

Per cent. of
 increase..... 46.3 p.c. 54 p.c. 43.4 p.c. 82 p.c.
 Increase of 1902
 over 1870..... 42,744,730 357,096,509 284,579,633 95,089,944

In the period from end of 1895 to close of 1902
 the Paid-up Capital of the banks rose from \$ 2,196,000 to \$72,795,000, an increase of \$10,599,000.

MONTHLY MOVEMENT IN 1902.

1902.	Circulation.	Deposits.	Discounts.	Call loans.
	\$	\$	\$	\$
January....	43,586,529	364,267,400	316,442,100	82,269,200
February....	49,450,994	363,699,996	318,296,600	80,763,300
March.....	52,442,982	362,022,000	321,843,500	82,818,600
April.....	50,691,588	371,153,600	330,898,100	82,524,000
May.....	50,754,716	371,847,000	330,065,398	79,586,816
June.....	53,953,043	380,681,300	326,812,200	92,216,400
July.....	52,070,065	387,856,600	325,085,900	96,411,500
August....	55,035,701	390,176,300	327,981,000	102,476,100
September..	60,965,801	397,856,200	339,390,200	101,992,900
October....	65,928,970	397,179,000	349,657,200	98,758,200
November..	64,494,641	403,151,415	351,530,583	101,522,585
December...	60,574,144	407,307,707	357,010,326	95,089,944

EXCESS OF MAXIMUM OVER MINIMUM MONTH IN 1902 AND 1901.

1902.....	\$17,342,411	\$45,285,707	\$40,568,226	\$21,712,800
	Oct. over Jan.	Dec. over Mch.	Dec. over Jan.	Aug. over Feb.
1901.....	\$12,929,473	\$70,087,479	\$29,126,087	\$36,427,983
	Oct. over Jan.	Dec. over Jan.	Dec. over Apr.	Nov. over Jan.

The percentage of Paid up Capital to Current Loans in December, 1895, was 38 per cent., and December in 1902 only 20.4 per cent. and the percentage of Deposits to Current Loans in 1895 was 92.5 per cent. and in December, 1902, 114 per cent., comparisons which bring out very clearly how dependent the banks of the country have been upon the deposits placed in their hands for the capital required for sustaining the enlarging business of

STATISTICAL ABSTRACT FOR DECEMBER 31, 1902, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

Assets.	Dec. 31, 1902.	Nov. 30, 1902.	Dec. 31, 1901.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$37,622,810	\$36,766,531	\$33,067,734	Inc. \$856,279	Inc. 4,646,766
Notes of and Cheques on other Banks	2,517,782	16,329,982	16,991,896	Inc. 4,187,300	Inc. 3,523,86
Deposit to Secure Note Issues	3,297,270	3,167,270	2,508,918	Inc. 100,000	Inc. 788,52
Loans to other Banks in Canada secured.....	719,777	629,277	737,435	Inc. 90,00	Dec. 17,658
Deposits with and due from other Bks. in Canada....	4,877,336	4,958,905	5,823,200	Dec. 85,629	Dec. 949,864
Due from Banks, etc., in United Kingdom.....	9,023,489	10,106,383	6,883,729	Dec. 1,082,894	Inc. 2,139,760
Due from Banks, etc., elsewhere.....	13,694,959	12,768,220	11,456,756	Inc. 926,739	Inc. 2,238,203
Government Securities.....	9,455,752	9,451,621	9,768,701	Dec. 4,131	Dec. 312,949
Canadian Municipal and other Securities.....	14,879,654	15,196,264	14,528,036	Dec. 310,610	Inc. 351,618
Railway Bonds and Stocks.....	36,925,800	37,711,936	31,994,130	Dec. 213,864	Inc. 4,931,670
Total Securities held.....	61,261,206	61,359,821	56,250,867	Dec. 98,915	Inc. 4,970,339
Call Loans in Canada.....	51,385,890	51,958,911	37,651,941	Dec. 573,021	Inc. 13,733,949
Call Loans outside Canada	43,704,054	49,563,674	45,263,661	Dec. 5,859,620	Dec. 1,559,907
Total Call and Short Loans	95,089,944	101,522,585	82,915,602	Dec. 6,432,641	Inc. 12,174,042
Loans and Discounts in Canada.....	322,879,089	317,172,288	289,158,657	Dec. 5,706,861	Inc. 33,720,32
Loans and Discounts outside Canada.....	31,131,237	34,358,355	32,160,566	Dec. 227,118	Inc. 1,970,71
Total Current Loans and Discounts.....	357,010,326	351,530,643	321,319,223	Dec. 5,479,743	Inc. 35,691,3
Aggregate of Loans to Public.....	457,100,270	453,053,168	404,235,125	Dec. 954,898	Inc. 47,865,145
Loans to Provincial Governments	4,224,119	4,309,049	3,793,626	Dec. 81,930	Inc. 430,493
Overdue Debts.....	1,764,813	1,703,939	2,105,705	Inc. 874	Dec. 340,912
Bank Premises.....	7,756,236	7,441,954	6,753,172	Dec. 314,282	Inc. 1,003,064
Other Real Estate and Mortgages	1,627,602	1,631,778	1,616,747	Dec. 4,776	Inc. 10,255
Other Assets.....	7,105,459	9,021,123	6,841,652	Dec. 1,915,664	Dec. 2,736,193
Total Assets.....	625,388,209	623,359,240	562,077,793	Dec. 2,031,993	Inc. 63,310,416
Liabilities.					
Notes in Circulation.....	60,574,144	64,497,641	54,372,788	Dec. 3,923,497	Inc. 6,201,356
Due to Dominion Government	6,497,419	4,343,851	4,864,646	Inc. 2,153,578	Inc. 1,632,783
Due to Provincial Governments	3,123,493	3,329,022	2,822,088	Dec. 205,589	Inc. 301,405
Deposits in Canada payable on demand.....	115,890,499	111,691,073	102,309,034	Dec. 4,199,420	Inc. 13,581,495
Deposits in Canada payable after notice.....	204,217,869	250,815,075	233,431,229	Dec. 3,402,794	Inc. 20,786,640
Total Deposits of the Public in Canada.....	370,108,368	362,506,148	335,740,263	Dec. 7,602,220	Inc. 31,368,105
Deposits elsewhere than in Canada.....	37,199,339	39,649,067	31,355,262	Dec. 2,449,728	Inc. 44,077
Total Deposits.....	407,307,707	402,155,215	367,095,525	Dec. 5,152,292	Inc. 40,212,182
Loans from other Banks in Canada.....	710,778	658,124	737,473	Dec. 61,654	Dec. 17,695
Deposits by other Banks in Canada.....	3,202,550	3,495,803	4,155,773	Dec. 293,253	Dec. 952,723
Due to Banks and Agencies in United Kingdom.....	5,611,382	5,615,863	3,754,773	Dec. 4,281	Inc. 1,856,809
Due to Banks and Agencies elsewhere.....	1,157,683	1,416,350	1,052,699	Dec. 258,673	Inc. 94,984
Other Liabilities.....	11,314,489	12,899,115	10,236,648	Dec. 1,584,626	Inc. 1,077,841
Total Liabilities.....	499,508,534	498,397,128	449,091,985	Dec. 1,201,406	Inc. 50,416,549
Capital, etc.					
Capital paid up.....	72,795,440	71,928,516	67,591,311	Dec. 866,924	Inc. 5,204,129
Reserve Fund.....	44,517,681	42,657,737	37,364,788	Dec. 1,859,944	Inc. 7,154,973
Liabilities of Directors and their firms.....	11,159,908	10,754,358	10,382,718	Dec. 405,550	Inc. 339,190
Greatest circulation during the month.....	65,498,869	67,445,712	58,650,297	Dec. 1,946,843	Inc. 6,843,572