THE SENATE OF CANADA.

W.]

BILL.

[1900.

An Act respecting the Red Deer Valley Railway and Coal Company.

WHEREAS the Red Deer Valley Railway and Coal Com- Preamble. pany has by its petition prayed that it be enacted as 1839, c. 52; hereinafter set forth, and it is expedient to grant the prayer 1891, c. 76; of the said petition: Therefore Her Majesty, by and with the 1897, c. 60; 5 advice and consent of the Senate and House of Commons of Canada, enacts as follows :---

1. The time for the commencement of the construction of Extension of the said Company's railway and for the expenditure thereon of time for construction. fifteen per cent of the capital stock is hereby extended for two

- 10 years from the first day of July, 1900; and the time for finish-1899, c. 86, ing and putting in operation of the railway is hereby extended ^{s. 1} amended. for four years from the said date; and if the construction of the railway is not commenced and fifteen per cent of the capital stock is not expended thereon by the first day of July,
- 15 1902, or if the railway is not finished and put in operation by the first day of July 1904, then the powers granted by The Railway Act and this Act shall cease and be null and void with respect to so much of the railway as then remains uncompleted.
- 20 2. After the said Company has constructed its railway from Extension of Calgary to a point on the Red Deer River in Township 32, railway authorized. Range 21, west of the Fourth Principal Meridian, it shall have power to extend its line from the said point in a north easterly direction to the River Saskatchewan.
- 253. If the construction of such extension is not commenced Limitation within two years after the completion of the railway to the construction said point on the Red Deer River, or if such extension is not of extension. finished and rut in operation in seven years from the said date, then the powers with respect to such extension hereby granted shall cease and be null and void with respect to so

30 much of such extension as then remains uncompleted.