STOCK LIST-Continued.

BONDS.	Rate of Interest per annum	Amount outetanding.	When Interest	Where Interest payable.	Date of Redemption.	Latest quota- tions.	REMARKS.
Commercial Cable Coupon Registered Canadias Pacific Land Grant Can, Colored Cotton Co.	4 4 5 6 5	\$18,000,000 2,831,000 2,000,000 200,000	2 Apl. 2 Oct	New York or London	1 Jan., 2397. Oet., 1931 2 Apl., 1902. 1 May, 1917.	100 1094 98	Redeemable at 110
Bell Telephone Co Dominion Coal Co Dominion Cotton Co	6	1,200,000 2,764,500 £ 308,200	1 Mch. 1 Sep.	Bank of Montreal, Montreal Bank of Montreal, Montreal	1 Apl., 1925 1 Meh., 1913 1 Jan., 1916	112 111	Redeemable at 116 Redeemable at 116
Dominion Iron & Steel Co	5	\$ 8,0 0 0,000	I Jan. I July	Bank of Montreal, Montreal	1 July, 1929	83	Redeemable at 116 & accrued interest
Halitax Tramway Co Intercolonial Coal Co Laurentide Pulp Montmorency Cotton Montroreal Gas Co	5	\$ 600,000 344,000 1,200,000 1,000,000 880,074	1 Apl. 1 Oct.	Bk, of N. Scotia, Hal. or Montreal Company's Office, Montreal	1 Jan., 1916 1 Apl., 1918.	105	Redeemable at 105
Montreal Street Ry Co. Peoples Heat & Light Co. First Mortgage	5	292,000 681,333 \$ 700,000	1 Meh. 1 Sep. 1 Feb. 1 Aug. 1 Apl. 1 Oct	(Royal Bank of Canada	1 Mch., 1908 1 Aug., 1922.	103 102 20	Redeemable at 110
Second Mortgage Richelieu & Ont. Nav. Co. Royal Electric Co. St. dohn Hallway Toronto Railway	5 4 4 5	100,000 471,580 £ 130,900 \$ 675,000 600,000 2,509,983	1 Apl. 1 Ce . 1 May 1 Nov.	Halifax or Montreal Montreal and London Ba, of Montreal, Mont'l or London Bank of Montreal, St. John, N.B. Fank of Scotland, London	1 Meh., 1915 Oct., 1914	103 102	Redeemable at 110 Redeemable at 110 5 p.c. redeemable yearly after 1966.
Windsor Hetel Winnipeg Elec. Street Rallway	5	450,000 1,00 0 ,000		W udsor Hotel, Montreal	2 .7nly, 1912 1 Jan. 1927		

THE WINTER PORT BUSINESS OF St. John, N.B., is stated by the "Maritime Merchant" to be the largest in its history. The C. P. R. is said to be reaping the chief benefit of this enlarged trade, as "for some reasons the government railway is not realizing expectations as a factor in winter export and import trade."

LICENSES GRANTED TO PERSONS NOT CORPORATIONS.—The Missouri Department has ruled that incorporated agencies cannot be licensed as such. It holds that a license must be granted to individuals or a firm composed of individuals. It also rules that a general agent's appointment cannot be made to an incorporated agency. The Attorney-General has given an opinion affirming the ruling. The matter came up by the Hartford Life applying for a license for an incorporated agency.

THE PURPOSE OF LIFE INSURANCE, - " It was for the purpose of replacing to the family that amount of capital equivalent to the productiveness of one's labour, lost irrevocably by death, that life insurance was instituted, and most nobly does it perform its mission. You stand in precisely the same relation to your family that the house which shelters you does to its owner. If your house is uninsured and is destroyed by fire, the loss all falls upon you. If your life is uninsured when the 'grim messenger' calls for you, the loss is all upon the family. Some one must take the risk, and it must be either the company or the family-you can not take it. Which of the two are best able to assume it, the family or the company? Upon which of the two will the loss be least severe? And upon whom do you prefer to leave the risk, upon your family or the company? Upon the latter the loss would fall as lightly as the 'snowflake on the sod.' Upon the family it may prove a greater burden than they can bear."-Anon.

Electric ity, c lek tri' si ti, n. [Scandihoovian aleqtrwski, meaning sudden, unexpected; also (idiom) previous. From Rough Notes.] In a commercial sense, chained lightning. 2. A fluid which soaks through a solid metal tube at the rate of one hundred eighty odd bound milles per second, a gigantic force whichthousandrby a thread that at child can break an annihilato of space, a servant of man which is always ready to go on a strike. I has other aliases which may be observed in the graduating essays of high school savants and other standard works. 3. Fire underwriters have studied its habits with great solicitude. It is always liable to spring a leak and in this is its hazard. It does not leak in drops on the floor and smear itself around until some one discovers it and turns it off. No, it leaks in blue blazes, green lightning and a pyrotechnic display, and at the rate of 10,000,000 volts, technically speaking, per instant. The spirit of such a performance is very catching to surrounding objects of a combustible disposition. It is authentically estimated that quite a number of fires originate from electric leakage every season. 4. It is also used for lighting. Fifteen candle-power of electric radiance, corked up in a little brass necked bottle, encouraged with sufficiently contiguous inflammable surroundings, will start as great a fire as a Chicago cow and a two-candle-power lantern. 5. Electricity is also of interest to life and accident underwriters because of its playful disregard of the sacredness of human life. The long lists of casualties from this cause are quite shocking. (Vainly attempted to insulate that word from this definition, but it short-circuited in spite of me. - Lexicographer).

> For ways that are dark, And for tricks that are vain, Elec'tricitee' is peculiar."

-From "Bulietin No. CC 2957, N. B. U."