REPORT.

On retiring from office, the Directors of the Ontario, Simcoe and Huron Railway beg leave to submit the following Report of the operations of the Company, during the year now terminated.

The Directors assumed the main line between Toronto and Barrie, in divisions, at dates respectively set forth in the accompanying Report of the Chief Engineer; the whole of which (63½ miles,) has been in operation since the 11th October, 1853.

Anxious to secure the fall trade of last year, it was considered most conducive to the Company's interests to open as full a length of line as possible without delay, and accordingly the portion now in operation was received from the Contractors unballasted, all other services having been completed. The Ballasting, however, is now nearly perfected, and will probably be finished before the remainder of the line is ready for traffic.

The Northern Division (31½ miles,) is closely approaching completion; and the Chief Engineer reports that it will be entirely finished and ballasted throughout for service on or about the 1st September next.

The equipment of the Road in Locomotive power and