Confederation Life

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Royal Insurance Company Ltd. LIFE DEPARTMENT.

"20 PAYMENT LIFE" Policies, with Profits, carry a guarantee that the whole of the Premiums paid will be refunded as a Cash Surrender Value, of the Policy and Profits, at the end of 20 years.

ROYAL'S "ENDOWMENT." Age INVESTMENT ASSURANCE.

Premium

Assuring the sum of \$1000 in event of death or the payment of that sum in cash at the end of 20 years.

APPLY FOR INFORMATION OR AGENCY.

FIRE INSURANCE ONLY-ABSOLUTE SECURITY.

WM. MACKAY, Manager.

J. H. LABELLE, Asst. Manager.

The Federal Life Assurance Company

Head Office,

Hamilton, Canada. -

CAPITAL AND ASSETS PAID POLICYHOLDERS IN 1907 TOTAL ASSURANCE IN FORCE

\$3,870,472.74 287,268,17

18.965 117.93

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER, President and Managine Director,

H. RUSSEL POPHAM, Manager, Montreal District.