

that both of these figures are justified when one examines the compositions of these institutions. The African Development Fund has 21 of the 31 least-developed countries in its constituency while the Inter-American Development Bank has only one. It would make no practical sense to insist that either apply a sub-target of 30 percent of its resources.

We also have concerns that the emphasis on an ODA/GNP sub-target may tend to diminish the importance of implementing the 0.7 percent IDS target to which we have already committed our best efforts to achieve by 1990.

I also note with interest that the African least-developed-countries' ministers emphasized a need for doubling of aid in the coming decade. In this context, Resolution 122 (V) recognized the need to take into account the relative performance of donor countries. Improvements in the quality of aid modalities is something to which we attach particular importance. Canada provides aid to least-developed countries on a grant basis only and we are prepared to bring to bear considerable flexibility on questions such as local and recurrent costs.

Mr. President, I have already announced measures in the commercial policy field which are in accord with some of the suggestions put forward by the Group of 77 in their preparations for this conference.

Another important component of the substantial new programme of action will be a follow-up at the bilateral and global levels within existing institutional frameworks. Any bilateral follow-up should take full account of existing mechanisms and the views of each least-developed country and its major partners in co-operation.

We also believe that the follow-up at the global level should not involve a cumbersome process and could be adequately undertaken in the context of the two or three UNCTAD conferences which are to take place in the decade.

Mr. President, the ultimate success of this conference depends on the collective support of the international community to the substantial new programme of action. I wish to launch a specific appeal to the socialist countries of Eastern Europe who have not been particularly active in the preparations for the conference, to implement measures which are commensurate with their importance in the world economy. I also trust that developing countries in a