

May accept
any guaran-
tee or aid.

5. The said Company shall also have power and authority to accept from the Government of Canada, from the Imperial Government of Great Britain, or from any foreign Power, State or Government, or from the Government of British Columbia, or from any corporate body, either separately or conjointly with any company, board or individuals amalgamated with them as aforesaid, any guarantee or grant of lands or money in aid of their said undertaking. 5

Capital in-
creased.

6. The capital of the Company shall be five hundred thousand pounds or two million of dollars, instead of two hundred and fifty thousand pounds or one million of dollars as provided by the fourth section of the said Act, which is hereby amended accordingly;—and such capital may be increased in the manner provided in the said section, to any amount not exceeding three million dollars. 10

Further in-
crease.

Section 5
amended, as
to certain
names.

7. The fifth section of the said Act is hereby amended by striking out the names therein mentioned as those who are to cause books of subscription to be opened and to do certain other acts and have certain other powers, and by inserting instead thereof the names of the Honorable John Young, and Honorable Alexander T. Galt, Canada, and C. F. Tietgen and General Raaslaff, Copenhagen, and H. N. Sharp, London. 15 20

Board of
Directors.

8. The concerns of the Company shall be managed by a Central Board of Directors to consist of five members, instead of eleven as provided by the sixth section of the said Act, which is hereby amended accordingly, and by the Local Board of Directors hereinafter mentioned; and such Directors, whether Central or Local, shall be proprietors of at least twenty shares in the stock of the Company, instead of forty shares, as in the said section provided. 25

Qualification.

Aliens may
vote, &c.

9. Aliens shall have equal rights with British subjects to take stock, to vote, and to be eligible to office in the said Company; and no shareholder shall be liable beyond the extent of the stock subscribed by him for any debt contracted by the Company. 30

Provisional
Board of
Directors.

10. The persons named in the seventh section of this Act are hereby constituted a Provisional Board of Directors of the said Company, and shall hold office as such until other Directors shall be elected by the shareholders, in the manner hereinafter provided; and in the event of any one or more of the said Provisional Directors dying before the election of other Directors, the survivors shall constitute the said Provisional Board. 35

They may
open Stock
books and
perform cer-
tain other
duties.

11. The said Provisional Directors shall have power and authority at any time after the passing of this Act, to open Stock Books and to procure subscriptions for the undertaking, to make calls upon the subscribers, to cause surveys and plans to be executed, to procure Charters or Acts of Incorporation from the Imperial Government of Great Britain, from any Colonial Government or from any Foreign State, Power or Legislature, which may be required for the continuation of the said Telegraph-Line or its branches beyond the limits of Canada and also to enter into any covenants, treaties or stipulations with the said Government of Great Britain, or with any Foreign Power or State, having for object to secure co-operation, guarantee or other aid to and for the said undertaking: and it shall be the duty of the said Provisional Directors to give notice in the *Canada Gazette* of the opening of the said Stock Books and of the places where the same shall have been deposited. 40 45 50

Notice.

Section 7
repealed.

12. The seventh section of the said Act is hereby repealed, and so soon as ten per centum of the said capital stock shall have been sub- 55