ed to Necessity of Mining Carrying Small Percentage of Copper

VADA CONSOLIDATED

of Ore Costs of Material Satisfa ugust 10. Névada Consolidated issue arter ended June 30, 1914, which we con

.... \$614,818 \$1,106,787 \$1,628,859 749, 796 der 134,977 be Plant 149,382 356,991 shment. whenent. 79,856 225,300 14,600 der 364,216 98,422 603,311 e. lba. 14,322,807 17,328,746 18,032,439 hent for the skx months erided June 30, philed from the quarterly reports, com;

1913 1913. 1912. 1911. 19416.259 \$1,856,716 \$2,882,627 \$1.888,995 1,499,692 1,499,592 1,499,557 1,498,769 1,498,769 *386,122 *1,363,070 *400,226 83,324

263,382 286,923 273,874 302.841 155,086 246,436 122,695 *815,790 541,260

0,920,899 32,452,311 35,670,888 21,570,808

Production of Copper.

as for the quarter are computed on the nted to 14,322,807 pounds, which com first quarter of the year as follows: ... 5,791,122 April 4,880,043

4,588,243 May 4.958,589 5,218,227 June. ... 4,483,175 Total ... 14,322,807 15,597,592 Eccles says: During the quarter 831,58 levada Consolidated ore averaging 1.33 er, were milled, as compared with 792. averaging 1.53 per cent. copper, for the ter. 95 per cent. of the tonnage was supe pits and 5 per cent, from the und ngs of the Veteran mine. In addition 55,879 dry tons of Giroux Consolidated were milled during the quarter,

Large Tonnage of Ore.

r pound of copper produced including depreciation and all charges except ore was 10.73 cents. The copper on hand (sold and unsold) at the end of th 3,276,016 pounds.

luction, high costs and decreased profits ted almost entirely to the necessity of large tonnage of ore carrying an averper cent. copper. The mining of this during the quarter was an operating smaller recovery of copper per ton of s are entirely satisfactory, the smaller per recovered per ton nandled increased and of copper very materially. In adseneral cause of lower profits, the price ng the quarter on which the earnings was lower, compared with the previous cent per pound, or \$54,713 on the or

XPOSITION TO

arring Sees Increased Business for laifroads of San Francisco_Cali-Production Figures. it by officials of the Panama Pacific

t the war between European nations Mere with the opening of the fair in next year, has removed some fear hat United Rellroads of San Francisco the heavy traffic which the exponto create, it having been previously uch a postponement was being consid-

a favorable factor in the earnings vay lines in San Francisco. Office exposition believe that the European many Americans from soins abroad arring, president of the United Rall-

the Co., the holding company for the way and Power Co. of which United subsidiary, who has an intimate the preparations for sext years fall kimalery \$30,000,000 has already been alldings, machinery, and other conwork, however, is far from being considerable amount of money will

the next ten months, reavorable to the business of United In fact California public utilities in general prosperity of the state that the being the estimated value of the rest and mineral production for the

133,000,000 will be derived from farm ducts, the most valuable crop being 0,000.000, petroleum production being 0,000, and gold, second. With \$20,000. d other products are valued at \$114. ck, dairy and poultry are valued at varid products at \$82,000,000, humber and miscellaneous products at \$6.

CROPS 5 PER CENT. BETTER. dustrated to Astronomical Department conditions of all crops on August 1 per cent of the conditions of all crops on August 1 per cent of the conditions of t

GTON SHIPS CURRENCY. lugust 10.—Shipments of emerging the state of the state o 100,000 has been sent to hear fork

IOL XXIX. No. 81

opects are for Higher Foodstuffs. Wholesale Markets Completely Disrupted-Sugar is Scarce

FLOUR AND CEREALS HIGHER

some Cases Retail Prices Are Cheaper Than Those
Hominally Quoted in Wholeaste Circles - Many
Staples Are Influenced Upward Due to Expan. Transportation and Exchange.

adian foodstuffs is now commencing to be at the a versence and local wholesale markets are now ha complete state of disruption. Prices are not the and in most cases, dealers cannot have and in most cases, dealers cannot hame a would am in most cases, usaless cannot have a recent in the case of certain stapes, retail stores are miss at values below those quoted in wholesale circles of course the higher prices will be reflected in the retail circles the minute those dealers comnot to replenish their stocks which are rapidly ring depletion.

Under present conditions, no one can forsee the ultite heights which commodities are likely to reach the present outlook is extremely uncertain as to the present outlook is extremely uncertain as to the future and the scope of hostilities is so extensive that the trade are completely at sea. Even though the property of securing foodstuffs in the event of a property of the property of the property of the securing foodstuffs in the event of a property of the propert likely to be prolonsed indefinately, but will have to be paid. There is likely to be little in securing the necessary staples from the ted States and Canada is now producing enough apply her own immediate wants.

Flour and Cereals Higher. amodity that has suffered to a very great flour and to-day prices were nominally tel at \$7 per barrel. the Government's offer of 1,000,000 barrels to the United Kingdom, to supply her needs through war-time. It is senerally thought that this ahement would have a very great affect upon adian values as regards this commodity, as well s bread stuffs in general.

Interest is centering very largely around sugar and r values at the present time but it is impossible at present, as refiners have ceased deries on all lines and have withdrawn their quotatons. This has had the effect of boosting local prices bery considerably. Stocks on wholesalers' hands are due to the fact that the crops throughout Europe dry weather. be neglected and this will leave practically the hole world to depend upon Cuba and there is the pet that that country will not make deliverles cents in refiners' quotations had been recorded

fore prices were withdrawn Teas and Spices Strong.

Tess are also affected to some extent although not been any advances recorded directly he to the war. The question of importing the tea ers are discussing the possibility of bringing it de Canada via Vancouver. London cables indicat hat prices on Indias and Ceylons have advanced two ts. Japan teas are likely to continue to come for. hard in good volume and this will tend to influence ces very considerably toward firm levels.

Coffee and spices, it is expected, will not be at-cted treatly by the war although the higher costs transportation and exchange may have a strength.

noditles directly affected so far include: Flour Canned goods of all descriptions, dried Washington, August 10. Treasury Department has vegetables, rice and all spices beans, positive orders to San Francisco mint to buy 200,000 Total Month's Output of One Sig Refinery Will Se er, tes, canned goods of all descriptions, dried es, prunes, nuts. Indirectly all other lines are or in be influenced to war-time levels in the very near re unless there is some prospect of a cessation hostilities, which is highly improbable in the

FLOUR BUSINES TX CESSIVE

me days and as soon as it is possible for our mills demand from all source. The cash premiums are very high mills paying to 12 cents over for spot No. 1 Northern and from 1 to 4 over to arrive in 20 cert trade during the payth well was far from northern and from 1 to 4 over to arrive in 20 cert trade during the page well well was far from northern and from 1 to 4 over to arrive in 20 cert trade during the page well was far from northern and from 1 to 4 over to arrive in 20 cert trade during the page well was far from northern and from 1 to 4 over to arrive in 20 cert trade during the page well and proportions.

close estimate on what the three states have raised of spices. The inauguration of a curb man but we believe that final yields will show 30,000,000 coffee enabled speculative and trade microsis to

BIG REFINERS WITHDRAW PRICES.

na, Kansas, Nebraska, Illinois, Indiana and Ohio, private negotiation between buyer and seller.

sota and North Dakota, Temperature 44 to 74. Temperature 38 to 58.

PRODUCE EXCHANGE CLOSED.

western and southwestern exchanges will be closed at raising 2 o'clock, eastern time.

DRY WEATHER NEEDED.

angil and some houses report that they can last year. Abline, Kansas, says possibility of poor the preceding week. The supply in sight is small, make deliveries on their orders. This advance crop will be out of the question with another week of and with the war conditions, further shipments from

NAVAL STORE MARKETS

(Exclusive Lessed Wire to The Journal of Commerce.) soft ruit, while the vertills brought proportionately New York, Aug. 10. - The naval stores still re-more. The puritys offered were fully \$2 a box highlects the flat export 'trade and accumulating re- er.

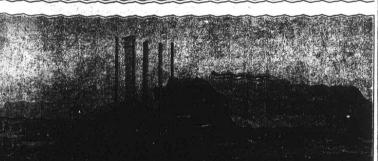
Spot turpentine was nominally quoted at 46 cents business was being done at private terms below Boston, August 10. As a direct result of the Euthis figure.

norminally \$4 with little inquiry.

n, American strained, 118 9d. TO PURCHASE SILVER.

ounces of silver at \$1 1/2 cents an ounce in effort to relieve conditions in the silver market.

Warsaw.



Canadian Mining Journal

Devoted exclusively to Mining, Metallurgy and war Brings More Work for Cosmos Cotton Company allied industries in Canada

PUBLISHED TWICE A MONTH, ON THE 1st and 15th

Subscription: \$2.00 a Year to any address in Canada, and \$3.00 to any ties, all orders were concelled, although one shipment address elsewhere

> TORONTO OFFICE: 44-46 Lombard Street MONTREAL OFFICE: 35-45 St. Alexander Street

But Conditions are Far From Settled-Em-

No. I Northern and from 1 to 4 over to arrive in 20 days. With no hedging pressure and short selling tractically eliminated, the puying by mills as a hedge conditions promises something like an orderly ad against flour sales and more or less speculative buy. In the same and more or less speculative buy. In the many lines as a correct sugar, tea and spice heart which will continue until our hedging pressure begins about August 15th to Sept. 1st. at which time demands from the countries involved in the Euro bean war and suspension of shipments. This applies the which is moving in South barde and South bardely like the pressure and spice and war and suspension of shipments. This applies the wind of the samples received to date sold at the highest levels in many months, in response to an active buying movement credited. show a very mixed crop most of it grading 2 Nor. Sponse to an active buying movement credited and lower. "The crop being so spotted it is very hard to get a been suspended, and the same is true of many list The inauguration of a curb market but we believe that final yields will show 30,000,000 up committments open at the time the Coffee En for South Dakota around 50,000,000 for Minnesota and up committments open at the time the Coffee En for South Dakota around 50,000,000 for Minnesota and up committments open at the time the Coffee En for South Dakota around 50,000,000 for Minnesota and up committee the closed, and at the same time imparted more stable feeling to the spot market

Concerned Over Curtailment.

New York, August 10.-Howell and Arbuckie quote tion of shipments from the interior of Brazil, as the standard Stanulated sugar on basis of 5.50 cents. How- stock in sight is small. Another commodity that has ell having advanced 50 points. Federal, Warner and been sharply affected by the war is rice, and markets American companies have withdrawn from market here and in the south have displayed considerable American companies have without from the series and in the south flare description for centrifugals is strength. Imported dried fruits weer in good de-thand, distributors being anxious to obtain supplies for fall requirements. Holders, however, were not OFFICIAL WEATHER MAP.

willing sellers because of the uncertainty that shipcotton beit There were light to moderate showers ments will be resumed in then ear future. For all of the imported dried fruits, the market was barely con belt—light to heavy rains in parts of Okia. nominal, and what business was closed resulted from

In domestic lines little business was done. In view american Northwest-Showers in parts of Minne- of the embargo placed on export business by the war, buyers seem to think that there will be even · Canadian North west Light to moderate showers in tually dumpe don home markets a large quantity of stock which under normal conditions would have sone to Europe. Consequenty liney are holding off awaiting developments, and meanwhile the coast New York, August 10.—The New York Produce Ex.—market on most stables is depressed, though a num-change will be closed from 20 clock until 230 o'clock ber of the larger packers show no present desire to to-day in respect for Mrs. Woodrow Wilson. All the

Sicily lemonds have been the active feature of green fruits. At them id-week auction, the demand Chicago. August 10.—In some of most productive ordinary stock than at the preceding sale, which counties of Kansas there will be as little corn as showed an almost equal advance over realizations in Sicily are thought to be impossible. The sound fruit found a more than ready market at top prices. On

BURLAR HAS ADVANCED

ropean war the price of burlap has advanced 50 Tai was dull and nominally repeated at \$6 to \$6.75 per cent. A standard 10 % ounce burlap bag for infor kiln burned and \$6.50 for retort. Pitch was still stance that was selling at 5 cents 10 days ago now commands 7% cents. Those of course, applies to spots and is attributed to uneasiness over shipments Savannah, August 10-Turpentine nominal, 411/2 on the way from Calcutta to American ports. The rise in burlap of course affected the prices of bagging which have advanced proportionately. The increased ost of all kinds of bassins will affect the fertilizer, London, August 10. Turpentine spirits 38s 6d, Ros- wool, grain, sugar, flour and bran industries, all of which use large amounts in handling their products

BRITISH BUY 30,000 TONS SUGAR

Shipped Immediately-Scarcity in Britain.

Yonkers, August 10.-British importers have contracted for 600,000 bags or 30,000 tons of granulated sugar from the Federal Sugar Refinery in Yonkers. This is practically a month's output of the big re-tinery. It is to be delivered during August, and the nent will run day and night with its maximum

The steamship Minnehaha lies at the dock here tonisht partiy taking on the first consignment and sold privately at £59 (12%c). three months £51 ropean war began but have advanced sharply. efinery that the ship will leave New York harbon on the trans-Atlantic trip and be convoyed by British cruisers to the English shores.

The order is due to the scarcity in Great Britain urope on account of war.

ENGLISH WOOL EXPORTS LIGHT.

London August 10 .- Sales of wool tops have been ight and mostly of lower quality during the week. only a normal amount of yarns has been taken for Business in general is at a standstill and ome trade is sluggish. Both woollens and worsted are inactive and much machinery is idle. Quotations on cotton cloth and yarns are not available. The Board of Trade reports exports in July to the United States, as follows:

Worsted yams, 249,700 pounds. Woollens, 1,403,000 yards. Worsteds, 2,292,000 yards.

Cottons 525.770,000 yards, in the aggregate of which the United States took 4,551,000, India 298,057,000 yards, and China 60,108,000 yards.

ILL WIND BLOWS GOOD

of Yarmouth, N. S.

(Special Correspondence.) Yarmouth, N.S., August 10.—It is an ill wind that blows no one any good, and the Cosmos Cotton Com-Party of this town realizes the truth of the old say.

Saturday they received a large order for army duck which will keep the mill busy for some time. Germany has in the past taken a large portion of this mill output; in fact they have a sales agency n that country, but on the breaking out of hostill

was made last well.

The hands learned this would shorten the working hours, but now they are happy in the thought that there will be more work.

Russis's war chest totals \$375,000,000, and more funds will be provided by increasing taxes on wines

ALL GRAINS HAD ADVANCE

(Exclusive Lossed Wire to The Journal of Commerce, Chicago, August 10.—A new record for the season was made on Board of Trade, when May wheat reached \$1.1% a jump of more than 7 cants since last Thursday. Previous record was made Saturday when grain for that month reached \$1.07% cents. Advances of nearly 3 cents were also shown for september and December wheat. Sentiment was radically builish and volume of trade was fairly large.

	Yester					
Wheat:	Ope	en. His	sh. Low	. Clos	e. day	
Sept	944	9834	94	96%	94%	
Dec	100	1037	99	102%	100	
Corn:	1074	111%	1074	110	107%	
Sept	. 74	791/5	75%	77%	78%	
Dec	70	71 %	69%	69 %	714	
Маз	73	741/	72	71%	74%	
Oats:-		34.			100	
Sept	41	423/	40%	4136	414	
Dec	44	45%	43%	4436	44%	
Маз	47	48%	47	471/6	474	
TORO	TO CI	2 AIN	TRA DE			

(Special Staff Cerrespondence-) Toronto, August 10. - Last week's advancing whea narket received a check on Saturday when large ship. ments of Kansas wheat were received by local millers on a basis of about \$1.10 track Toronto. Prices, however, remained steady to day at Friday night's levels viz. \$1.22 for No. 1 northern and \$1.20 for No. 2. The as ever and values stiffened still further. No. 2 C. W's reached 62 cents and No. 3's 60 cents. No Ontario wheat was offering. While quotations on winter wheat flour were hardly obtainable, its value was tobo first patents were firm at \$6.20 per harrel and first patents at \$5.70. Rolled outs \$5.60 per barrel, cornment \$2.55 per 98 lbs. sack, bran \$23. shorts \$26.

WINNIPEG GRAINS STRONG. (Special Staff Correspondence-)

Winnipeg, August 10 .- Wheat prices were strong o this market and in sympathy with United States prices. Unfavorable crop reports and expectation of some arrangement being made in the near future t purchased by government fixed at 47% cents. The gift of 1,000,000 bags of flour will not affect flour trade here is the opinion. A number of points in Saskatchewan and one point in Manitoba report from

Winnipeg wheat opened % to 2 higher and ad vanced a further 11/2 to 1 % in the first 30 minutes Noon prices were Oct. 109%; Dec. 1081/2; onts were steady and flax strong: trading quiet, generally Cars inspected on Saturday, Wheat 79.95. Oats 6-60, Barley 1-9; Flax 2-34 Screenings 2-nil. Totals 90,198. C. P. R. 50 cars; C. N. R. 37 cars; G. T. R. 3 cars; total 90. Stocks interminals, 1914-1913; wheat 1, 806,111 bushels; 2,289. 249: oats 784,086 hushels; 3,090,374; barley 155.03 bushels 460,129; flax 2,367,577, bushels 2,306,398.

New York. August 10, - Visible wheat increas American) 4,580,000 bushels. Corn decreased oats increase 3,628,000; bonded wheat increase 202,000 oats increase 101 -000.

LIVERPOOL UP.

Liverpool, August 10 .- The Liverpool wheat market -opened to-day with an initial advance of % to 1 pence, with good speculative support, unfavorable Canadian weather news and the belief that shipments would be resumed shortly. Corn opened 1% pence higher on the strength in America on Saturday.

ENGLAND CROPHARVESTED.

Chicago, August 10. - A special from London says: "England's entire grain crop was harvested just before mobilization began. Wheat crop is sufficient

PREVIOUS RECORDS SURPASSED. New York. August 10,-Colorado Bureau of crop this season at \$40,000,000, surpassing all previous rec

PRIVATE SALES OF COPPER

London, August 10.—Standard cash copper to-day

cost the people of United States \$1,00,000,000 in the ally small receipts at stock yard centres throughesulting from the stopping of the source of supply in opinion of government and financial experts here, out the country during the past few months. on account of war.

National Returns here is also running night levy special taxes. Leader Underwood of the House, cars of livestock, received last month, compared with and day with a maximum force on domestic orders. expects customs receipts will drop off \$100,000,000 to 10,328 cars last year, a decrease of 1,822 cars of over teffiers do not anticipate any interference with the 1150,000,000 annually. His remedy is increase in rate 30 per cent. Since June 1 only 49,411 cars have ships bringing raw sugar here from Cuba and Porto or a lowering of exemption line in income tax law. It received at these yards, compared with 63,517 cars tion on an income tax, it is pointed out, so an emerat the Kansas City stock yards compare as follows: gency war tax may be expected. This is expected to take the form of a compulsory stamp tax on checks, Cattle 119,365 notes, conveyances of land. etc.

TO REACH N. Y. TO-MORROW. New York, August 10.—Second section of Halifax train carrying passengers from S.S. Mauretania will leave Portland at 3 p.m. and reach New York at 11 a.m. if schedule is maintained.

map, there were light scattered showers in Illinois, Indiana and Kentucky. Very light showers in parts of the American morthwest, light showers in parts of the American morthwest, light showers in parts of the American morthwest. of the American northwest, light showers in past on Gulf and Texas Canadiar northwest; heavy rain on Gulf and Texas baked beans, have advanced 20 per cent in the past coasts, with showers in Arkansas, Louisiana, Missis few days from \$2.25 a bushel to \$3 at wastesses. sippi, Termessee and Georgia.

RAINFALL IN KANSAS.

fora ge crops.

MARKET TO CLOSING PRICES.

THE SILVER SITUATION.

The matter will be taken up, however, in the next Dirope must be fed and United States must feed her:

Mr. Roberts expressed the opinion that it might b mutually advantageous to the government and to the sliver situation for the treasury to buy builton at this time for comage purposes. Last week 200,000 grades of Northwestern Louisiana light oils 5 of ounces of silver were taken at 51% cents per ounce.

Supplies Were Fairly Good-One Car Sold to American Account. Price Were Firm

SWINE WERE ACTIVE

ntiment is Largely Selling to Countries Outside, as Need May Arise Very Seen, For War Finst Sur-pling—Great British Warts Cattle and Mont.

large receipts and the boards were cleared in short order. Prices retained generally firm about steady with last week's levels. There were no American buyers in the market, prices being about level will those prevalling on the other side of the border and offering little advantage to the Americans. One carload of young helters was purchased for American sccount through a local firm but this shipment did not amount to much. Sentimerat seems to be very m against Americans purchasing in this market at the present time as it is senerally felt that the stock should be conserved as Great Britain and Canada will feel the want of it is the future if the present European war should be prolongued for any length of

Receipts were about average for last week; and today's offerings were slightly lighter, although the stock was generally of a good character and were readily snapped up. Butcher cattle were offered and sold at \$8.76 for tops to \$7.25 for common. Butcher cows were few in number and the demand was not keen. These were offered at \$8 to \$8.25. Butcher bulls sold at \$8.25 for choice to \$4.25 for roughs. Swine were active and higher, selling between The demand was good and the receipts

The following table	show	s the	act	ive rans	10 01
prices for the day;					W. O.
Butchers' cattle, choice		* **		18.25 to	
Do-, medium				7-75 to	
Do common				7.25 to	
Butcher cows, choice				8.00 to	8.25
Do., medium				6.50 to	6.75
Do-, common				4.25 to	1.75
Butcher bulls, choice ,				8.00 to	1.25
Do., medium				7.26 to	7.50
Do., rough				4.25 to	6.75
Feeders				7.50 to	1,90
Feeders short keep				7-40 to	1.75
Stockers				7.2610	7,60
Do., medium				7.00 to	
				6.50 to	
Do., light				2.50 to	
Canners and cutters				12.00 to	
Milkers, choice, each .					
Do-, common and med	mum,	eaces .		4-50 to	6.50
Old sheep					
Springers				60-00 to	
Hogs				8.75 to	
Calves				5-50 to	
Lambs (each)		.,,,		3-00 to	
Receipts at the East	End 3	vards !	OF	he day	Mile:
1,000 cattle; 1.000 sheep	and 1	am Ds;	\$50	howa er	14 600

Receipts at the West End yards for the week were 1,500 cattle; 2,500 sheep and lambs; 2,500 hogs, and 1,100 calves. Receipts for the day were: 1,250 cattle; 1,700 sheep and lambs; 1,350 hogs and 750 calves.

TORONTO LIVE STOCK

(Special Staff Correspondence.) Toronto, August 10.—Receipts 172 Cars; 3,238 cst-tle; 265 calves; 1,793 hogs, and 1,087 sheep. With a heavy run of cattle, trade was more brisk than for weeks past. Choice butchers sold freely at \$500 to \$9, with good at \$8 to \$8.50 and medium \$7.50 to Cows held firm at \$7 to \$7.50; Dlenty going at the later price; bulls were firm at \$7 to \$7.25 for best. Calves were strong at \$9 to \$10 for veals, Lambs went off 25c to 50c, selling at \$9.25, to \$9.50; swine advanced 75 cents, going at \$10, fed and watered.

CHICAGO LIVESTOCK.

Chicago, August 10.—Chicago received only 2,720 cars of livestock last week against 4,097 a year ago. Hogs sold at \$1 0.20, highest of the year, crossing cattle prices. Hogs had a break of 1 cent since Eu

DECREASE IN LIVE STOCK RECEIPTS.

Washington, August 10.—The European war will out the people of United States to disconnect in meat prices is to be found in the exception-

for the first seven months in 1913. The july rec

Calves Hogs 11413 Sheep 69,612

IMPORTED FOOD STUFFS ADVANCE.

Boston, August 10.—The only foodstaffs, which have not advanced in this country since the foreign war started are English goods. Crosse and Blackwell's SHOWERY WEATHER.

New York, August 10. According to yesterday:

New York, August 10. According to yesterday:

EUROPE MUST BE FED.

Topeka, Kas. August 10.—One inch of rainfall over wired the offlowing to the local office:

Karsas has brought great benefit to late corn and

"Evidently England is determined to keep her channel of trade via the St. Lawrence route. Advices this morning indicate 1,700,000 bushels Canadian soverument has offered to England as a gift a million New York, August 10.—Committee of Five rules bags of flour and collection and shipment of same that borrowed and loaned stocks must be marked to a now under way. Think talk of removal of duty on closing prices of Thursday, July 26, 1916, at request Canadian wheat premature. The Broomball advices are that narvesting is progressing in France in a very limited way. This will be the story all over Europe and no matter what the original size of their crop Washington, August 10.—"No general policy has indicated the loss by wate and delay will be elected adopted by the Treasury Department for the purchase of silver bullion," said Mint Director Roberts, shippe dto Belgium ports. The whole story is that