royed Four Batter. Steamers in

elled With Difficulty and

Naval General Staff, the

au last night announced in fleet bombarded Zun-

(ports on the Black Sea). l plants for the shipment

was followed by a terur batteries were silenced

. The Russian casualties

says that M. Zaimas has

to succeed that of M.

Saturdas, and that King

M. Gounaris, deputy for

sagreement between King

Greek Premier, M. Ven-s stirred up most intense

noment the outcome can.

daty. Apparently King to keep Greece neutral,

large following, having

ntervention on the side of

y effort to bring about

despatch says that popu-

of war with Turkey have

e been quelled with dif.

mounces that it is not

s to the captured crews

g to their methods, and

gate them under special

ing applies to the 25 of.

n submarine U-8, which

ral Lord Charles Beres.

t such men be tried for

statement indicates that

th the Russians are nov

a Petrograd despatch. wing of General Esch

attempted to cross the oward the wide marsh; o forests, never permit-

to halt. The Russian

le pace considering the ssowetzz fortress the German heavy batteries

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ers and unskilled work-

have decided to strike

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ives the details of the

ich are to be made by

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r recent conference in r the present, according

50,000,000 francs \$ (270.-be born equally by the

brook has been seized

pldaced in jail accord-New Orleans, La., from

id, is to be imposed on

rated by the Canadian

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t Station at 3.30 p.m.

eturning leaving Otta-

are \$4.50 for the round

same can be had on

At the annual meeting

esolutions were adopt-

taken by directors to

meeting was adjourn

lissouri Pacific stock

Bush, N. Carleton, E.A.

ee, E. L. Marston, E. G. Ellus Vanderbilt, R. L.

E. J. Pearson, the lat-lication of M. C. Weld.

Southern elected the

ish, N. F. Brady, N. Marston, E. G. Merrill,

C. Simmons, C. Van-

ggin and W. H. Wil-

ATS., WED., THURS., SAT. I Sente Reserved 15c. - 25c.

DAINTY STORY

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ALL THIS WEEK

Evenings—15c to 75c RED MILL."

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May be Tried

VOL. XXIX, No. 257

MONTREAL, WEDNESDAY, MARCH 10, 1915

ONE CENT

DEMAND WAR

HEAD OFFICE, MONTREAL

change.

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# RUSSIANS INFLICT ENORMOUS

Petrograd, March 10.-Am official statement says The Germans suffered enormous losses in an attack GERMAN CRUISER NOW IN ATLANTICthe south of Drobin, northeast of Plock, on the

In spite of their enormous losses the Germans coned their attacks until March 8th, when our adance guards made a counter attack and regained heir original positions.

Our aviators successfully dropped bombs on Staw

Sanguinary fighting continues at the village of Moczarze, near the Bobr River. A German armored motor car which attempted to approach the village as overturned by our troops.

In the Carpathians at Klausse, in course of the cape of the remainder of the Austrian column menoned in a previous dispatch from Grand Duke Nicholas, we made prisoners the commander of a battalion of the 29th Austrian regiment, 8 officers and 3 entire companies.

# WANT TO REPAIR WARSHIP.

Washington, D.C., March 10.—Secretary of the Navy iels announced that permission had been requestd to allow urgent repairs to be made to the German sarship in Newport News shipyard. Secretary Danels would not say whether the request came from captain of the Eitel Friedrich or the German Emssy. The Neutrality Board of the Navy headed by ear-Admiral Fisk, Captains Winterhalter and James rown Scott is now in session in office of the Secrelary of the Navy to determine the points of law ined. Secretary Daniels also stated he had asked the Bureau of Naval Intelligence for a complete revements and conduct of the Eitel Friedso as to guide the Neutrality Board in arriving

00000000000000000000000

GERMAN SUBMARINE SUNK.

London, March 10.-A German sumarine 0 was sunk to-day, it was officially announced. O

# THE MOLSONS BANK ITALY'S FLEET SALS

Collections may be made through this Bank in all serts of the Dominion, and in every part of the Civiliand World through our Agents and Correspondents, and returns promptly remitted at lowest rates of exof Cabinet

FRENCH TROOPS TO HELP

Big Army is Being Transported to Fight Turks— Fleet Attacking Forts New Numbers More Than Eighty Ships.

(Special Cable to The Journal of Commerce.) London, March 10 .- Fast British patrols to-day are scouring the coast in pursuit of the German submarines which sank three steamships at widely separate points in British waters. News from the Dardanelles to-day was that the bombardment of the inner forts had continued successfully, while there was a rumor from Austrian sources that an Italian squadron was proceeding apparently toward the Dardanelles, where the great Allied fleet is oper-

Despite the resumption of German submarine activ ity, it is announced that the regular Channel service between France and England is being maintained regularly. The three vessels sunk were destroyed without warning, thirty-seven lives being lost. Another merchantman escaped by superior speed. The submarines were successful off Scarborough, on the North Sea, off Hastings, on the English Channel, in Sussex, and off Liverpool.

### Italian Warships Sailed.

The Geneva Tribune prints a despatch from Vien-Premier, Mr. Salandra

Admiral Goupratte, the French commander on board bec Exhibition Company. Mr. Dubord resides in the Suffren which was at the head of the mine clear. the Suffren, which was at the head of the mine clear- Quebec. ed area. The crew of the Gaulois has been warmly

### French Army Moving.

None of the Allied vessels has been seriously damaged, and the total casualties to date, it is announced, have been twenty-three killed, twenty-eight wounded and three missing in the operations.

A big French army is being taken to the Dardanfurter Zeitung, which says a steamship arriving at Dardanelles.

Dr. Von Bethmann Hollweg, the German Imperial to agree to peace, according to the Paris correspondent of the Daily Telegraph.

The heaviest fighting on the western front has been in the Champagne district, where, betwen Sousain and Perthes, the French have held against heavy Saved Europe." counter-attacks the positions they gained four days ago. Progress was made eastward of this wood in the immediate neighborhood of Perthes, while northeast of Mesnil a considerable gain was made on a tain and Southern Railways, was born in Pennsylridge previously occupied in part by the French.

rival the second officer of the Prinz Eitel Friedrich J. Gould to put the road on a paying basis. To-day came ashore and got into communication with the doulds, who once owned the road, have nothing German Embassy at Washington.

The vessel later put in at Newport News

### BRITISH AVIATORS DAMAGED SUBMARINE. London, March 10.—The Press Bureau issues

statement regarding the latest British air raid. Besides thirteen soldiers killed and thirty-five wounded. a submarine was badly damaged at Zeebrugge. Several batteries on the coast suffered greatly, and many guns were destroyed. At Knocke an officer was killed and many artillerymen wounded. The bombs

did not kill a civilian or touch a house. VICTORY BY WIRELESS.

### Berlin (by wireless), March 10.-Troops landed by the Allies to attack Dardanelles forts have been drive en back to their ships by Turks after suffering heavy losses, according to Constantinople dispatches receive

ed by official German News Agency to-day. WIRELESS IN THE NAVY.

WOULD MAKE PEACE. cellor, will inform the Reichstage to-day of the terms

# under which Germany will make peace.

SUBMARINE WAS RAMMED. stroyer Ariel. The crew surrendered.

SWISS NOTES SOLD. New York, March 10.-Lee Higginson & Co. announce that all of the Swiss government notes ma- tween France on the one side and Russia and the 0 nounce that all 0 nounce that all 0 turing in 1916 have been sold.



army to retire from the Suez Canal.

# Men in the Day's News

The Hon, C. Eugene Dubord, who presided at the The Hon. C. Eugene Dubord, who presided at the annual meeting of the British Colonial Fire Insurance a for the Dardanelles. The Italian ministry has met lative Council of this province. He was born at Chamin an important session, which was called by the plain, Que., in 1856, and as a young man engaged in the grocery business in Montreal. He later spe-The French division of the Allied fleet in the Dar- cialised in vegetable farming and takes a keen indanelles has silenced troublesome batteries at Ren-qui, which interferred with the manoeuvres of the sources of the country. He is president of the Agri-warships. A fragment of shell fell at the feet of Rear cultural Council of Quebec and president of the Que-

ed area. The crew of the Gaulois has been warmly praised by Vice-Admiral Carden for good work in silencing a Dardanous redoubt.

The bombardment of the forts on the narrows of the Dardanelles has been continued in adverse weather conditions, the Queen Elizabeth bringing her great fifteen inch guns to bear. The fleet has been augmented in numbers again, until, counting vessels of all classes, it now totals more them eighty. Two forts on the Asia, ic side and Carton the European side have been demolished, marking an important of the Gaulois has been warmly praised by Vice-Admiral Carden for good work in the clearly some of the outstanding figores in the electrical world. Mr. Soper, who has just passed his sixty-first milestone, is one of the outstanding figores in the electrical world. Mr. Soper, Limited, vice-president of the Ottawa the clear of the Ottawa the clear of the four per cent, tax on railway receipts amounted to \$3,326, a decrease of \$190, compared with 1913. There were three changes in the directorate, which now is as follows: President, G. J. Crowdy: Lieut.-Col. Robert Gardner, I. L. Lukis, A. Huntley Duff, K.C., William Steel, Geo, A. Savage: secretary, H. E. Lewis: general maner of all classes, it now totals more them eighty. Two forts on the Asia, is side and Carton the European side have been demolished, marking an important of the Ottawa with his parents when two years of age. He commenced his business to the four per cent, tax on railway receipts amounted to \$3,326, a decrease of \$190, compared with 1913. There were three changes in the directorate, which now is as follows: President, G. J. Crowdy: Lieut.-Col. Robert Gardner, I. Lukis, A. Huntley Duff, K.C., William Steel, Geo, A. Savage: secretary, H. E. Lewis: general maners of all classes, it now totals more them eightly and the electrical world. The four per cent, tax on railway receipts amounted to the totawa the company is a follows: President of the Ottawa president of the Ottawa president of the Ottawa president of the Ottawa president side have been demolished, marking an important step forward toward the sea of Marmora.

The finance with Mr. Ahearn, the two young men going into the electric business. In this they have made a marked soccess. Mr. Soper is a rich man, but has not been spoiled either by wealth or the honors which have come to him.

Dr. Charles Sarolea, who is to speak before the Montreal Canadian Club on Thursday on "The Re elles, according to a Rome despatch to the Frank-construction of Belgium," is a Belgian by birth but has been a resident of Edinburgh for many years. an Italian port reported having sighted twenty-two Dr. Sarolea is Belgian Consul in that city and also a French transports off Malta, proceeding toward the professor in Edinburgh University. He is probably best known as the editor of "Everyman's Magazine. The versatile subject of this sketch was also present Chancelor, is to-day to set forth in a speech in the Reichstag, the terms on which Germany is willing Daily Chronicle, and is probably more familiar with the actual situation in Belgium than any other man in the world. Dr. Sarolea is the author of a number of books, among which are "The Balkan Question." "The Anglo-German Problem," and "How Belgium

Mr. B. F. Bush, who was yesterday re-elected presivania in 1860. He commenced his railway career as a young man of twenty-two, acting as a rodman with a survey party on the Northern Pacific. He worked PAID VISIT TO AMERICAN PORTS. his way up on various railroads until in 1910 he beevening of March 7th, while advancing on an extended front upon the village of Vrogotosine which we had occupied.

They were forced to entrench and assume the defensive 500 yards from our rifles.

Fort Monroe, Va., March 10.— The German auxiliary cruiser Prinz Eitel Friedrich paid a brief visit to this port to-day. The object of the captain of the German warship in making port was to coal and make some minor repairs. Immediately after his arrifles arrifles arrifles arrifles arrived to the Missouri Pacific followed the failure of George J., Gould to put the road on a paying basis. To-day Fort Monroe, Va., March 10.- The German auxil- came president of the Western Maryland Road, going to do with its management or control

Admiral, the Honorable Sir Hedworth Meux, who has been put in charge of the Home Fleet in succession to Sir John Jellicoe, has already made a name for himself as a naval officer. the Earl of Durham, and was formerly known as Hedworth Lambton, but changed his name to Meux, a few years ago. He has seen service in all parts of the world, being present at the bombardment of Alexandria in 1882, but first came really into the limelight during the South African War, when he took the nava guns up to Ladysmith, where they outranged the Boen He has been second in command of the Chan nel Fleet. Commander of the Cruiser Division of the Mediterranean Fleet, Commander-in-Chief of China Station, and lately held a similar office at Portsmouth. He is a typical English Sea Dog and with an able assistant like Sir David Beatty, may be counted on to uphold the best traditions of the British Navy.

M. Jean Hoskier, the great French banker, who equipment capable of receiving messages over a has just died at the ripe age of eighty-five, was for distance of 3,000 miles, and of sending messages many years one of the oustanding figures in international finance. He was a native of Christiana, bu from 400 miles in the day time to 1,000 miles at was of Danish descent, and became French by naturalization. He was the means through which Russian loans were placed in France. This was caused through the high regard with which the Dowager Em-Von Bethmann Hollweg, the German Imperial Chan-When the first Russian state loan, floated in France through Hoskier, had been completed, the Emperor Alexander III. conferred on him the Grand Cross the Order of St. Stanislas, and said: "Thank God. we are no longer under the heel of the Germans! London, March 10.— The German submarine was we are no longer under the beel of the Germans!" rammed and sunk by the British torpedo boat de- who, up till then, had charge of all of Russia's foreign loans. Hoskier, at the personal request of the late Emperor Alexander also floated the first Serbian loan in France. In brief, the dead banker is largely responsible for the present cordial relations existing be Balkan States on the other.

# DECREASE FOR YEAR

Earnings of West India Electric Were Lower Due to Abnormal Conditions in Last Half Year

# OPERATING EXPENSES HIGHER

Income Amounted to \$83,369, Against \$86,584 in 1918—Railway Receipts Dropped \$5,287—Light-ing Receipts Increased \$7,697—Total Receipts Increased.

Although the first half of the year pointed to a banner year for the West India Electric Company, imited, the developments in the latter half, brought sappointment and business showed a decrease, alhough not a large one

The net income of the company for the year ended ecember 31, 1914, according to the annual report resented to shareholders at the annual meeting Commander of the British forces in Egypt. The \$86,584 for the same period in 1913. This amount has been passed to the credit of the surplus account which account has been debited with four dividends amounting to \$40,000; contribution to Patriotic Fund \$986, and transfer to contingent account \$33,861, thus leaving a surplus balance undisturbed of \$402,205.

A decrease of \$5,287 was shown in railway re ceipts; an increase of \$7.697 in lighting receipts, and total receipts of \$288,924, as compared with \$284,841 in 1913. There was an increase of \$7,488 in operat-

contingent fund of \$100,000, and their policy will be to add to it until that amount is reached. In his address, the President. Mr. James Hutchison, drew attention to the fact that an unusually large amount appears in the suspense account as an asset, and is largely comprised of the cost of new storage battery and legal expenses which were not completely closed before the end of the year, and will be dealt with in the 1915 accounts. The payment to the Government

7,00018.					
h	1 Toperty and Plant \$1,709,485,71				
e	Suspense				
	Accounts Receivable 24,454,94				
	Stores 53,083,23				
e -	Cash 121,083.25				
t	\$1,940,853.81				
٠	Liabilities.				
a	Capital Stock				
y	Bonds 600.000.00				
,	Accounts Payable 26.819.39				
t	Unredeemed Tickets 1.869.93				
1	Suspense 406.28				
1	Contingent Account 82,528.43				
	Accrued Interest on Bonds 15,000.00				
	Dividend quarter ending 31st Dec. 1914 10,000.00				
	Mutual Aid Society 2,024.31				
	Surplus 402,205,47				

\$1,940,853.81 Earnings and Operating Expenses.

Earnings:	1914.	1913.
Railway		\$212,157.26
Electric Light	64,561.99	56,864.04
Power	9,780.28	9,611.05
Miscellaneous		6,209.38
	\$288,924.97	\$284,841.78
Expense:		
Transportation	. \$65.479.90	\$ 54,957.32
Maintenance		29,137,48
General Expenses	59,48 <b>6.34</b>	63,645.64
	\$155,228.70	\$147,740.44
Fixed Charges:-		
Interest on Bonds	\$ 30.000.00	\$ 30,000.00
Tax on Railway Earn.	8,326.62	8,517.29
Rental	12,000.00	12,000.00
	\$ 50,326.62	\$ 50,517.29
Net Income	83,369.65	86,584.00
	\$288,924.97	\$284,841.73

### ORDERS FOR STEEL RUN INTO MILLIONS OF DOLLARS.

Cleveland, Ohio, March 10.-The Iron Trade Review

Demand for war material is of tremendous propor

Export orders for machine tools placed during the past few days involve such great amounts of money as

One large steel company has sold 12,000 tons of light rails and track fastenings for a portable rail-Inquiries for large tonnages of material for manu-

facture of shrapnel are pending. Domestic demand continues light but prices are pretty well maintained. Pig iron is extremely dull.

### AMERICAN TYPE FOUNDERS CO. New York, March 10.—American Type Founders Co.

declared regular quarterly dividend of 1% per cent. on preferred stock, and 1 per cent. on common stock, both payable April 15th to stock of record April 10th.

# WESTERN UNION ANNUAL.

New York, March 16,-Western Union annual meet ing will be held April 14th. The boks close March

# BANK OF ENGLAND.

London, March 10.—Bank of England bought £28,-000 in bar gold, and sold £201,000.

# The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital . . - \$15,000,000 Rest - - - 13,500,900

A Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Poster, Esq., N.C. George W. Allan, Esq.

ALEXANDER LAIRD, General Manager/ JOHN AIRD, Assistant General Manager.

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AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
TRANSACTION OF EMPRY KIND OF TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonab



# 73S CORPORATION ANNUAL OLD BOARD WAS RE-ELECTED

of Canada held this morning the directors were all reelected, Mr. W. G. Ross continuing in the presidency. The statement for the year shows a gross profit beore providing for interest on the bonds and provision renewals and betterment of \$343,236, as compared with \$270,932 for the previous year.

war and unsettled the business of the company ver half of which was done in Germany and Austria The effect of this will be more felt during the comng year but the directors hope for an increased deand from England so that with the rom the United States the results of the coming year hould be fairly good under the circumstances

The directorate consists of Messrs. W. G. Ross, Preident; H. E. Mitchell, Vice-President; C. W. Colby I.A., Ph.D., H. J. Fuller, Uzal H. McCarter, Thos. cDougall and William McMaster.

Mr. J. T .McCallum is the secretary-treasurer

# THE TURK STATEMENT.

Constantinople, via Berlin and Amsterdam, March 10.—Official statement follows:—Russian fleet composed of 5 battleships, 3 cruisers, 10 torpedo boats and a large number of steamers arrived Sunday morning before coaling ports in Eregli District on South Coast of Black Sea,

"It bombarded the ports of Sanguldak, Koslu, Ere gli and Alabu. More than 1,000 shells were fired at Sanguldak. One steamer was sunk and some houses set afire at Koslu. At Eregli, where 500 shots were fired, 4 steamers including 1 Italian and 1 Persian vessel were sunk. A sailing ship and two steamen were also damaged."

# PROTESTS SEIZURE OF DACIA.

Paris, March 10 .- E. N. Breitung, of New York, owner of S. S. Dacia, has entered protest against seizure of that vessel by the French navy and has engaged Paul Gouvare to defend his interests.

# STEAMER RATES CUT.

London, March 10 .- All British transatlantic steam-Line and reduced the rate for second-class passage to

# WEATHER HAS BEEN FINE.

foundland, and snow has fallen in Cape Breton, while in all other parts of the Dominion the weather has been fine.