

LOCAL MARKET.

There was a large market for a Thursday; in fact, it was one of the best for this day of the week for some time back. There was a brisk demand for all of the produce offered and also for small fruits. Prices were firm, excepting for oats.

Grain—There were fully 25 loads of oats offered. There was a good demand at \$1.53 to \$1.57 per cwt. Most of the sales were made at \$1.55 per cwt.

A couple of loads of wheat sold at 90c per bushel.

Hay and Straw—There was a good demand for the 16 loads of hay on the stand; sales were made at \$11 to \$12 per ton, mostly at the higher end; the offerings were new hay. No straw offered.

Butter and Eggs—Butter was steady at 20c for cream and 22c for country rolls, in wholesale lots. Eggs are firm, at 16c to 16 1/2c for crates, and 17c per dozen for basket lots; in the dairy hall they sold in small lots at 16c per dozen.

Vegetables and Roots—Old potatoes are selling at \$1.15 per box, not many being offered; new ones are in good demand and were slightly easier in price, at \$1.25 to \$1.50 per box; cucumbers sold well at 50c per dozen; green peas were in good demand at 12 1/2c to 15c per quart; beans, 50c per quart; cauliflowers, 50c per dozen; cabbages, 50c per dozen; lettuce, heads, 25c per dozen; radishes and carrots, 20c to 25c per dozen bunches.

Poultry—The supply was small; probably the farmers are holding their stock for Saturday's market.

Fruit—Bananas continue to be high in price—in fact, they are out of the reach of the ordinary purse; most people will have to fall back on plums, peaches and apples to replenish their stock; sales were made at 16c to 18c for red and 18c for black raspberries; cherries are scarce, the only ones offered being imported which sold at \$1.35 to \$1.50 per 12-quart basket; red currants sold at 7c to 9c per box; black currants, 10c per box.

STOCK MARKET.

TORONTO, July 24.
Morning Afternoon.
 Ask. Bid. Ask. Bid.
 Canadian Pacific 177 177 177 177
 St. Catharines 75 75 75 75
 Ontario 118 118 118 118
 Toronto Railway 102 102 102 102
 Afternoon Session
 Canadian Pacific 177 177 177 177
 St. Catharines 75 75 75 75
 Ontario 118 118 118 118
 Toronto Railway 102 102 102 102
 Afternoon Session
 Canadian Pacific 177 177 177 177
 St. Catharines 75 75 75 75
 Ontario 118 118 118 118
 Toronto Railway 102 102 102 102

PITTSBURG.

Pittsburg, Pa. July 24.—Oil opened and closed at \$1.78.

OIL CITY.

Oil City, Pa. July 24.—Credit balances, 41 7/8.

LONDON.

London, July 24.—Petroleum, American refined, 5 1/2d; spirits, 7 1/2d.

ANTWERP.

Antwerp, July 24.—Petroleum, 22 francs.

DAIRY MARKETS.

Woodstock, July 24.—Offerings on the cheese board: 1400 boxes; high bid, 10 1/2c; no sales.

CHICAGO.

Chicago, July 24.—Butter—Steady; creamery, 22c; 20c to 22 1/2c; 20c to 22 1/2c.

NEW YORK.

New York, July 24.—Butter—Quiet and steady; creamery, 22c; 20c to 22 1/2c; 20c to 22 1/2c.

COTTON MARKETS.

New York, July 24.—Cotton—Futures closed steady; 10c; 10c; 10c; 10c.

SUGAR MARKETS.

New York, July 24.—Sugar—Firm; fair refining, 3 1/2c; 3 1/2c; 3 1/2c; 3 1/2c.

LONDON.

London, July 24.—Raw sugar—Muscovado, 9 1/2d; centrifugal, 10 1/2d; beet sugar, 10 1/2d.

PRODUCE MARKETS.

Toronto, July 25.—Ontario wheat, are quoted slightly lower, but are still largely nominal. Manitoba wheat, are steady.

LIVE STOCK MARKETS.

Chicago, July 25.—Cattle—Receipts, 659 head; 10c to 10 1/2c; 10c to 10 1/2c; 10c to 10 1/2c.

BURGLARY INSURANCE.

Policies of the Fidelity and Casualty Co. give Absolute Protection Assets, over - \$8,000,000

J. A. NELLES & SON, 280 Richmond St.

NEW YORK.

New York, July 24.—Open High Low Close. American Locomotive 60 60 60 60

MOSCOW.

Moscow, July 25.—With the observance of the greatest privacy, Madame Fromkin, who in March last attempted to assassinate King Leopold, the ex-prosecutor of police, and who in May made an attempt to murder the inspector of the political prison here, was hanged in this city at sunrise today.

SAILORS FIGHT.

Bosnia, July 25.—Fifteen men, including several officers, were wounded last night on board the Italian battleship Sardinia, during a fight between sailors of the north and south, following a quarrel.

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THE LARDER LAKE EXPLORATION & DEVELOPMENT CO.

CAPITAL, 500,000 SHARES—PAR VALUE \$1.00 PER SHARE

15c First Allotment of 50,000 Shares at Fifteen Cents Per Share. 15c

Our Option on this small block of Underwriters' Stock expires Aug. 3, 1907. Subscriptions postmarked at later date will be returned.

Do you realize that investments of a hundred or a thousand will grow rapidly into hundreds and thousands and millions of dollars? The ever-conservative and skeptical will smile—they will laugh at these predictions, some will even consider this a joke—but remember COBALT, if you please, two or three years ago? Then it was a "vision," it was a "dream," "a flash in the pan," "a bubble," somebody was "crazy," but now it is different. Those crazy men are now classed among the smartest and keenest business men of the day. The actual value of a few mines are worth at the present date more than one hundred millions of dollars. These are facts.

In presenting this investment for subscription we appeal to the good judgment of sensible persons as to its merit.

It embodies, we believe a correct method for developing and establishing successful and paying mining enterprises.

We desire to conduct, first of all, a successful Mine Development. We intend this to be done in a way that will be absolutely fair and honest, and bring the largest profit possible to those who co-operate with us.

We, therefore, desire this proposition to be well understood by investors. We wish it to be known just how we propose to develop, establish and operate dividend-paying Mining Companies by and through this investment.

THE PLAN.—The plan involved in this proposition is that of uniting or consolidating the investments of a limited number of persons into one sum, and under one management, to be used in acquiring and developing Mining properties in this wonderful region.

THE PRINCIPLE.—Involved in this investment we believe is one of absolute fairness to all interested. The "promotion interest" common to all mining companies, and which is the great unfair feature to investors who put their money into stocks of these companies, and whose money develops and makes the mine, if a mine is developed, does not exist in this proposition.

There is no "promotion interest" set aside, and against the interest bought and paid for by the investors.

In this proposition the investors, and all the investors, became promoters. They take the "promotion interest" and all the interest. They own the whole enterprise. No matter how large or small the investment—all stand on an equal basis. Our field of operation is probably one of the greatest, and without doubt the richest, mineral regions in the world.

For its basis, upon which we will establish and build up several great producing, paying mining companies, we will exploit and develop.

velop in a mining-like and careful manner extensive mining properties now known to us, and other properties which we may acquire for the mutual benefit of all investors in this Company.

THE LARDER LAKE EXPLORATION AND DEVELOPMENT COMPANY will incorporate a series, not to exceed five, of Subsidiary Mining Companies upon only the real proven properties acquired.

In each and every Subsidiary Company incorporated, whether Mining, Milling, Smelting, Water Power, Electric Light, the Exploration Company will take 90 per cent of the capital stock of each Company so incorporated, and will put 10 per cent of the capital stock of each Company in its treasury. It will probably never become necessary to sell any of this Treasury Stock.

Out of the total Capital Stock of each Subsidiary Company, the Exploration Company will retain 50 per cent as its "Holding Stock." This will always control the Company. It will take and hold 40 per cent for the mutual benefit of all stockholders in the Exploration Company. This 40 per cent will be known as "Selling Stock" and as a market is created it will be sold, and the proceeds received will be distributed pro rata to the stockholders in the Exploration Company, as their interests may appear.

The stock of the Subsidiary Companies will be listed on the New York Curb and Mining Exchanges of the country, and started at 50 cents a share, where it can be bought and sold according to the daily market quotations. This will afford a channel by which stockholders can sell the 40 per cent "Selling Stock" from time to time, if they wish.

PROPERTIES.—Many different mining properties will be acquired and developed as stock in the Exploration Company is subscribed for. All properties will be described, and reports submitted regarding same, as soon and as often as they can be examined by the engineers.

The mining properties that will be acquired for this proposition will be located in the gold and silver belt, extending from the Montreal river through Northern Ontario, eastward into Quebec, and will include properties in the Lady Evelyn District, the new Montreal River Silver District, Cobalt District, and the gold districts around Round Lake, Larder Lake, Lake Abitibi, and in the great undeveloped mineralized section of Quebec lying just east of Larder Lake and extending northward to Lake Abitibi.

We shall try and make every dollar count, and make as few mistakes as possible. We hope to create an interest in this enterprise with investors, that will result in extensive and widespread co-operation.

Under this plan no one can truly say that it is not a great mining investment. We want every investor to feel that interest in this mine development. The investors in this company will own this enterprise, and we want them to co-operate with us and our associates to make it a great success.

We are now organizing The Larder Lake Exploration and Development Company with what we consider sufficient capital (\$500,000). We now have options on, and propose to acquire five distinct and separate properties which will be incorporated at \$100,000 each (100,000 shares—par value \$1.00). The Exploration Company will at all times hold a controlling interest in each of these companies, so that 60 per cent of the dividends earned and declared will be paid into the treasury of the parent company, and the other 40 per cent distributed among the stockholders on record. This in our opinion will enable us to pay dividends and large ones in the very near future.

The board of directors of The Larder Lake Exploration and Development Company will be composed only of engineers of national repute, setting a precedent in this line. Mr. Robert Morton will be president, which fact in itself guarantees conservative and able management.

Investors have been pouring their money into over-capitalized mining

companies, they have been plunging about wildly in the hope of some day "striking it rich" never stopping to think for one instant that the greater part of their money never reaches the ground, as a rule 75 per cent of the money invested in stock schemes goes into the broker's hands. He pays his salesmen 20 to 50 per cent on every dollar turned in, he must get his own commission and engineers must be paid.

We never have had associated with us a stock salesman, we require no commission and our engineers will be our directors, so that every dollar invested with us on this proposition will be honestly used in the purchasing and developing of the different properties.

We are now offering for subscription the first allotment of stock in The Larder Lake Exploration and Development Company—every one hundred shares entitles the holder to forty shares of stock in each of the subsidiary companies to be incorporated, making in all 200 shares of stock in five separate companies, which, as soon as development work is started and dividends announced, will make the stock of the Larder Lake Exploration and Development Company almost invaluable. This first allotment of only 50,000 shares (\$1.00 par value) will probably be largely oversubscribed in a few days.

The next allotment will be put out Sept. 25, 1907, at 75c per share or higher.

This price (15c) will positively be withdrawn August 3, 1907. If this allotment is over-subscribed remittances will be promptly returned. Checks, drafts and money orders must accompany all applications and be made payable to the financial agents.

Interim certificates will be promptly returned to subscribers. The stock certificates of the company representing the shares purchased will be issued and delivered as soon as allotment can be made after August 3, to all subscribers who purchase at the first underwriting price, prior to that date.

Are you going to get in now, in time, at Larder Lake? You can now get in at ground floor prices on inside properties, making big profits and lots of money. Or will you wait three or four months or a year, and then fall all over yourself in an irresistible desire to get in anywhere or at any price?

Robert Morton & Co. FINANCIAL AGENTS NEW YORK. DENVER. SAN FRANCISCO. 84 Victoria Street, Toronto, Can.

WE WILL ALWAYS LOAN 65 PER CENT ON MARKET PRICE OF ANY SECURITY WE RECOMMEND.

SUBSCRIPTIONS RECEIVED FOR 50 SHARES AND UPWARDS.

Victoria's Great Fire Proves Boon to That City

Scores of Worthless Shacks Wiped Out—Loss Is \$125,000.

Victoria, B. C., July 25.—A careful estimate of the losses caused by yesterday's fire place the total at about \$125,000, with insurance of between \$40,000 and \$50,000.

Although fifty-seven buildings were destroyed, the greater number of these were practically worthless shacks, the

destruction of which will prove a boon. It is estimated that some thirty families were burnt out, but no destitution has been caused as not a single application for assistance in the way of shelter or food was made to authorities last night, although Mayor Morley promptly issued a proclamation stating that the civic government was ready to respond to any call for help.

A public meeting has been called for Friday night to discuss the situation. W. K. Bouvier, M. P. E., of Vancouver, was today sworn in as attorney-general. Nomination has been set for August 22.

REPORTED DEAD; IS ALIVE

Warsaw, Ind., July 25.—Elijah Hays, a philanthropist, aged 90 years, whose death was announced last Sunday from a local paper, is still alive. At his home yesterday he walked to a window, fell and cut a severe gash in his head but last night was said to be much alive in spite of the obituary printed on Monday.

Monday morning an undertaker went to embalm the body, and found that Mr. Hays was alive, but in a comatose condition. The nonagenarian revived somewhat, and today was able to leave his bed unassisted. In 1887 Mr. Hays gave all his property, amounting to \$100,000, to the Methodist Episcopal Foreign Missionary Society for use in the education of preachers at the Nicholas Lode Institute at Mercedes, Argentina, South America. After this gift he received an annuity from the church. In 1904, he turned over to the foreign missionary society of the Methodist Church \$21,000, which he had saved out of this annuity.

THEATRICAL FOLK BACK

New York, July 24.—Charles Frohman and Fritz Scheff were among the theatrical folks aboard the Kaiser Wilhelm Der Grosse, which arrived today. Mr. Frohman is back after eight months abroad. He was accompanied by Handon Chambers, one of whose plays he will produce this fall. He also brought with him several plays of Henry Bernstein, which he will produce during the next two years. Mr. Frohman related his plans for the coming theatrical season.

Miss Scheff has been abroad since May and returns in excellent health. Another celebrity of the footlights was Miss Mary Creighton, who appeared in Mr. Chambers' play "Sir Anthony," last season. The advance guard of members of the English Opera Company, which is to play the London musical comedy, "The Dairymaid," arrived today on the Oceanic.

THE COBALT STRIKE

Cobalt, July 24.—In addition to the dozen mines that last week consented to the demands of the strikers, there are five others on the list, namely: The Bonanza, Badger, Silver Nugget, Columbus and Cartwright.

There is ample evidence that the strike is petering out by the slim crowds that were gathered on the square every evening.

A new labor speaker was heard last night in the person of Robt. Kearns, who, it is said, is an experienced miner. He criticised the enormous expenditure of several of the leading mines in doing development work, notably sinking shafts covering too much of an area for such small vein systems.

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A resolution was passed favoring a less cost than at present for the copying of pictures, and the amending of the act so as to allow of the mere statement of copyright and date attached thereto to be sufficient.

HUGGER-MUGGER, SAYS LORD CURZON

Ex-Indian Viceroy Criticises Methods of the Colonial Office.

London, July 25.—Lord Curzon, Chancellor of Oxford University, speaking at a banquet given in his honor, after expressing the opinion that the trouble in India is only skin deep, strongly criticised what he described as Great Britain's "unsentimental hugger-mugger methods of administering the empire."

He said that no country in the world had such a reserve of experience and authority in the art of civil government, and made such little use of it. The colonial office, he said, was made up of permanent officials, many of whom had never set eyes on the colonies they administered, and he asked why there should not be an imperial council of some kind to assist in their administration.

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