Stock Exchange Notes.

JULY 5, 1912

Thursday, July 4, 1912. Monday being Dominion Day there was no session of the Montreal Stock Exchange, the trading week being comprised in five active days. But a good turn-over of securities took place, and the buoyant tendency continues

Rio Power had a good recovery after its reaction from the big advance, and closed within a few points of the high record. The better feeling in the London market regarding the new holding company was evidently reflected here. Canada Car, after declining to 85, resumed its upper movement and closed strong. Richelieu & Ontario has improved, and shows an inclination to advance. This stock has been slow and disappointing, but with the setting in of fine weather, a good season's traffic should commence to be discounted in a higher quotation for the security. At present it seems low for an 8 per cent. stock, and there is room for a material advance. Toronto Railway was another strong spot, and Dominion Steel Common figured prominently in the week's business. At the meeting of the trustees of the MacKay Companies held this week there was no action looking towards an increase in the common dividend, although reports of the earnings seem to forecast a higher rate later on.

Canadian Pacific shared largely in the general improvement in prices after the weak spell, and held its gain. The earnings for the four weekly reports for the month of June show increases running from \$445,000 to \$468,000. The total increase in earnings for the month of June amounted to \$1,808,000. In the unlisted department there was a good turn over in which the majority of the securities had a share. Western Canada Power, Mexican Northern Power, and National Brick were prominent, while Tramways Common, which although a non-dividend payer has been consistently advancing week by week, sold over par, with little stock coming out.

Laurentide after its spectacular rise to 204 reacted to the 190 point, and was heavily traded on at the decline. There seems to be a well defined feeling that even at its enhanced level, prospects for profit remain good. Crown Reserve, now selling ex-dividend of the monthly 5 per cent., holds well, and any aggressive buying would likely jump the price sharply. The reports of this Company's Porcupine holdings continue to encourage the shareholders.

Money conditions still favor the bull side, with supplies ample and rates ruling around 4 1-2 to 5 per cent., the greater part of the new loans being placed at the lower figure. The Bank of England rate remains at the same level, 3 per cent.

SUMMARY OF WREE	'S SALE	S AND QUO	DIATIONS.	Net	
Den		Closing ne 27, 1912	To day.	chang	
Security.	732	264 x.D	2664 x.D		24
Canadian Pacific	40	144	1441	-	1
" Soo " Common	130	663	67	+	- i l
Detroit United	45	X. D.	151	1	.
Halifax Tram	28	92 X.D	91		1
Illinois Preferred	30		30		·
Quebec Ry		142 - 0	1431 x.D	-	4
Toronto Railway	1,617	143 x.D			8
Twin City	810	108 x D	233	1	21
Winnipeg Ry	419	2301x.D	118	1	12
Richelieu & Ontario	1,459	117	-88	-	
Can. Car. Com	1,695	871	271	-	4
Can. Cement Com	59	271	89		i
Can. Cement Pfd	320	90			` 1
Dom. Can. Com	108	65	644		4
Dom. Iron Preferred	114	::	104		•;
Dom. Steel Corpn	2,205	65 x.D	648		8
Lake of the Woods Com	51	134	134		••
Mexican Power	25	961			
Montreal Power	2,717	2143	2151	+-	
Nova Scotia Steel Com	32	94	92 x.1). —	. 2
Ogilvie Com		127 x.D	127		• •
Ottawa Power			154		3
Rio Light and Power	. 5,019	150	153	+	3
Shawinigan	1,254	1397	140	-1-	:
Smart Bag Com			110		11
Spanish River Com.	436	60 <u>1</u>	60		đ
Steel Co. of Can. Com	60		29		
Can Converters	570	451	451		• :
Dom Textile Com	. 3	67 x.D	671	+	_ t
Dom. Textile Preferred	•		100		11
Dom. Textile Preferred			3.25 1	D	4
Crown Reserve	• 000				

Traffic Returns.

Traffic Keturns.									
	CA	NADIAN PA	CIFIC RAILW	AY.	Linnana				
Ye		1010	1911	1912.	Increase) 447.000				
M	av 31\$35,	532,000 \$3	8,647,001 \$4	1912.	Increase				
	Week ending	1910. 841.000	2,071,000	2.920,000	449,000				
30	nne 7 1.	902,000	2,057,000	2,525,000	468,000				
6		926,000		2 510,000	445,000 446,000				
	6 30 2	735,000		3,293,000	440,000				
			UNK RAILWAY 1911.	1912	Increase				
Y	ear to date.	1910.		9,202,035	1,118,451				
M	ay 31 \$17 Veek ending	1910.	1911.	1912.	Increasa				
	uue 7	791,351	873,582	983,931	$110,349 \\ 97,967$				
	• 14	891,252	952,264	1,050,171 1,066,726	84,312				
		931,844 Not	982,414 THERN RAU	WAY.					
		1910.	1911.	1912.	Increase				
	ear to date. 1av 31 \$4	803,200	5,687,30	7,434,400	1,747,100				
	Week ending	1910.	1911.	1912.	Increase 82,100				
J	une 7	266,200	320,900	$403,000 \\ 375,100$	61,900				
	" 14	290,400	313,200 361,500	411,700	50,200				
	·· 21	299,600 372,400	469,700	579,700	110,000				
		CITY RAPI	· · · · · · · · · · · · · · · · · · ·	COMPANY.	1				
	Vear to date.	1910.	1911.	1912.	Increase 134,963				
	May 31	2,901,646	3,060,155	3,195,118 1912	Increase				
1	Week ending.	1910.	1911. 155,0(0	155,165	105				
1.	Iune 7	141,946 153 000	255,071	160,761	5,660				
	" 14 " 21	150 281	161.732	156,464	Pec. 5,268				
	HALIF	AX ELECTR	IC TRAMWAY	COMPANY.					
		Railw	av Receipts.	1912.	Increase				
	Week ending.	1910.	1911 4,165	4,919	754				
	June 7	4,203 4,049	4,263	4.576	313				
		4 220	4.759	5,069	310				
	H	AVANA ELE	CTRIC RAILW	AY Co.	Increase				
	Week ending		1311.	1912. 48,096	1.747				
	June 2		46,349 45,491	40,085	Dec. 5,406				
	" 9 ·····		40,990	47,040	6,050				
	" 16 " 23		45,823	49,074	2,251 508				
	" 30		46,679	47,187	000				
	D	TLUTH SUL	PERIOR TRAC 1911.		Increase				
		1910. 20,599		22,079	799				
	June 7	21,337		22,409	426 Dec. 636				
		22,836		22,659	Dec. dao				
	MON	EY AND	EXCHANG	E RATES.					
	MUN			ast week.	A Year Ago				
i	and the second in M	ontreal	5%	5%	5)% 5)% 24%				
	Call money in M	oronto	5 %	5%	21 9				
	" " in N	ew York.	13-2%	23%	1-11%				
	" " in L	ondon	21%	21-21%	3%				
۱ I		rate							
٤ I	Bank of England		761	761	78				
	Consols		76	98	9,2				
	Consols Demand Sterlin	g	9.38						
	Consols. Demand Sterlin Sixty days' sight	g. t Sterling.	9,18 9,14	98 92.	9,8				
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	Consols Demand Sterlin Sixty days' sigh CA	g. Sterling. NADIAN	9,18 9,14	94 92, EARINGS.	915 915				
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