Preference Stocks

Banks and Navigation Companies

Business conditions indicate that the present is a favourable time for the purchase of well-secured

PREFERENCE STOCKS,

many of which are temporarily selling at prices which yield the investor considerably over 7%.

A number of the most attractive issues are listed in one of our circulars recently issued. This gives, in addition, comparative tables, showing the earnings, etc., of fourteen BANKS, and indicates the favourable nature of the earnings and prospects of important NAVIGATION COMPANIES.

A copy of the circular, No. 225, on request.

Union Bank Building, Toronto

A. E. AMES & CO.

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