

Mentioned in Despatches

CHARLES MAGEE, a former president of the Bank of Ottawa and one of the best known capitalists and big business men of that city, has just died. During the last few years Mr. Magee's advancing age compelled him to relinquish most of his business duties, but he still retained a keen interest in his pet project, the Bank of Ottawa.

JOHN M. BROWNING, whose machine gun has been adopted by the United States Government, is one of the world's best known inventors of small arms. Browning is the son of a famous Iowan gunsmith, and as a child showed a most remarkable inventiveness and fondness for tools. His machine gun, his automatic revolver and single shot rifle are known throughout the world. Many of his inventions are in use by the warring nations of Europe.

THOMAS A. EDISON.—From newsboy on a train to the world's greatest inventor briefly sums up the career of Thomas A. Edison, the electrical wizard who has just celebrated his seventy-first birthday. Edison himself claims that he has now lived 115 years, as he reduces his sleeping and recreation hours to a minimum. Edison has over 1200 patents registered in his name at Washington, most of them having to do with electrical appliances. The Edison factories now employ over 8,000 men.

ABDUL HAMID, formerly Sultan of Turkey, and known throughout the world as "Abdul the Damned," has just died. The ex-Sultan reigned for some thirty-three years as head of the Ottoman Empire, having under his sway nearly a hundred million Moslems. He was a tyrannical, brutal ruler and at his instigation many massacres of Armenians and others took place. A few years ago his rule became so corrupt and inefficient that the Young Turks deposed him from power and set up a ruler of their own. During the last few years he was kept a prisoner.

COUNT ALVO VON ALVENSLEBEN, who cut a big swath in the financial world in British Columbia in pre-war days, was recently arrested in Seattle and is now lodged in an internment camp near Salt Lake City. Von Alvensleben was the Kaiser's representative in this country and probably in anticipation of the Kaiser eventually owning the whole Dominion, invested large sums of money in timber limits, mining properties and real estate in the Pacific Province. Altogether the holdings registered in his name ran into nearly a score of millions. When war broke out he was forced to leave Canada and sought refuge in the United States, but when Uncle Sam got into the fray they grabbed the Kaiser's friend and lodged him in an internment camp.

JOHN L. SULLIVAN.—In the old days before the war the careers of pugilists and other "sports" attracted a great deal of attention. Since the war broke out, however, sporting men and their activities have been relegated to obscure parts of inside pages. However, more than a passing notice was given last week to the passing of John L. Sullivan, formerly the world's champion heavyweight pugilist. For a long time he was the most spectacular figure in the pugilistic world and even after he was defeated by Corbett in 1892 he retained his hold on the imagination of the sporting public. In the last few years he won a great victory over his fondness for drink, the fight he put up in this connection attracting almost world-wide attention.

SIR GLENN HAMILTON WEST, who has been the right hand man of the Minister of Munitions in Great Britain, has been released from his post so that he can again take up his former work with Armstrong, Whitworth & Company, where he is to carry on some important experiments in gun making. West became connected with the Armstrongs at the outbreak of the South African War, and did most effective work. At the outbreak of the present war he was put in charge of the manufacture of shells. The wonderful expansion in the production of shells in Great Britain, the taking over of many factories by the Government, and the thorough organization of the whole industry is mainly due to the efficient work carried on by Sir Glenn Hamilton West. Last year he was appointed Director General of Gun Manufacture and was knighted for his services.

PATRICK HENRY.—"From shirt sleeves to shirt sleeves in three generations," is a common saying in the neighboring republic. Recently a good example of this has come to light in Richmond, Va., where a newsboy was found to be the great-grandson of Patrick Henry, the wonderful orator who inspired the American colonists to rebel. The newsboy has asked the State to take charge of a bronze bust of his distinguished ancestor.

GEN. H. C. LOWTHER, C.B.M.P..—Canadians are interested in Gen. H. C. Lowther, C.B.M.P., who moved the address at the opening of the British House of Commons a few days ago. Gen. Lowther spent two years in Canada as secretary to the Governor General, and consequently is well known to a great many of the people of this country. He entered the army some thirty years ago and served with distinction through the South African War and was then Military Attache at Paris, Madrid and Lisbon. He was secretary to the Commander-in-chief of the British Forces in 1915, and was elected to Parliament a year later.

FRANK CARREL.—Newspaper men have been figuring somewhat prominently in the limelight since the outbreak of hostilities. Several erstwhile journalists have gone overseas and made big names for themselves and in some cases have won titles. Now one of those who have remained at home, Frank Carrel, has been made a member of the Quebec Legislative Council and hereafter will be known as the Hon. Frank. He is president of the Telegraph Printing Company of Quebec, and apart from his journalistic activities finds his chief interest in life in hunting, fishing, yachting, and other sports. Mr. Carrel has traveled extensively and has written a number of books on his journeys.

BRITISH TREASURY STATEMENT.

The British Treasury's statement of national finances for the week ended February 2nd shows some interesting changes. The statement with comparisons for the preceding week, follows:—

	Week ending—	
	Feb. 2.	Jan. 26.
Expenditure	£ 53,316,000	£ 37,485,000
Total outflow	155,162,000	139,061,000
Treas. bills repaid	97,212,000	73,520,000
Other debts repaid	2,833,000	3,133,000
War Loan Depreciation		
Fund		1,649,000
Advances repaid	1,000,000	22,000,000
Revenue	23,815,000	21,447,000
Total inflow	153,841,000	138,937,000
Treas. bills issued	84,828,000	73,298,000
War Loan Certificates	1,500,000	2,500,000
Other debt	4,304,000	4,125,000
War bonds	23,292,000	37,497,000
Advances	16,000,000	
Treasury balance	15,196,000	16,517,000
Do. bills outstanding	1,072,751,000	1,084,865,000

RECORD OF ACTIVE MONTREAL STOCKS LAST WEEK.

Sales.	Stocks.	Open.	High.	Low.	Last sale.	Net chge.	High.	Low.
340	Brazilian	34½	36½	34½	36½	unch.	40	32
101	Can. Cement	57	58	57	58	— ¼	53½	*57
130	Do., Pfd.	90	90	90	90	unch.	90½	90
155	Can. Cottons	49	49	48½	48½	— ½	50	48½
780	Can. Steamship	42¼	42¼	42¼	42¼	+ ¼	43¼	39¼
517	Civic Power	*73½	74¼	*73½	74¼	+ ½	75½	68½
265	Con. Smelting	25	25	25	25	unch.	26	25
2,428	Dom. Steel	61½	61½	60	61½	+ ½	62	*53
124	Dom. Textile	84½	84½	83	83	— 1¼	84¼	80¼
140	Inter. Coal	27	30	27	30	30	27
657	Lake of Woods	130	136	130	134	+ 12	136	120¼
300	Laurentide	155	155	155	155	— 1½	156½	152
589	Penmans	*72	*73¼	*71	*73	+ 3	*73¼	65
153	Shawinigan	x110½	x110½	x110½	x110½	+ ½	x116½	x107
7,406	Do., Rights	15	.20	.14	.21	+ .15	.32	.02
380	Steel of Canada	53¼	53½	53	53½	— ¼	55½	*49¾
196	Toronto Ry.	60½	60½	60½	60½	+ ½	62½	60
BANKS								
55	Commerce	185	185	185	185	unch.	185	185
101	Nova Scotia	248	248	248	248	unch.	248	248
98	Royal	208	208	208	208	unch.	208	208
BONDS.								
\$14,500	Can. Loan, 1931	93½	93½	93½	93½	unch.	93½	92¾
10,000	Cedars Rapids	84	84	84	84	unch.	84	84
UNLISTED SHARES.								
215	Tram. Power	27	27	26	27	— 1¼	30	26

*Ex-dividends. x1/2x-rights.

BRIG-GEN. A. D. MACRAE, who has received an appointment in the Imperial Army, has been Canadian Quartermaster-General. Gen. Macrae comes from British Columbia, where he was prominent in financial and industrial circles. Like Gen. Sir Arthur Currie he had little or no experience in military matters, but has made good.

MR. W. W. WILLIAMSON, who has just been elected Grand Master of the Grand Lodge of Orangemen for the Province of Quebec is in business life auditor of the Canadian Express Company. Mr. Williamson's great hobby in life is masonic work, his activities now having been rewarded by his elevation to the head of the Order in this province.

SIR CECIL SPRING-RICE, whose sudden death at Ottawa came as a shock to the people of the country, was British Ambassador to Washington until a month ago. He was appointed to that post in 1912, succeeding Lord Bryce, and performed his duties during a very trying period in a most acceptable manner. As a matter of fact, it is doubtful if any ambassador ever had a more trying post to fill than had Spring-Rice during the first two years of the war when the United States was endeavoring to keep neutral, and Bernstorff, the German Ambassador was carrying on a most aggressive campaign to separate the two great branches of the Anglo-Saxon race. At a Canadian Club luncheon in Montreal a few months ago, where the Ambassador was a guest calls were made upon him for a speech after the speaker of the day had finished. He arose to his feet and said, "One of my fellow ambassadors got into trouble by talking too much. I have tried to avoid that mistake," and sat down. The late Ambassador was born in England in 1859 and educated at Oxford, after which he entered the Foreign Office and served in various diplomatic posts, including Brussels, Tokio, Berlin, Constantinople, Cairo, Sweden and Washington.

BRAZILIAN TRACTION.

Brazilian Traction gross earnings for 1917 taken from the monthly statement, are \$2,200,000 milreis, a gain for the year of 7,315,000 milreis. In the 1916 year, the increase in gross was much larger, but the figures for that period included for the first time the earnings of the two newly acquired telephone companies, the effect of which being to swell the gross by 2,242,000 milreis, and the net by 856,000 milreis.

The monthly returns place the aggregate net for 1917 at 47,073,000 milreis, an increase of only 478,000 milreis. This is some 8,000,000 milreis in excess of the net earnings of the last pre-war year, and with the disabilities of high operating costs, there are probably not many public utility enterprises which could make a better showing. The net result indicated, however, will have some effect upon the dividend policy of the company.