

Book Reviews

By HOWARD S. ROSS

SUICIDE OF MONARCHY. Recollection of a Diplomat, by Eugene De Schelking, is published by The Macmillans in Canada. The price is \$2.00. Through the book there runs the personality of the author who throughout his diplomatic and journalistic careers, seems to have had a premonition that the weaknesses of the men who by birth or caprice held the destinies of the world in their hands, would bring about a terrible catastrophe.

As a good Russian the author was not altogether in favor of the Russian entente with England. He knew of the diplomatic dealings when Russia and England were constantly clashing in the East. In England for years, the instinctive sentiment of the politicians and public was to regard Russia as an enemy just as France had been regarded as an enemy. Thus Russia's natural policy was to oppose England with Germany, while remaining friendly with France, although her friendship with the latter seems to have been tinged with autocratic regret for an alliance with a republic. In these pages men make their entrance and their exit from the European stage not as historical characters but as human beings, with all the weaknesses and foibles of ordinary every-day people.

The book shows the value of democracy by showing the weaknesses of autocratic government.

BUSINESS FINANCE, by William H. Lough, President of the Business Training Corporation, is published by The Ronald Press Company, of 20 Vesey street, New York City.

Where to secure and how to manage money and credit are questions continually recurring in the history of any business. No man in a responsible position can expect to escape them.

This book discusses authoritatively in simple terms:

- (1) The best methods of working out the plan and raising the capital for a new enterprise.
- (2) The problems of internal financial management.
- (3) Methods of avoiding and remedying trouble, if that should come.

Three editions within the year indicate the wide approval the book has received in financial and commercial circles. Mr. J. W. Robinson, Auditor of Thomas A. Edison, Inc., remarks:

"A five-minute glance at Part IV—Internal Financial Management—has convinced me that the book is well worth the money."

The book contains 616 pages and sells for \$4.00.

COAL AND ITS SCIENTIFIC USES. By William A. Bone, D.Sc., Ph.D., F.R.S., Professor of Chemical Technology in the Imperial College of Science and Technology, London, and Chairman of the British Fuel Economy Committee (1915-17), is issued with illustrations by Longmans, Green and Co., 39 Paternoster Row, London, and Fourth Avenue and 30th Street, New York. The price is \$7.00 net.

The author has given in this monograph an account of the present state of science and practice in relation to coal and its various uses.

The scheme of the book has been so arranged that, beginning with a chapter on the general and statistical aspects of the coal question from a national standpoint, there follows a review of the present state of science regarding the origin and chemistry of coal including its distillation, oxidation, and combustion. The latter part of the book is devoted to a consideration of the principal economic and industrial uses of coal as a fuel, to each of which one or more chapters have been assigned. The volume closes with an account of the subject of "Surface Combustion."

Some of the chapters in this valuable book are: The Coal Question—Its Importance To The Nation And The Empire; The Origin And Formation Of Coal; The Principles Governing Combustion And Heat Transmission In Boilers; Domestic Heating; The Smoke Nuisance And Its Abatement; The Carbonization Industries; The Complete Gasification Of Coal; Water Gas And Its Application; Fuel Economy In The Manufacture Of Iron And Steel; Economy Of Fuel Attainable In The Blast Furnace By The Use Of The Dry Blast and Power Production From Coal.

The book contains many valuable illustrations, a useful bibliography and eighty tables which will be found of great interest to laymen as well as experts in this vital subject.

APICES JURIS AND OTHER LEGAL ESSAYS, in prose and verse, by Charles Morse, D.C.L., Registrar of the Exchequer Court of Canada, is published by Canada Law Book Company, Toronto. The price is \$1.50.

The book, while not a very large one (356 pages), has a great variety of contents. It keeps within the domain of the literature of the law. There is matter for those who are apt to think the hard science of the law has no lightsome side, while, as the author puts it, "there is a fair portion for those who hold to the view that waters from the fountain of justice may be improved, upon occasion, by the process of aeration."

Part I contains ten interesting and erudite essays, On The Art of Being Irrelevant and On The Psychology of Negligence are brilliant little essays, while much of permanent value is found in On the Rise of Municipal Institutions.

Part II consists of a number of verses and versions, which will be read with pleasure by others than lawyers.

In Part III, *Causeries Judiciaires*, the author makes a brave plea for the "literary lawyer," and points out that in England it has never been a deterrent to professional success to be suspected of literary leanings. Says the author:

"In Canada, and to a certain extent in the United States, there is an unreasoning prejudice against the literary lawyer; and clients shy at the door of him who

"Murmurs near the running brooks,
A music sweeter than their own,"

but are in no wise fearful of trusting their legal fortunes to one who flirts with politics—an enterprise which kills more good lawyers than anything else I know of." He then quotes in support of his contention the following: "One can choose his opportunities to study and write when other engagements do not press. But he who is influential in political life has no moment to call his own. He must make and keep regular appointments, no matter how much his business is interfered with; and besides this, he commonly spends many valuable hours in private consultations, in counterming and petty diplomacy. The lawyer who takes literature instead of politics as

his 'led horse' has much more command of his time, and unquestionably much less exhaustive drain upon his vital energy."

He points out that Bolingbroke in his day found cause to chide the 'mere lawyer,' and counselled those who would devote themselves to the province of jurisprudence to approach it by the 'vantage-grounds' of metaphysical and historical knowledge. When one casts his eye over the illustrious roll of savants and authors who have adorned the English Bench and Bar from Bacon to Haldane, he is ashamed of the provincialism that hedges about the ambitions of the profession in our own country, and is constrained to urge a prompt widening of our horizon in this respect.

"There are more things in heaven and earth, Horatio,
Than are dreamt of in your philosophy."

BUSINESS FINANCE, by William H. Lough, President, Business Training Corporation, New York, is published by Ronald Press Co., Publishers of New York. The price is \$4.00 in cloth binding.

Knowledge of the fundamentals of financing is an indispensable requirement for business success.

How can one expect to direct any business enterprise unless he fully understands how to get capital—how to manage the income and expenditures of a going concern—how to utilize credit?

In this book of six hundred and thirty-one pages the author presents in a clear, organized, systematic way information of vital interest to business and professional men, in fact, to anyone who wishes to increase his chances of being successful in business.

The Ronald Press Co. makes a specialty of such books.

SONGS OF AN AIRMAN AND OTHER POEMS, by Hartley Munro Thomas, Royal Air Force, with an introduction by Dr. S. W. Dyde, Principal of Queen's Theological College, Kingston, Canada, is published by McClelland, Goodchild & Stewart, Limited, Publishers, of Toronto. The price is \$1.25.

Poets of earlier times wrote of imaginary battles in the skies; but the poet who penned these verses gives us an insight into the actual emotional experiences undergone in the various phases of aerial activity on a real battle-front. These poems bring to us a clearer realization of the actual life of an airman than almost any other writing could.

WEEK'S RECORD OF ACTIVE MONTREAL STOCKS.

| Sales. | Open. | High. | Low. | Last sale. | Net chge. | —YEAR— | |
|-------------------------------------|---------|----------|---------|------------|-----------|---------|---------|
| | | | | | | High. | Low. |
| 671 Asbestos | 44 | 45 3/4 | 44 | 45 | +2 | 45 3/4 | 15 |
| 215 Do., pfd. | 62 1/2 | 62 3/4 | 62 1/2 | 62 1/2 | + 1/2 | 62 3/4 | 45 |
| 280 Brompton | 61 | 61 3/4 | 61 | 61 1/2 | + 1/2 | 63 1/4 | 41 3/4 |
| 1,460 Can. Car | 30 | 30 | 28 1/2 | 29 | -2 1/2 | 38 1/4 | 18 1/2 |
| 135 Do., pfd. | 86 1/2 | 86 1/2 | 85 | 85 | + 1/4 | 92 | 49 1/2 |
| 140 Can. Cement | 66 | 66 | 66 | 66 | unch. | 69 1/2 | *57 |
| 886 Can. Steamship | 50 1/2 | 50 3/4 | 48 1/4 | 48 1/4 | -2 1/4 | 50 3/4 | 39 1/4 |
| 471 Do., pfd. | *78 1/2 | *79 | *78 1/2 | *78 3/4 | + 1/4 | 80 1/4 | 76 |
| 661 Dom. Steel | *62 1/2 | *62 1/2 | *61 1/2 | *62 1/4 | - 1/4 | 65 | *53 |
| 96 Dom. Textile | *97 1/2 | *100 | *97 1/2 | *100 | +2 | 100 1/2 | 80 3/4 |
| 1,055 Laurentide | *190 | *198 | *190 | *196 3/4 | +6 3/4 | *198 | 152 |
| 422 Maple Leaf | 136 | 136 | 134 | 134 | -1 | 140 | 94 |
| 991 Mont. Power | 88 1/4 | 88 1/2 | 87 3/4 | 87 3/4 | - 1/4 | 88 1/2 | 68 1/2 |
| 111 Ogilvie | 205 | *210 | *205 | *210 | +13 | *210 | 146 |
| 330 Shawinigan | 117 1/2 | *117 1/2 | *115 | *115 1/4 | — | 118 1/2 | *107 |
| 510 Spanish River | 18 | 18 | 17 1/4 | 18 | unch. | 20 | 13 |
| 296 Do., pfd. | 64 1/4 | 64 1/4 | 64 | 64 | - 1/4 | 64 1/2 | 50 |
| 340 St. Lawrence Flour | 95 | 95 | 93 | 95 | +2 | 96 3/4 | 50 |
| 625 Steel of Canada | 63 | 64 | 63 | 64 | unch. | 74 1/4 | *49 3/4 |
| 100 Wabasso Cotton | *59 | *59 | *59 | *59 | + 1/2 | 61 | 21 |
| 2,575 Wayagamack | 51 1/2 | 55 | 50 | 53 | +3 | 55 | 50 |
| —BANKS— | | | | | | | |
| 307 Commerce | 200 | 201 | 200 | 201 | +10 1/2 | 201 | 190 1/2 |
| 62 Merchants | *180 | *180 | *180 | *180 | unch. | *180 | 167 |
| 53 3Montreal | 216 | 216 | 216 | 216 | unch. | 216 | 210 |
| 24 Royal | 214 | 214 | 214 | 214 | +1 1/2 | 214 | 208 |
| —BONDS— | | | | | | | |
| \$82,100 Can. Loan (1931) | 96 1/2 | 96 1/2 | 96 1/4 | 96 1/4 | + 1/4 | 96 1/2 | 92 1/4 |
| 37,500 Do. (1937) | 97 1/4 | 97 1/4 | 97 1/4 | 97 1/4 | unch. | 97 3/4 | 91 1/4 |
| 114,100 Victory (1922) | 99 1/2 | 99 1/2 | 98 | 99 1/4 | — | 99 1/2 | 98 |
| 28,900 Do. (1927) | 100 1/2 | 101 | 100 1/2 | 101 | — | 101 | 100 1/2 |
| 113,800 Do. (1937) | 102 1/4 | 102 1/4 | 101 3/4 | 102 | — | 102 1/4 | 101 3/4 |
| —UNLISTED SHARES— | | | | | | | |
| 112 Dom. Glass, pfd. | *85 | *85 | *85 | *85 | +2 | *85 | 83 |
| 225 Laurentide Power | 61 | 61 | 60 3/4 | 61 | - 1/2 | 62 | 50 |
| 425 N. A. Pulp | 2 1/2 | 3 | 2 1/2 | 3 | + 1/4 | 4 1/4 | 2 1/2 |

*—Ex-dividend.

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