

**5%**  
**Cape Breton Electric**  
**Railway Bonds**  
Denomination \$1,000  
At Lowest Market Price  
**D. B. DONALD**  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

## COAL and WOOD

**CANNEL COAL**  
For Grates and Cooking  
Stoves  
KINDLES EASILY  
Makes a Bright and  
Lasting Fire

**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 226 Union St.

**Soft Coals**  
For Cooking Stoves or Grates  
Sydney and other good coals at  
\$5.00 a ton up.

**JAMES S. MCGIVERN,**  
Telephone 42. 6 Mill Street

**Blacksmiths,**  
**Attention!**

Send in your orders promptly for  
the celebrated Cumberland American  
Smithing Coal. Now landing.

**J. S. GIBSON & CO.**  
Telephone, Main 676.  
Shipped in bags anywhere.

## You Should Know

that in our RUBBER DEPARTMENT  
you can buy Bed and Crib Sheetings,  
Nurses' Aprons, Infants' Napkins,  
Cushions, Bed Pans, Urinals, Hot Wa-  
ter Bottles, Fountain Syringes, Band-  
ages, Webbing for Trusses and Arti-  
ficial Limbs.

**ESTEE & CO.,**  
49 Dock Street.

## Public Storage

We have the best and most cen-  
trally located Public Warehouses in  
the City of St. John. Situated on our  
own wharves in the heart of the ship-  
ping district, we can receive goods  
of all kinds direct from vessels.  
Most convenient for shipping pur-  
poses, as a number of the coasting  
steamers and vessels dock at our  
wharves.

**THORNE WHARF AND**  
**WAREHOUSING CO., LTD.**  
THORNE'S WHARVES, off Water St.

## Electrical Repairs

Dynamoes and Motors Rewound. Con-  
sumers Rebuilt.  
We try to keep your running while mak-  
ing repairs.

**E. S. STEPHENSON & CO.**  
17-19 Nelson Street, St. John, N. B.

## A. C. SMITH & CO.

**WHOLESALE**  
**Hay, Oats**  
AND  
**Millfeeds**

Choice White Middlings and  
Manitoba Oats Now on Hand

Telephones West 7-11 and West 81  
**West St. John, N. B.**

## For Sale For Cash

**Judgment \$88.12**  
Costs and interest to date.  
Recovered January 5, 1907, in the St.  
John County Court, against

**GEO. K. COCHRAN**  
of Marysville, N. B.

The highest or any tender not ne-  
cessarily accepted.

**JOHN HOPKINS**  
PORK PACKERS,  
ST. JOHN, N. B.

## ROBT. MAXWELL

Mason and Builder, Valuator  
and Appraiser.

## Crushed Stone

For Concrete For Sale.

General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823  
Res. 385 Union Street.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Oct. 13.—OATS—Canada-  
an Western No. 2, 48c. to 48 1/2c. car  
lots extra No. 1 feed, 47 1/2c. to  
48c. No. 3 C. W. 47c. to 47 1/2c.;  
No. 2 local white, 46 1/2c. to 47c.; No.  
3 local white, 46c. to 46 1/2c.; No. 4  
local white, 45 1/2c. to 46c.  
FLOUR—Manitoba spring wheat  
patents, firsts, \$5.40; seconds, \$4.90;  
winter wheat patents, \$4.75 to \$5.00;  
strong bakers, \$4.70; straight rollers,  
\$4.25 to \$4.40; in bags, \$1.95 to \$2.05.  
MILFEED—Bran, Ontario, \$23 to  
\$24; Manitoba, \$23; middlings, Ontario,  
\$27 to \$28; shorts, Manitoba, \$25;  
middlings, \$26 to \$27.  
POTATOES—An active trade is  
passing in potatoes owing to the heavy  
demand. Buyers are not hesitating  
to lay in their supplies for winter re-  
quirements, as there is every indica-  
tion that prices will run much higher.  
The market is strong, with sales of  
car lots at \$1.00 to \$1.05 per bag, and  
in a jobbing way at \$1.15.

## MINTOSH'S WEEKLY REVIEW

Oct. 12.—The attention that the large  
interests have been paying to differ-  
ent securities on the Montreal stock  
exchange during the past week must  
be taken as an indication that they  
consider the outlook is distinctly for  
higher prices as far as standard Canadian  
stock is concerned.

Advance in Montreal Power.

Montreal Power was easily the  
strongest stock on the list. The mar-  
ket supply of this stock has diminished  
very rapidly during the past few  
years, and it does not take any large  
volume of buying to produce a rise in  
price. The market has been very active  
in bringing about a gain of from four to  
five points. In well informed circles  
it was thought that there was some  
sentiment attached to the present ad-  
vance in Power. There has always  
been very keen rivalry between the  
old Montreal Power group and the  
new crowd in Montreal Street Railway  
and it was felt that once the Street  
Railway began to show an improve-  
ment as a result of the reorganization  
plans, that given favorable market  
conditions the Montreal Power inter-  
ests would see to it that their stock  
should up very well in the market. In  
this way the impression would be con-  
veyed that the Power Company was  
scarcely affected at all by the changes  
in its losing part of its contract with  
the Montreal Street Railway Company.  
The earnings of the Power Company  
are certainly showing phenomenal  
growth, and it is expected by the of-  
ficials that the company's earnings will  
reach the highest level that the  
earnings will be able to achieve. In  
fact the company has been known in  
the past.

Reorganization Plan of Montreal Street  
Railway. The reorganization plan of the  
Montreal Street Railway Company and  
its subsidiary companies into what  
will be known as the Montreal  
Power Company, Limited, has been  
approved by the directors of almost all  
the shareholders. The directors have sub-  
mitted two plans in connection with  
the reorganization, and intimations al-  
ready received from a large number  
of shareholders indicate that by far  
the greater majority will be in favor of  
the plan of taking debentures and com-  
mon stock in the new company for the  
present stock in Montreal Street Rail-  
way. On such a basis the present  
holders of Montreal Street Railway  
will receive for every share of stock  
\$20 in 5 per cent. debenture stock and  
\$20 in common stock of the Montreal  
Power Company. The other plan  
would result in a holder of one share  
of stock receiving \$7.50 in cash, \$10  
in 5 per cent. debentures, and \$20 in  
common stock of the Montreal Street  
Railway.

The "Street" has taken a very fa-  
vorable view of the reorganization  
plans more especially because they  
have dragged along for some time and  
during the period a considerable amount  
of capital has been locked up.  
The common stock of the Street Rail-  
way Company has been traded in and  
the unlisted department, and has been  
quoted nominally at 35 bid and 40 ask-  
ed.

Toronto Rails and Ottawa Power  
Toronto Rails which has been lag-  
ging for some time past was taken  
in hand and made a sharp gain around  
131 to 137 1/2. Ottawa Power which has  
been holding around 140 advanced  
sharply to 147.

Lake of the Woods Had A Lean Year.  
The annual statement of Lake of the  
Woods Milling Company showed a  
marked falling off in earnings. In fact  
the year was one of the leanest the  
company has had for some time. The  
net earnings amounted to \$412,153 as  
compared with \$475,000 in 1910 and

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## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,  
Members of Montreal Stock Exchange, 111 Prince William Street, St. John  
N. B., Chubb's Corner.)

Am. Copper	49 1/2	51	49 1/2	51
Am. Beet Sugar	57 1/2	58 1/2	56 1/2	58
Am. Car and Ferry	48	48 1/2	48 1/2	48 1/2
Am. Cotton Oil	50	50 1/2	50 1/2	50 1/2
American Locomotive	63 1/2	64 1/2	63 1/2	64 1/2
Atlat. Sm. and Ref.	134 1/2	135 1/2	134 1/2	135 1/2
Am. Tel. and Tele.	117 1/2	118 1/2	117 1/2	118 1/2
Am. Steel Fdy.	105	106	105	106
Am. Sugar	32	32 1/2	32 1/2	32 1/2
Atlat. Sm. and Ref.	105	106	105	106
Balt. and Ohio	74 1/2	75 1/2	74 1/2	75 1/2
Can. Pac. Rail.	227 1/2	228 1/2	227 1/2	228 1/2
Ches. and Ohio	73 1/2	74 1/2	73 1/2	74 1/2
Chic. and St. Paul	108 1/2	109 1/2	108 1/2	109 1/2
Col. Fuel and Iron	143 1/2	144 1/2	143 1/2	144 1/2
Chino.	26 1/2	27	26 1/2	27
Con. Gas	137 1/2	138 1/2	137 1/2	138 1/2
Del. and Hudson	162	162 1/2	162	162 1/2
Erle	30	30 1/2	30	30 1/2
Gr. Nor. Pac.	150	151	149 1/2	150 1/2
Gr. Nor. Ore.	125	125 1/2	125 1/2	125 1/2
Illinois Central	50 1/2	51 1/2	50 1/2	51 1/2
Ind. and N. E.	138 1/2	139 1/2	138 1/2	139 1/2
Lehigh Valley	144 1/2	145 1/2	144 1/2	145 1/2
Nevada Con.	158 1/2	159 1/2	158 1/2	159 1/2
Nor. Pac.	16	16 1/2	16 1/2	16 1/2
Ont. and West.	29 1/2	29 1/2	29 1/2	29 1/2
Miss. Kan. and Texas	29 1/2	29 1/2	29 1/2	29 1/2
Miss. Pacific	38	38 1/2	38 1/2	38 1/2
National Lead	48 1/2	49 1/2	48 1/2	49 1/2
N. Y. Ont. and West.	115	116 1/2	115 1/2	116 1/2
Nor. Pac.	105 1/2	106 1/2	105 1/2	106 1/2
Nor. and West.	30	30 1/2	30 1/2	30 1/2
Can. Mail	121 1/2	121 1/2	121 1/2	121 1/2
Peat	105 1/2	106 1/2	105 1/2	106 1/2
People's Gas	27 1/2	27 1/2	27 1/2	27 1/2
Pacific Tel. and Tele.	136 1/2	137 1/2	136 1/2	137 1/2
Ry. Steel Sp.	22 1/2	22 1/2	22 1/2	22 1/2
Reading	32 1/2	32 1/2	32 1/2	32 1/2
Rep. Ir. and Steel	22 1/2	22 1/2	22 1/2	22 1/2
Rock Island	107 1/2	108 1/2	107 1/2	108 1/2
So. Pacific	28 1/2	28 1/2	28 1/2	28 1/2
So. Railway	40 1/2	41 1/2	40 1/2	41 1/2
Tex. and Pac.	41 1/2	41 1/2	41 1/2	41 1/2
Union Pacific	159 1/2	160 1/2	159 1/2	160 1/2
United States Rubber	45 1/2	45 1/2	45 1/2	45 1/2
United States Steel	50 1/2	50 1/2	50 1/2	50 1/2
United States Steel Pfd.	108 1/2	109 1/2	108 1/2	109 1/2
Western Union	79 1/2	79 1/2	79 1/2	79 1/2
Virginia Chem.	45	45	45	45

## CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Oct. 13.—Sellers of cotton apparently utilized the Liverpool market over the holiday. Cables were weak accompanied by reports of heavy offerings from this side. Some foreign advice also predicted a change for the worse in Manchester trade conditions. First prices here were 8 to 8 1/2 points lower under the influence of the weak cables and reports of a weaker spot situation at the South.

The supply of contracts from that source was unusually large which lent some color to private reports of some demoralization in spot prices at interior points. The market showed increasing weakness as the session progressed despite a heavy demand from ports and spinning interests. In the afternoon spots rallied heavily. While the persistent selling for the South may be interpreted as an unfavorable indication as to the great bulk of contracts sold, some support or later be unhedged this pressure is likely to be overcome by the crop move in the prevailing volume and spot prices decline. There is of course a limit to how far prices can decline without impeding the movement but the drain has gained a strong momentum and it would be surprising if the market were not to decline further. The real value of the staple even if the crop out-turn should reach maximum expectations.

JUDSON & CO.

## CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Oct. 13.—Today's market fulfilled general expectations by ruling upward. The professional element found technical conditions to favor operations on the bull side and bought the leading stocks early with fair profit before the end of the day. Union Pacific, Reading and L. V. responded with advances of a full point while A. B. Rose, with an even greater degree of spontaneity on reiteration of the rumors that a dividend of 4 per cent. would be declared in the near future. The general list was strong of undertone and showed strong fractional gains the close. The market was a semi-holiday affair and much of the buying represented short covering by traders who intended to absorb themselves tomorrow on account of the baseball game. While however, the day's dealings reflected no revolution of sentiment or any important initiative, they proved nevertheless to disclose fairly strong technical conditions in the market. Close observers as a rule expressed the opinion that the market would respond fairly well to any good news that might develop.

LAIDLAW & CO.

## The Steel Company of Canada, Limited

7 Per Cent. Cumulative Preferred Stock Denomination \$100

The present earnings of the company, after paying interest on the outstanding bonds, are sufficient to pay the dividend on the Preferred Stock approximately twice over.

Price to net over seven and a half per centum.

## Royal Securities Corporation, Limited

H. BRADFORD, Manager  
164 Hollis St., Halifax  
Toronto Montreal Quebec London, Eng.

## HIGHER PRICES IN THE STOCK MARKET

New York, Oct. 13.—Moderately higher prices prevailed at the close of today's session of the stock exchange, which was characterized by the same firm tone as on recent days. The general situation remained unchanged in its essential features bearing upon the market and the greater part of the day's trading was dull and price movements were nominal. A vigorous upward movement in the last half hour of the same description as that which occurred at the close of the preceding session, established a higher range of prices. The Harriman stocks, Reading, Lehigh Valley, Northern Pacific, Atchafalaya and Great Northern, all gained a point or more, and U. S. Steel nearly a point. The bidding of Reading was especially keen and its recovery from its recent pronounced weakness gave point to the belief that the demand arose largely from the short interest.

Trading in American Tobacco securities was the conspicuous feature of the day. Dealings in the four per cent. bonds amounted to \$5,000,000. Within the first ten minutes of trading, bonds to the par value of nearly \$1,000,000 changed hands at rapidly rising prices. The four per cent. certificates from 89 1/2 to 92 1/2. On the curb the common stock soared 13 points. A good deal of importance was attached to the strength displayed in these securities and the movement stimulated the general market. Trading in the Tobacco issues was based to a great extent upon the belief that the plan for dissolution and reorganization of the company would be filed in court today. When the official announcement was made the plan would not be filed this week the Tobacco issues lost part of their gains.

General electric responded to the decree of the federal courts ordering the dissolution of the electrical combine with a gain of a point, although it subsequently fell back. American Beet Sugar reached a new record in its upward movement. The decline in Allis Chalmers is continued. The five per cent. bonds fell two points to 56 the lowest price since the issue was sold since the organization of the company and a decline of 25 points since May, when the high level of the year was reached.

Largely on account of the enormous dealings in American Tobacco securities, the day's trading in the bond market was unusually active. For more than two years. Prices were generally higher, and there was a larger inquiry for the more conservative issues. Although the uprising in China caused a decline in the price of Chinese bonds in London, there was almost no trading in these securities here.

Steel makers reported an increasing volume of business as a consequence of lower prices. Still further concessions in the quotations of some products were noted today. That the low prices have been effective in swelling the export business as well as the demand at home was indicated by statistics of exports for August of manufactured products of steel and iron amounting to \$29,740,000, as compared with \$17,628,000 in the corresponding month of last year.

Known movements of money for the week indicate a further cash loss by the banks. It is expected however, that the loss will be considerably smaller than last week's. Bank changes this week make an indifferent comparison with last year. The total having fallen off slightly.

Total sales of bonds, par value, \$3,382,000. U. S. Bonds were unchanged.

## MONTREAL CURB SALES.

By direct private wires to J. C. Mackintosh & Co.

Morning.  
Laurentide—113 at 125, 10 at 125.  
Wyag. Bonds—1,000 at 75 1/2.  
Wyag—55 at 27.  
Mex. Northern—25 at 20.

Afternoon.  
Steel Bonds—100 at 85.  
Wyag—75 at 27.

## The Boston Curb.

Zinc	Bid.	Asked.
Butte	21 1/2	22
North Butte	24 1/2	25
Lake Copper	24 1/2	25
Franklin	6 1/2	7
Trinity	3	3 1/2
U. S. Mining	31 1/2	32
Granby	29	30
Isle Royale	12 1/2	13
Nevada	16	17

## MONTREAL STOCK EXCHANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

Asbestos Com.	4	2 1/2
Bell Telephone	142	141
Can. Pac. Rail.	228	227 1/2
Can. Converters	39	37 1/2
Cement Com.	25 1/2	26 1/2
Cement Pfd.	88	87 1/2
Crown Reserve	300	293
Detroit United	73 1/2	73 1/2
Dom. Tex. Com.	68	67 1/2
Dom. Steel Pfd.	114	112
Dom. Steel	59 1/2	59 1/2
Dom. and S. Pfd.	102	101 1/2
Dom. Cammer	67 1/2	67 1/2
Illinois Trac. Pfd.	90	89
Lake Woods Com.	142	141
St. Paul S. S. Marie	130	128
Mont. St. Rail. X22 1/2 pce.	228	229
Mont. H. and P.	113	112 1/2
Mackay Pfd.	86	86
N. S. S. and C. Com.	95 1/2	94 1/2
New Que. Com.	58	57 1/2
Ottawa Power	144 1/2	144 1/2
Ogilvie Com.	132	129
Penman	77	77
Porto Rico Com.	70	69
Rich. and Ont. Nav.	121 1/2	121 1/2
Sherwin-Williams Pfd.	89	89
Shawinigan	115 1/2	115 1/2
Steel Co. of Can.	31	30 1/2
Tor. St. Rail.	137	136 1/2
Twin City Rgd. Trgl.	108	106

## THE ROYAL TRUST COMPANY

(OF MONTREAL)  
Branches at Toronto, Ottawa, Winnipeg, Quebec,  
St. John, N. B., and Vancouver.

Capital Paid up... \$1,000,000  
Reserve Fund... 1,000,000