

THE ONTARIO BANK.

The annual meeting of shareholders of the Ontario Bank was held at Toronto, on Tuesday last, and every one present must have been delighted to receive such evidence of the continued success of the general manager, Mr. McGill, in restoring this old institution to a condition of strength, and in finding good and profitable business. Nothing will better serve to illustrate the progress of the Ontario Bank, than the presentation of the following figures showing the increases in the principal items of the statements of the past three years:—

	1897.	1898.	1899
Reserve Fund.....	\$ 65,000	\$ 85,000	\$ 110,000
Circulation	801,000	909,000	894,000
Deposits	4,600,000	5,500,000	6,200,000
Assets	6,500,000	8,000,000	9,204,000
Loans	4,800,000	5,500,000	6,300,000

The net profits, \$103,117.09, exceeded those of the preceding year by nearly \$20,000, and, when added to the balance of profit and loss account brought forward from 1898 (\$22,243.49), placed at the disposal of the directors, \$125,360.58. In the distribution of this amount, the following appropriations were made by the board; dividends \$50,000; addition to reserve fund, \$25,000; officers guarantee fund, \$5,000; reduction in bank premises account, \$5,000; leaving a balance to be carried forward of \$40,360.58.

We had occasion, last year, to compliment Mr. McGill, the general manager, upon the small amount of overdue debts appearing in the bank's statement, and it is pleasing to note that the statement under review is equally remarkable for its almost absolute freedom from items which sap the strength of a bank and shake the confidence of a reviewer in its stability. The Ontario Bank statement for 1899 adds to the already excellent reputation of the general manager, and is clean, clear and most commendable.

INTERNATIONAL BANKING AND TRUST CO.

At a recent meeting of the International Banking and Trust Company, of New York, the following officers were elected: President, Stewart Browne; vice-presidents, Joseph T. Low and W. H. Chesebrough; Secretaries, John B. Duer and T. H. Walsh.

Mr. Stewart Browne will continue with the New York Life, and also serve as Vice-President of the National Surety Company.

The object of the International Banking and Trust Company is to foster and develop the trade of the United States with other countries, hitherto handicapped by the lack of proper banking facilities. The charter is a perpetual one, and was granted by the State of New York.

NEW CANADIAN FIRE COMPANY.—It is rumoured that steps are being taken to organize a new fire insurance company under the name of "The Ottawa Fire Company," at Ottawa, with a nominal capital of \$1,000,000, with \$500,000 subscribed, but we hesitate to credit the report.

A FRENCH FIRE OFFICE.

It seems to be quite within the range of probability that a strong French fire office will establish a Canadian branch of its business here in the near future.

FIRE INSURANCE IN CANADA FOR 30 YEARS
FROM 1869 TO 1898.

Premiums received and loss paid, arranged by Companies.

Name.	Premiums received 1869 to 1898.	Losses paid 1869 to 1898.	Per cent. Losses to Premiums
Canadian Companies.			
	\$	\$	
British America	5,681,934	3,523,122	62.01
Canada Agricultural	454,896	290,101	63.76
Canada Fire	881,333	698,133	79.22
Canadian Fire	97,884	44,116	44.61
Citizens'	2,856,961	2,287,870	80.08
Dominion	190,242	148,255	77.96
Eastern	894,194	632,961	70.78
London Mutual Fire	3,434,323	2,476,316	72.11
Mercantile	792,006	606,028	76.52
National Fire	284,026	287,732	101.31
Ottawa Agricultural	191,861	108,164	55.72
Provincial	1,434,350	957,146	66.50
Quebec	2,445,181	2,021,419	82.67
Royal Canadian	3,538,023	2,986,792	84.42
Sovereign	1,055,304	736,216	69.70
Stadacona	490,488	773,695	157.74
Western	9,015,766	5,329,743	59.12
Total	33,742,872	23,907,809	70.85
British Companies.			
Albion Fire Ins. Associat'n	1,468,310	1,016,766	69.24
Alliance	1,243,906	899,935	72.35
Atlas	1,108,906	737,373	66.50
Caledonian	1,909,371	1,228,697	64.35
City of London	1,588,254	977,455	61.54
Commercial Union	7,362,228	5,244,689	89.68
Employers' Liability	364,689	255,801	70.14
Glasgow and London	1,619,733	1,167,345	72.08
Guardian	4,115,416	3,128,806	76.03
Imperial	5,051,108	3,353,927	66.40
Lancashire	5,421,442	3,728,692	68.78
Liverpool and London and Globe	7,238,610	5,270,240	97.21
London & Lancashire	2,590,787	1,500,263	57.91
London Assurance	2,357,714	1,538,821	65.27
Manchester	1,332,084	917,287	68.86
National, of Ireland	1,427,391	972,238	68.11
North British	9,255,030	6,513,598	70.38
Northern	3,788,717	2,941,118	77.64
Norwich Union	2,309,876	1,424,656	61.68
Phoenix, of London	6,133,749	3,477,545	56.70
Queen	4,354,694	3,325,321	76.36
Royal	14,024,368	9,306,720	66.36
Scottish Commercial	343,421	177,329	51.60
Scottish Imperial	672,855	483,408	71.84
Scottish Union & National	1,918,015	1,044,622	54.46
Sun Fire Office	955,418	641,644	66.39
Union Assurance Society	1,492,038	858,777	58.23
United States	718,477	549,440	76.47
Total	92,166,607	62,692,519	68.18
American Companies.			
Atna	3,959,707	2,846,472	71.89
Agricultural, of Watertown	1,309,100	857,278	65.49
Andes	31,431	8,668	18.03
Connecticut	489,607	276,396	56.45
Hartford	3,435,259	2,174,630	63.30
Home		60,691	
Insurance Co. of N. America	692,655	470,936	67.99
Phoenix, of Brooklyn	1,270,811	858,865	69.57
Phoenix, of Hartford	1,449,537	1,110,324	76.60
Queen, of America	2,003,054	1,194,222	59.62
Total	14,641,161	9,855,482	67.31