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into a reciprocal trade agreement with the United States, and has carried out a substantial reduction of its tariff structure. We have renounced embargos and quotas as instruments of national economic policy. We believe that economic disarmament is at least an intermediate stage towards moral disarmament and military disarmament and that a broadening of international trade at the expense of national exclusiveness cannot fail to have its effect in promoting that realization of interdependence and neighbourliness which is the indispensable condition of true and continuing co-operation in international affairs.