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The Farmers' Market

WINNIPEG MARKET LETTER

Official The Grain Growers' Grain Company Limited, August 4, 1917.

There has been a dull week in all grain markets. Wheat prices have fluctuated very little, with one Northern standing around the \$2.40 mark and lower grades tending to narrow somewhat. Eastern millers and private elevators have been buyers of the low grades. Parties who have been holding wheat in the terminals are now selling freely, since the maximum price of \$2.40 basis one Northern went into effect.

Cash oats declined a few cents after the July futures expired, but the offerings are not so heavy that prices should break much, and there will be a lot of oats required before new crop oats are on the market. American market news is bearish on oats. They expect very large crops of oats and corn. Some estimates place the total at one-and-one-quarter billion bushels of oats and three and one-quarter billion corn.

There is little doing in other coarse grains. Flax prices are strong and general conditions seem to justify them.

WINNIPEG FUTURES				July	Aug.	Oct.	Dec.	\$2.15, 1, \$2.40	\$2.65, part, \$2.25, 1, \$2.42	\$2.90, 2, \$2.50	\$2.25
Wheat				July 31	224			1, \$2.90, 2, \$2.50			
				August 1	221						
				August 2							
				August 3		225					
				August 4							
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			Holiday								
				Week ago	228						
				Year ago	1361	1351					
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				July 31	604	604					
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