

3,552,746 tons. The money received from the Dominion Iron & Steel Company on the existing two years' contract is being placed in a contingent fund in case the old contract is maintained by the Privy Council, and the money will have to be paid back.

Your directors have to report that the Coal Company has obtained leave to appeal from the judgment of the Supreme Court of Nova Scotia to the Judicial Committee of the Privy Council, in England.

The Dominion Steel Company has issued the following statement:—

The supplementary annual report issued on 20th September last, contains a statement of the claim against the Coal Company, as it stood at the close of the previous month. The position of the claims, as at 31st December, 1907, exclusive of interest, is as follows:—

Paid for extra cost of coal purchased from Dominion Coal Company	\$1,237,235.39
Paid for extra cost of coal purchased from others	402,721.43
Damage due for short deliveries in August, September and October, 1906.	132,252.75
Damages due to cessation of deliveries in November, 1906, estimated..	479,000.00
Total, as on 31st December, 1907, exclusive of interest	\$2,251,209.57

Temiskaming directors have declared their first 3 per cent. dividend. It is payable March 12th. The old boards of both companies were re-elected. The Temiskaming board is composed of: President, Louis Struber; Vice-President, Robert T. Shelling-ton; and directors, Harvey D. Graham, Alex. Fasken, and Harvey D. Roberts, Mr. Graham is treasurer and Mr. Fasken secretary.

The annual meeting of the Cumberland Railway & Coal Company has been postponed indefinitely. Mr. J. R. Cowans, the general manager, was in Montreal recently, but has returned to Springhill.

The annual meeting of the Dominion Coal Company will be held in Montreal on March 6th. Books close on February 21st to March 6th.

STATISTICS AND RETURNS.

CROW'S NEST PASS COAL SHIPMENTS.

The output of the collieries of the Crow's Nest Pass Coal Company for the week ending February 14th, was 21,651 tons, or a daily average of 3,608 tons. In the same week last year the output was 20,219 tons, or a daily average of 3,370 tons. The output for the week ending February 16th, 1906, was 16,773 tons, or a daily average of 2,795 tons.

The output of the Crow's Nest Pass Coal Company for the third week in February, during the past four years, compares as follows:—

	Tons.	Daily aver.
1908	21,205	3,534
1907	21,488	3,581
1906	17,981	2,997
1905	18,457	3,076

Following are the shipments from Cobalt camp for the week ending February 15th:—

	Ore in lbs
Buffalo	63,750
Coniagas	65,440
Drummond	40,000
Kerr Lake	42,610
La Rose	59,390
McKinley-Darragh	386,420
Nipissing	64,200
O'Brien	130,750
Tem. and H. B.	66,000
Trethewey	115,080
Watts	61,700

The total shipments for the week were 767,640 pounds, or 483 tons. The total shipments from January 1st to date, are 4,159,232 pounds, or 2,079 tons. The total shipments for the year 1907, were 28,081,010 pounds, or 14,040 tons.

COBALT ORE SHIPMENTS.

Following are the shipments of ore from the Cobalt camp for the week ending February 8th:—

	Pounds
Drummond	52,340
King Edward	62,370
La Rose	42,452
O'Brien	191,000
Temiskaming	66,000
Watts	61,700

The total shipments for the week were 539,842 pounds, or 269 tons. The total shipments from January 1st, are 3,191,592 pounds, or 1,595 tons.

The London Statist calculates the world's output of gold in 1907, as £82,205,000, or \$411,025,000, against £82,482,000 in 1906, or \$412,410,000, divided as follows:—

	1907.	1906
Transvaal	£27,406,000	£24,580,000
Rhodesia	2,218,000	2,000,000
West Africa	1,160,000	877,000
Australia	15,539,000	16,929,000
India	2,559,000	2,261,000
Canada	2,000,000	2,300,000
United States	17,923,000	18,875,000
Other countries	13,400,000	14,300,000
Total	£82,205,000	£82,482,000

World's production in 1905, was £75,427,000; 1904, £69,378,000; 1903, £65,192,000; 1902, £59,348,000; 1901, £52,198,000; 1900, £50,915,000; 1895, £39,752,000; 1890, £24,260,000; 1880, £22,130,000; 1870, £21,370,000.