subscribed capital of \$800,000 making the available security for all contracts, \$1,026,114. Altogether the year shows a satisfactory record of progress. The Imperial Guarantee and Accident is strongly officered, Mr. E. W. Cox being president and Mr. E. Willans, general manager, and there is an influential directorate. The full report appears on another page.

MR. J. K. MACDONALD ELECTED PRESIDENT OF THE CONFEDERATION LIFE.

At the annual meeting of the Confederation Life Association held at Toronto on Wednesday, a letter was read from Mr. W. H. Beatty expressing a desire, owing to continued ill-health to retire from the office of President. Mr. Beatty's resignation was accepted with regret, and a resolution was passed expressing sympathy with him in his protracted illness, and recognizing the long and valued services which he has rendered to the company. He was one of the original petitioners for the Act of Incorporation forty-one years ago, and has since served continuously on the Board of Directors. He was appointed vice-president in 1894 and president in 1902. Mr. Beatty, while resigning the presidency, still remains a member of the board.

Subsequently the directors elected, Mr. J. K. Macdonald, managing director of the Association, president, Mr. W. D. Matthews, vice-president and chairman of the board, and Mr. Frederick Wyld, vicepresident.

The insurance fraternity throughout Canada will give their heartiest congratulations to Mr. J. K. Macdonald upon the deserved honor which has been paid him in his election as president of the Confedera-tion Life Association. The election is a fitting tribute to one who has made the Confederation Life what it is-a solid, conservative company.

THE LIFE AGENTS' MANUAL.

A fresh supply of copies of the new edition of the LIFE AGENTS' MANUAL are now ready for delivery. The first impression having been exhausted, a re-

printing had to be undertaken. The following shows the wealth of invaluable information for every life officer and life agent in the Dominion which the new MANUAL contains:

TABLE OF CONTENTS. Premium Rates for all Policies of all the Life Com-

panies actively transacting business in Canada. Copies of policies, 20 payments life plan, giving the guaranteed values, etc., at age 35. Full Explanations of Policies.

Policies, Extended Insurance, Automatic Non-forfeiture, Voidance of Policies, Indisputability, Revival, etc. RESERVE TABLES.

RESERVE TABLES.

Hm. 3 p.c., 3 ½ p.c., 4 p.c. and 4 ½ p.c., Actuaries 4 p.c., American 3 p.c. and 3 ½ p.c.

OTHER TABLES.

Interest and Discount, Expectation of Life, Annuity Values, Net Single Premiums, Proportionate height, weight and chest measurement, etc.

The new edition contains 415 pages against 250 pages contained in the last issue. The format is the same as before-fully bound in flexible leather for pocket use and small enough and light enough for every agent's pocket. The price is \$3.00 per copy, with the usual discount for quantities. Orders should be forwarded to our Montreal office at once.

Insurance: Fire. Tife and Miscellaneous.

Mr. Frederick Sparling, secretary of the National Life, of Toronto, was in Montreal this week. He has appointed Mr. A. Murray Hannah as city manager of the National Life at Montreal. Mr. Hannah is well known in Montreal, has a favorable insurance record and, doubtless, will become prominent in his new position with the National Life.

Swift & Co., of Chicago, who recently have suffered heavy losses on account of fire, are placing a line of \$1,500,000 of fire insurance with local agents. This company heretofore has maintained its own insurance fund.

COMPARATIVE YIELDS, OF WHEAT, OATS AND BARLEY IN THE NORTHWEST PROVINCES FOR THE YEARS 1911-10-9-8-6-5 AND 1900.

(Official Figures.)

Provinces	1911	1910	1903	1908	1906	1905	1900
Northwest provinces—	bush.	bush.	bush.	bush.	bush.	bush.	bush.
Wheat Oats Barley Manitoba—	194,083,000 212,819,000 24,043,000	128,891,000 126,753,000 21,377,000	147,482,000 185,439,000 31,358,000	91,853,000 96,718,000 22,926,000	110,586,824 110,569,628 18,684,609	82,461,627 68,810,855 10,971,755	23,456,859 16,653,689 3,141,12
Wheat Oats Barley Saskatche-	60,275,000 57,893,000 14,447,000	41,159,000 41,742,000 13,826,000	52,706,000 55,267,000 20,866,000	50,269,000 44,711,000 17,093,000	54,472,198 44,643,300 11,979,554	47,626,586 31,458,692 7,544,150	18,352,929 10,952,365 2,666,567
wan— Wheat Oats Barley	97,665,000 97,962,000 5,445,000	81,139,000 61,367,000 3,598,000	85,197,000 91,796,000 4,493,000	34,742,000 29,205,000 1,952,900	50,182,359 41,899,257 2,828,587	31,799,198 25,623,849 1,196,419	4,306,091 2,270,057 187,211
Wheat Oats Barley	36,143,000 56,964,000 4,151,000	6,593,000 23,644 000 3,953,000	9,579,000 38,376,000 5,999,000	6,842,000 22,802,000 3,881,000	5,932,267 24,027,071 3,876,468	3,035,843 11,728,314 2,231,186	797,839 3,791,259 287,343