

additional subscriptions upon a receipt from
 2 the Treasurer of such Company of ten per
 cent upon the amount of such subscriptions
 4 respectively.

X. And be it enacted, That each share in
 6 every such Company shall be five pounds,
 and shall be regarded as personal property,
 8 and shall be transferable upon the books of
 every such Company, in like manner as
 10 Stock is usually transferred upon the books
 of other public Companies, and in accor-
 12 dance with the provisions of any By-law
 made by the Directors in that behalf.

Amount of
 Shares,—
 Transfer
 thereof, &c

14 XI. And be it enacted, That any such
 Company so to be incorporated as aforesaid,
 16 may, in the Division Court, or other Court
 of competent jurisdiction, sue for, recover
 18 and receive of or from all and every Stock-
 holder or Stockholders in any such Com-
 20 pany, the amount of any call or calls of
 Stock, which any Stockholder may neglect
 22 to pay after public notice thereof in any
 newspaper published in the County where
 24 the Directors shall usually meet for con-
 ducting the business of such Company, or
 26 if there be no newspaper published in such
 County, then in the newspaper published at
 28 the nearest place to that where such Director
 shall usually meet for the purpose aforesaid.

Power to sue
 for amount of
 calls

After public
 notice

30 XII. And be it enacted, That if the
 owner or owners of any land from which
 32 materials shall have been taken, or upon
 which any power given by this Act to the
 34 Company is intended to be exercised, shall,
 upon demand made by the Directors of any
 36 such Company, neglect or refuse to agree
 upon the price or amount of damage to be
 38 paid for the same, or for the exercise of
 any such power as aforesaid, it shall and may
 40 be lawful for the said Company to name
 one Arbitrator, and for the owner or owners
 42 of such land to name another Arbitrator,
 and for the said two Arbitrators to name a
 44 third, to arbitrate upon, adjudge, and deter-
 mine the amount which the said Company

Arbitration if
 the owners of
 land materials,
 &c taken
 cannot agree
 with the Com-
 pany as to
 compensation.