Jossie, for the first time published elsewhere in this evening's issue. The negotiations for the purchase of the Great Western, also reported in today's paper, seems to be getting along favorably, and it is likely that the Mackintosh company will get both of them. The sale of the Curlew is also reported to an English syndicate, for \$30,000. The Curlew has a good surface showing and makes an attractive buy.

The ore shipments for the week amount to 1,380 tons, divided as follows: Le Roi, 1,275; Centre Star, 45; War Eagle, 45; Iron Mask, 15. The total was somewhat reduced by the coming of Christmas, which was a holiday in some of the big properties.

The Sunset No. 2.

Good progress is being made with the

to lie near at hand. Stopping is in progress at the 100-foot level, and some good ore is being met. Thirty men are employed in the mine.

#### The Jossie.

Work is being continued in the east drift at the 300-foot level, where some good ore is being met, though the body has not yet been penetrated sufficiently to determine its extent. Work in the tunnel has been suspended.

#### The Monte Cristo.

The usual program was made during the week on the Monte Cristo. There are no developments of note to chronicle, with the exception that the workings are being extended, and it will not be a great while before a depth of 500 feet will be reached.

#### The Denmark Group.

Work is progressing steadily in the shaft which the Vancouver Mining company is sinking on the Denmark group on English mountain. The ledge is showing up very well.

#### The Foreman.

Upgrading has been in progress from the main tunnel to connect with the upper stages, and a good body of ore is being met. One of the ore lines burned last week, but the loss was trifling.

#### The Bear Park.

The showing in the Bear Park continues very encouraging. There is a large proportion of quartz in the ore now being met. A new trackway has been completed to the new dump.

#### The Iron Gull.

The force has been somewhat reduced as operations are being confined to the main crosscut tunnel, which is showing up some promising ore in the face.

#### The Lily May.

The east drift from the 100-foot level of the shaft in the Lily May is being continued in a good body of ore. Work is proceeding very vigorously.

#### The Mountain View.

The new tunnel, which is being ad-

## GATHERING THEM IN

Hon. C. H. Mackintosh Will Soon Close the Jossie Deal.

### THE GREAT WESTERN SALE

At a Meeting of the Shareholders Monday Evening It Was Practically Decided to Sell the Property to the S. A. C. for the Sum of \$100,000.

Hon. C. H. Mackintosh, the Canadian director of the British American corporation, is expected in Rossland between the 5th and the 15th of next month, when he will conclude negotiations now pending for the purchase of several Rossland properties for his company.

The British American has secured an option, among others, for the purchase of the Jossie. The option, which is for 30 days, will have expired by the 15th of the month. A cash payment of \$15,000 has been made, and the further payments will be practically cash. The price to be paid has not been announced, but it is believed to be justly, which is on the basis of a fraction under the per share.

The transaction has been carried on very quietly, and no announcement has been made as to progress of the negotiations.

The mine is reputed to be in a very encouraging condition at present. Some ore has recently been met in the east drift at the 300-foot level.

#### Will Get the Great Western.

It looks now as if Hon. C. H. Mackintosh's company, the British American corporation, will get the Great Western in addition to its other holdings. The Great Western shareholders held a special meeting Monday last, when the Mackintosh proposal came up, and it was favorably received. The meeting, which was held in the office of Daly & Hamilton,

## MINING NOTES.

News reached here yesterday of a fine strike of free gold on the Big Patch claim, which is located on Porcupine creek. Specimens of the ore are heavy with free gold, and if there is much as rich as the specimens shown, it will run up into thousands of dollars to the ton.

The Salmo Consolidated has asked for tenders for sinking its present 40-foot shaft 60 feet more, making its total depth 100 feet. The bids will be opened on the 10th of January.

The shaft in the Iron Mask is down 175 feet; the station at the bottom of it has been completed and work will be commenced today drifting along the vein, which is there seven feet wide.

The main tunnel on the Jumbo, which has been churning the ledge for a distance of nearly 700 feet, has been turned so as to crosscut the lead. A good body of low grade quartz and iron has been met, from which small gold values are being obtained.

News has been received from the Arctician on Sprague creek in the Stoen country to the effect that a vein 11 inches wide had been struck which carries ore that is phenomenally rich. The strike was at a depth of 125 feet and the assay returned 1.15 ounces in silver and 40 per cent in lead.

The stragles of quartz and iron which have been encountered for some time past in the Iron Mask have given way to what is apparently a good body of iron, and it is believed that the second ledge, toward which the tunnel was being driven, has been met.

The Dundas property, near Yale, has made another shipment of 20 tons of ore. This was taken out of the property in the sinking of the shaft, which has now attained a depth of 250 feet. No stopping has yet been done, nor will there be until a depth of at least 350 feet has been reached.

John M. Scraftford, foreman of the Silver Queen Mining company, limited, which is the owner of several mining properties located in the Cariboo creek mining camp, Slocan division, was in the city to spend Christmas with his family. Mr. Scraftford gives a most flattering account of the development work on the Silver Queen properties, and says he feels certain that they will be in a very

## THE STOCK MARKET

There Were but Few Sales During the Past Week.

### A REVIEW OF THE YEAR

It Was Lively at the Beginning and Had With a Dull Period Sandwiched Between—Outlook for the Coming Year Is of an Encouraging Nature.

The past week has been dull in the stock market owing to the fact that it was Christmas week. This will be the last review of the stock market for the year and a few words on 1897 may not be amiss. When 1897 opened it was during an era of the wildest kind of stock speculation. The wildest was present in the fullest force and shares were being sold on all sides. People who bought shares at that time did not seem to care so much for quality as for quantity and thousands of shares, good, bad and indifferent, were disposed of as fast as they could be gotten rid of. These products of the time, many of which were worth no more than the paper on which they were printed, were not only sold here, but in Eastern and Western Canada and the United States. The public appetite for shares seemed to be insatiable, but along in April and May there came a reaction. The supply of stock became so great that the demand from the public was not equal to the task of absorbing it. Some men found themselves loaded down with enough stock certificates to paper a house, and these for a period of some three months were almost totally valueless so far as the immediate realization of any money was concerned, for everybody seemed to be long on stock and short on cash. Men who thought themselves rich found that they were poor, instead.

About the middle of September the

out. What advantage one man might gain in a round was generally equalled by his opponent in the next and interest in the fight never laxed. From the start neither had a decided advantage, and the most critical spectator could not have predicted the outcome. Every round was full of hard fighting and the gladiators gave themselves no rest, although it was a very good-natured fight, and the two came up smiling after receiving the severest blows.

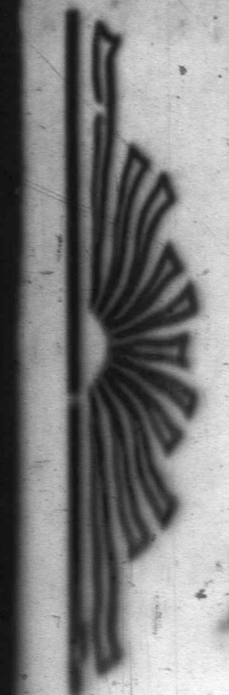
In the sixth round Scott slipped and went down, but in the latter part of the fight he had his opponent floored for a moment several times. He frequently tried his old dodge of getting Ross to hammer the wall, but the latter was wary of this move and always avoided it. In the 19th round Ross, in a break-away, tapped Scott lightly with a pivot, but it was so evidently an accident that no attention was paid to it. The 20th round was one of the liveliest of the mill. Both went as it right and left, and though they were too much played out to do much damage the finish was a lively one. The fight demonstrated that neither can knock the other out, and that one can only battle the other to a stand still.

## DEAL IN GOOD HOPE STOCK

A Block of 500,000 Shares Bought By an English Syndicate.

Operations Are to Be Resumed on the Property at Once Under the Management of G. O. B. Reddin.

There was a meeting of the Good Hope Mining company yesterday in this city to consider a proposition received for the purchase of all its treasury stock, consisting of 500,000 shares at thirty-five cents per share, made through the firm of Reddin & Jackson. There was a disposition on the part of the parties to the transaction to keep secret the name of those for whom the stock was bought, but it is presumably an English syndicate. The offer was formally accepted. By the terms of the sale the parties who have purchased the



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