

THE CANADIAN  
**JOURNAL OF COMMERCE**  
 FINANCE AND INSURANCE REVIEW

Vol. 74. No. 22  
 New Series.

MONTREAL, FRIDAY, MAY 31, 1912.

M. S. FOLEY,  
 Editor and Proprietor.

Advertise in

THE JOURNAL OF  
 COMMERCE.

RETAIL Merchants who wish to keep abreast of the times and have a continued and reliable guide to the leading markets should subscribe to The Canadian Journal of Commerce. The Market Reports in the Journal are unequalled for comprehensiveness and correctness of detail. No Merchants or other business men can afford to do without it. Published EVERY FRIDAY. Subscriptions to all parts of Canada, \$3.00 a year.

Address,  
 CANADIAN JOURNAL of COMMERCE,  
 Montreal.

**UNION ASSURANCE SOCIETY Limited**  
 (Fire Insurance since A.D. 1714)  
 Canada Branch, MONTREAL  
 T. L. MORRISEY, Resident Manager.  
 North West Branch, WINNIPEG  
 THOS. BRUCE, Branch Manager  
 Agencies throughout the Dominion.

**The Home Life Association of Canada**  
 Head Office... Home Life Bldg., Toronto  
 Capital and Assets \$ 1,400,000  
 H. POLLMAN EVANS, President.  
 J. K. McCUTCHEON, Man. Director.  
 A. J. WALKER, A.C.A., Secretary.

**SWEET CAPORAL CIGARETTES**  
 (STANDARD OF THE WORLD)



Distinctive Qualities  
 OF  
 North Star, Crescent and Pearl Batting  
 Purity  
 Brightness  
 Loftiness  
 No Dead Stock, only threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

**WOOL.**  
**ERASME DOSSIN, Verviers, (Belgium)**  
 SPECIALITY OF  
**Wools and Nolls**  
 FOR  
 Clothing, Felting, Flannels and Hatting.  
 Good Agents Wanted.

**BLACK DIAMOND FILE WORKS.**  
 Established 1863; Incorporated 1896.  
  
 Highest Awards At Twelve International Expositions.  
 Special Prize GOLD MEDAL At Atlanta, 1895.  
**G. & H. Barnett Co.**  
 PHILADELPHIA, Pa.  
 Owned and Operated by Nicholson File Co.

**CANADIAN MALLEABLE Iron & Steel Co. Limited.**  
 Owners for Canada of Henderson's Process for Manufacturing Steel.  
 FACTORY: OFFICE:  
 32 Humboldt Ave., 506 Lumsden Bldg.  
 West Toronto. Toronto, Can.