

Market and Financial Briefs.

(Continued from page 1205).

Real estate purchases have just been closed by George H. W. Pearson, of Glasgow, Scotland, brother of Lord Cowdray, which will ultimately result in the investment of \$1,000,000 of English capital in Edmonton. Mr. Pearson is planning to erect a number of business buildings on his newly acquired holdings which cost in the neighborhood of \$500,000.

Until further notice the Toronto Stock Exchange will close on Saturdays. In view of the small amount of business being transacted and the prospect for a dull period during the next month, a petition was circulated and largely signed by the brokers asking that Saturday sessions be abandoned temporarily. At a meeting of the Stock Exchange Committee it was decided to accede to the request of the petitioners.

W. J. Challis, of London, England, where he is secretary of the Western Canada Land Company, the Southern Alberta Land Company and the Can-

adian Wheat Lands, Limited, is in Edmonton from a visit to the southern part of the province, where 400,000 acres of land will be put under irrigation in a short time. He said in an interview that conditions in England, with vexatious labor problems and an over-supply of workmen, insure a permanent immigration to western Canada.

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The following official notice was issued yesterday by C.P.R.:—"The annual meeting will be made special for the purpose of authorizing the issue of consolidated debenture stock of the company to acquire the outstanding securities of the Dominion Atlantic Railway Company, and also for the purpose of considering and, if approved, of authorizing an increase of the present authorized ordinary capital stock of the company by an amount not exceeding \$60,000,000 for the purposes of the company, such increase of stock to be issued according to the requirements of the company and as may be determined by the directors, and of adopting such resolution or by-law as may be deemed necessary in connection therewith in order to enable the directors to give effect thereto."

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