

The Large Assets

\$38,000,000

OF THE:

Bank of Toronto

Afford to the depositor the feeling of confidence and safety one should have who entrusts his savings to the keeping of another.

The excess of these assets over what the bank owes the public is more than \$8,800,000, which represents the surplus security for depositors and others.

Capital, Reserve and Undivided Profits \$4,000,000 4,650,000

Interest paid on Savings Deposits at the 73 Branches of the

Bank of Toronto

MARKETS.

TORONTO.

LIVE STOCK.

The receipts of live stock at the City and Junction markets last week were fairly liberal. Trade was brisk and prices firmer all round, with the exception of hogs. There were 264 cars, composed of 4,277 cattle, 3,509 hogs, 3,388 sheep, with 195 calves, and 152 horses.

Receipts of cattle at the Junction on Monday, 20th, numbered 1,205 head; prices easy; quality fair. Export steers, \$4.75 to \$5.25; picked butchers', \$4.75 to \$5; good, \$4.50 to \$4.70; medium, \$4.15 to \$4.40; common, \$3.75 to \$4; cows, \$3 to \$4; export bulls, \$3.75 to \$4.25; milk cows, \$35 to \$45; calves, \$4.70 to \$7 per cwt. Sheep, \$4 to \$4.50; lambs, \$6 to \$6.50 per cwt. Hogs, \$5.50 for selects, fed and watered, or \$5.25, f. o. b., cars at country points.

Exporters.—Prices last week ranged from \$4.75 to \$5 for steers, and \$3.75 to \$4 per cwt. for export bulls.

Butchers'.—Prices ranged from \$4.75 to \$5.15 for choice picked cattle, which were scarce; loads of good, \$4 to \$4.60; medium, \$4.15 to \$4.35; common, \$3.50 to \$4; cows, \$3 to \$4 per cwt.; canners, \$1 to \$2 per cwt.

Stockers and Feeders.—Not many feeders or stockers were offered. There is a demand for good-weight steers, say 1,100 to 1,150 lbs. each, which would be worth from \$3.75 to \$4 per cwt. There were five steers, 1,100 lbs. each, bought by a farmer at \$4.25 per cwt., but they were classed by the dealers as short-keep feeders.

Milkers and Springers.—There was a quiet trade of milkers and forward springers, at prices ranging from \$25 to \$55 each, the bulk selling at \$35 to \$45 each.

Veal Calves.—The market for veal calves was strong, at prices ranging from \$3.50 to \$7 per cwt., the latter price being for choice, new-milk-fed calves.

Sheep and Lambs.—Receipts were moderate, with prices higher. Export ewes sold at \$4 to \$4.30 per cwt.; rams and culls, \$3.25 to \$3.75; lambs, \$5.50 to \$6.50 per cwt.

Hogs.—Receipts were none too large, but prices weakened at the latter end of the week. Selects were quoted at \$5.70, and light fats at \$5.45 per cwt.

Horses.—Since the opening of the Horse Exchange, on January 6th, at the Union Stock-yards, at Toronto Junction, 275 horses have been sold, up to the 15th, which is certainly phenomenal for a new business just starting. The new stables are very popular with the dealers and drivers from all over the country. Herbert Smith, the manager, reports a good demand for general-purpose horses and heavy drafters of good quality; but drivers are hard to sell, unless they are of choice quality and well broken. Messrs. Conn, of Ottawa, La Rose and

Bell, of Edmonton, bought a carload each. Drafters sold at \$150 to \$200 each; general-purpose horses at \$130 to \$185; drivers at \$100 to \$165; serviceably-sound horses at \$30 to \$100 each.

BREADSTUFFS.

Wheat.—No. 2 white, 98c. to 98½c.; No. 2 mixed, 97½c.; Manitoba, No. 1 Northern, \$1.17; feed wheat, 70c.; No. 2 feed, 66c.

Rye.—No. 2, 80c. to 81c. Peas.—82c. to 85c., outside points. Buckwheat.—66c.

Barley.—No. 2, 85c. asked. Oats.—No. 2 white, 52c., track, Toronto; No. 2, mixed, 47c. to 48c.

Bran.—Wholesale dealers report car lots, offered in bags, on track at Toronto, at \$23, and shorts at \$25, also in bags.

Corn.—No. 2 American yellow, 64c. to 65c., Toronto freights; No. 3 yellow, kiln dried, 66½c. Quotations on Canadian corn, nominal, at 57c.

Flour.—Ontario patents, \$3.75; Manitoba patents, special brands, \$5.80 to \$6; seconds, \$5.20 to \$5.40; strong bakers', \$5.10 to \$5.30.

COUNTRY PRODUCE.

Butter.—Market about steady. Prices unchanged. Creamery, pound rolls, 29c. to 30c.; creamery, boxes, 29c. to 30c.; dairy, pound rolls, 27c. to 28c.; tubs, 25c. to 26c.

Eggs.—New-laid, 30c.; cold-storage, 22c. New-laid eggs, by the basket, from farmers' wagons, at 35c. to 40c. per dozen.

Poultry.—Turkeys, dressed, 17c. to 19c.; geese, 10c. to 12c.; ducks, 10c. to 12c.; chickens, 10c. to 12c.; old fowl, 8c. to 9c.

Cheese.—Market steady. Large, 13½c.; twins, 13½c.

Honey.—Prices firm, but unchanged. Extracted, 13c.; combs, in dozen sections, \$2.75 to \$3 per dozen.

Potatoes.—Car lots of Ontarios firmer at 80c. per bag, in car lots, at Toronto. Beans.—\$1.70 to \$1.75 for primes, and \$1.80 to \$1.85 for hand-picked.

Hay.—Baled, in car lots, on track, at Toronto, at \$16 to \$17.

Straw.—Baled, in car lots, on track at Toronto, \$9.50 to \$10.

TORONTO FRUIT.

Apples.—Deliveries on the Toronto farmers' market have been large, with prices easy at \$2.50 to \$3 per barrel for second-class Spies, and \$3.50 to \$3.75 for No. 1 Spies. Dealers hold No. 1 Spies at \$4 per bbl.

SEEDS.

The William Rennie Seed Co. report the market a little more active, with prices firmer, as follows: Alsike, fancy, bushel, \$8.25 to \$8.60; No. 1 alsike, \$8 to \$8.25; No. 2, \$6.75 to \$7.25; red clover seed firmer at \$10 to \$10.25.

HIDES AND WOOL.

E. T. Carter & Co., 85 East Front Street, wholesale dealers in wool and hides, report prices as follows: Inspected hides, No. 1, cows and steers, 5c.; inspected, No. 2, cows and steers, 4c.; country hides, cured, 4c.; calf skins, 7c. to 8c.; kips, 6c.; horse hides, No. 1, each, \$2; horse hides, No. 2, each, \$1; horse hair, per lb., 26c.; tallow, per lb., 5c. to 6c.; wool, unwashed, 10c.; wool, washed, 19c. to 20c.; rejects, 14c.; lamb skins, 75c. to 85c.

CHICAGO.

Cattle.—Beeves, \$3.65 to \$6.25; cows and heifers, \$1.40 to \$4.50; stockers and feeders, \$2.50 to \$4.70.

Hogs.—Receipts light, \$4.15 to \$4.45; mixed, \$4.20 to \$4.55; heavy, \$4.20 to \$4.55; rough, \$4.20; bulk of sales, \$4.35 to \$4.45.

Sheep and Lambs.—Native, \$3.50 to \$5.70; Western, \$3.50 to \$5.70; yearlings, \$5 to \$6; lambs, \$5.50 to \$7.30; Western, \$5 to \$7.30.

BUFFALO.

Cattle.—Prime steers, \$5.50 to \$5.85. Hogs.—Heavy and mixed, \$4.55; Yorkers, \$4.55 to \$4.60; pigs, \$4.60; dairies, \$4.50 to \$4.60.

Sheep and Lambs.—Lambs, \$5 to \$7.50.

BRITISH CATTLE MARKET.

London.—London cables, 11c. to 13c. per lb., dressed weight; refrigerator beef, 9½c. to 9½c. per lb.

MONTREAL.

Live Stock.—The general tone of the local live-stock market is firm, this being particularly the case with cattle. The supply of these was fairly large all week, but the proportion of choice stock was very small, and will probably continue so. It is stated that it is almost impossible to obtain choice cattle in the country, owing, possibly, to the high prices which prevailed for feed all this season. In many cases as much as 5c. per lb. is being paid in the country. This stock naturally cannot be sold here at less than 5½c.; fine cattle being around 4½c. to 5c.; good, 4½c. to 4½c.; medium, 3½c. to 4½c.; common, 3c. to 3½c., and inferior, 2½c. to 3c. The market for sheep, also, was firmer, and about ½c. up, owing to scarcity, at 4c. to 4½c. per lb. for good sheep for export, and 3½c. to 3½c. for good butchers', and 3c. to 3½c. for culls. Lambs are in good demand, at 6c. for choice and down to 5c. for common. Hogs are much more freely offered at the moment, and, as a result, prices are lower. The best bid obtainable seems to be about 6½c., but holders are reluctant to accept that figure.

Horses.—Dealers continue to report a dull demand for horses of all grades, the only sales heard of being a few for out-of-town points. Prices are steady, as follows: Heavy-draft horses, weighing 1,500 to 1,700 lbs., each, \$250 to \$300; light-draft, 1,400 to 1,500 lbs., \$225 to \$275 each; good blocks, 1,300 to 1,400 lbs., \$200 to \$225; express horses, \$150 to \$225; common plugs, \$50 to \$75 each, and choice saddle and carriage horses, \$300 to \$500.

Dressed Hogs and Provisions.—The market for dressed hogs resisted the decline in live to a considerable extent, but purchases were made here and there at lower figures. Generally speaking, fresh-killed, abattoir-dressed stock was quoted at 8½c. to 9c., and country-dressed at 8c. to 8½c., but purchases were probably made at ½c. under these figures. Demand was good for hogs, as also for bacon, hams and all lines of provisions, the weather being cold and favorable. Hams weighing 25 lbs. and more, are still selling at 12½c. per lb.; weighing 18 to 25 lbs., 13c.; down to 8 lbs., 13½c. Bacon, steady, at 10½c. to 12c. for green, and up to 15c. for choice smoked. Lard holds steady at 12c. to 12½c. for pure, and 9c. to 9½c. for compound. Barreled pork is steady at \$20 to \$21 per bbl.

Potatoes.—The market for potatoes is exceedingly dull, one dealer reporting that he never saw it so dull before. There are a great many poor potatoes in the market, and this has a bad effect on trade. Prices continue about the same as a week ago. Dealers are paying 80c. per 90 lbs. for choice Green Mountain stock, carloads, on track, and selling in smaller lots, same position, at 90c., or bagged and delivered into stores at 95c. to \$1, according to quantity. Best Quebec stock is quoted at about 5c. less than these figures. Inferior potatoes may be had at 30c. less than figures quoted for choice.

Poultry.—The market was reported firm again this week. Turkeys are evidently in good demand at from 14c. to 16c., according to quality and quantity; while chickens have been sold as high as 13c. for very choice, and 11c. for good, geese being 10c. to 11c., and fowl, 7c. to 9c. per lb. There are very few ducks in the market, and there is practically no enquiry for them. There is no great quantity of any kind of poultry offering, and prices are firm.

Eggs.—No. 1 cold-storage stock is selling at around 22c. per dozen, lined being around the same figure. Select cold-storage are 25c. and even 26c.; while fresh-laid, so called, bring 35c., some say 40c., and others much less. Apparently it is a matter of quality.

Butter.—There have been a number of attempts to boom the market, but these have fallen flat, as there is sufficient stock here to satisfy demand. Current receipts may be had at 26½c. to 27c. per lb., the former figure being probably on the low side now, and 27½c. being more frequent. Grass butter may be quoted all the way from 28c. to 29c. per lb. The outlook is fairly firm, and an advance in the near future is among the probabilities.

Cheese.—There has been a fairly good demand from the other side for cheese; but, so far, prices have shown practically no change. A few holders are de-

manding higher prices, but purchases of Octobers may still be made at 12½c. per lb. for white, and 13c. for colored, and of Septembers at 13c. for white, and 13½c. for colored. The feeling is that prices will advance somewhat, shortly, though it is hardly likely that the advance will be very great.

Grain.—The local demand for oats continues fair, and the market is firm. Sales of Manitoba rejected are being made at 49½c. to 50c. per bushel, carloads, in store, Ontario or Quebec No. 2 white being 53c.; No. 3, 51c.; No. 4, 49c., and rejected, 48c. Peas are in demand for export at equal to 83c. to 84c., west.

Flour and Feed.—The market for both flour and feed shows a striking change during the past few weeks, being now quite active once more. Prices are again quite strong, but purchases of Manitoba spring wheat patents may still be made at \$6.10 per bbl., in bags, and of seconds at \$5.50; while bran is \$22 per ton, in bags, and shorts, \$23.

Hay.—The market for baled hay holds steady under a fair demand and sufficient supply. Prices are \$15 to \$16 for No. 1, track, \$14 to \$15.50 for No. 2, and \$12.50 to \$13 for mixed, clover being \$12 to \$12.50.

Hides.—The market for hides continues steady at last week's figures, but demand shows an improvement. Supplies are also more liberal and the outlook generally is better.

GOSSIP.

The annual meetings of the following associations, for the election of officers and the transaction of regular business, will be held at the Palmer House, Toronto, as follows: Dominion Cattle-breeders' Association, Monday, February 3rd, at 2 p. m.; Dominion Sheep-breeders' Association, Tuesday, February 4th, at 9.30 a. m.; Dominion Swine-breeders' Association, Tuesday, February 4th, at 2 p. m. Ask for Standard Railway Certificate at your station to attend Live-stock Convention before leaving, to entitle you to reduced fare home.—A. P. Westervelt, Secretary.

Messrs. John A. Boag & Son, the well-known importers and breeders of Clydesdales, formerly of Ravenshoe, Ont., write: "We have moved to our Bay View farm, at Queensville, Ont., and our railway station is now Newmarket (G. T. R.). The Metropolitan Electric Railway, from Toronto, crosses our farm every hour in the day, about thirty-five miles north of Toronto. There is telegraph and telephone office at Queensville, half a mile from the farm. We shall be pleased to have old friends, and all interested in good Clydesdales, come and see us in our new home. See change in our advertisement next week."

The twenty-fifth annual meeting of the Holstein-Friesian Association of Canada will be held at the Iroquois Hotel, Toronto, on Wednesday, February 12th, 1908, at 10 o'clock a. m. The Executive Committee will meet on Tuesday, February 11th, at 2.30 p. m.

Mr. A. C. Hallman, Breslau, gives notice that he will move that the annual meeting of the Executive Committee be held on the day previous to the date of the general meeting.

To secure reduced rates a single ticket to Toronto should be purchased and a standard certificate procured from the agent. The annual fee for 1908 is due on February 1st.—G. W. Clemons, Secretary; A. C. Hallman, President.

THE BRANTFORD SHROPSHIRE SALE.

We beg to remind our readers of the great sale of imported and Canadian-bred Shropshire sheep from the noted Belmont flock of Mr. J. G. Hamner, Brantford, Ont., when over 100 pure-bred Shropshires will be sold by auction, including 100 choice imported shearling ewes, bred to high-class sires in England; also a number of imported and home-bred ewes and rams. The sheep market, which had a temporary setback, owing to the financial stringency in the United States, has made a remarkable recovery in the last month, and the prospect for the industry is bright with promise. This sale affords a rare chance to found a flock, or to add fresh blood. And no country is better suited for sheep-raising than Canada.