

EQUIVALENT SUMS,

IN DOLLARS AT 5s. 1d. AND AT 5s. CURRENCY.

at 5s.	at 5s. 1d.	5s. 1d.	at 5s.	EXAMPLE.— <i>What number of Silver Dollars at 5s. 1d. Currency are equal to £50 Sterling?</i>
<i>Dols.</i>	<i>Dol. cts.</i>	<i>Dols.</i>	<i>Dol. cts.</i>	
1000	983 61	1000	1016 67	Table,—\$243 33c. of account.
2000	1967 21	2000	2033 33	£50 Sterling by preceding
3000	2950 82	3000	3050 00	\$200 at 5s. = 196 72 at 5s. 1d.
4000	3934 43	4000	4066 67	40 " = 39 34 "
5000	4918 03	5000	5083 33	3 " = 2 95 "
6000	5901 64	6000	6100 00	30 cents. = 0 29
7000	6885 25	7000	7116 67	3 " = 0 3*
8000	7868 85	8000	8133 33	
9000	8852 46	9000	9150 00	\$239 33

It will be seen that it is unnecessary to extend this table further, because any sum in dollars and cents may be multiplied or divided by 10, 100, 1000, &c., by merely shifting the places of the figures.

RULE.—*To convert Dollars at 5. 1d. into Dollars at 5s.:* Multiply by 61 and divide by 60;—*and to convert Dollars at 5s. into Dollars at 5s. 1d.:* Multiply by 60 and divide by 61.

*When the figure cut off is five or more, it may be counted a cent and added to those taken in.

VALUE OF COINS.

The values assigned to the several coins by the Currency Act are not arbitrary, but are proportioned, (except in the case of British silver) to the quantity of pure gold or silver in each. The £ currency was and is equal to 4 dollars of account; and a note for 100 dollars, either in Upper or Lower Canada, is now, as it has always been, payable by £25 currency, in any coins equivalent by law to that sum. By the Currency Act the Provincial dollar of account is made equal in value to that of the United States.

The coins current by the Act are:—

British gold coins at the rate of £1 4s. 4d. cy. to £1 sterling. American Eagles, coined before 1st July, 1834, at £2 13s. 4d. cy.—Do. coined between 1st July, 1834, and 1st January, 1841, at £2 10s.—and at the same rates for Half Eagles, &c.