MINING RECORD OF A YEAR

Interesting Figures From a London Journal.

CAPITAL CAME TO CANADA

Where There Was an Unprecedented Boom on in British Columbia.

Prospectors are Quietly Looking Up Locations in Eastern Ontario—The Output of Gold in Nova Scotia in 1896 Was 25,000 Ounces—Gold Mining Does Not Present the Risks of Ordinary Business Enterprises, Says The Canadian Miner—General Mining News.

Last week in these columns the world's gold production for the year 1896 was compared with that in preceding years, and, without going much afield, the question is propounded: Did mining as a means for the employment of capital and as an industry decline in 1896? The answer is that operations in South Africa showed a falling off, but that in all other parts of the world mining rather advanced than went backward.

In England alone no less than 857 new mining companies were incorporated, with a total nominal capitalization of £94,419,194. This is such a gigantic total that no other year, 1895 excepted, has had anything like a similar showing.

Of these companies 118 were incorporated to operate in Africa, 17 in Europe, 17 in Asia, 103 in North America, 31 in South America and 500 in Australasia.

It is important to note that no less than 37 of the new English companies formed during the past year and £3,288,800 of the new capital involved go into British Columbia, while other parts of Canada take 8 companies and £910,000 capital, and Mexico 6 companies, with £510,000 capital, leaving only six millions of the new capital to be invested in the United States. This state of affairs proves how Canada is displacing the United States as a field for mining business.

The above remarks are founded upon a table of statistics published in The London, Eng., Mining Journal. Next to the development of British Columbia's resources, the remarkable increase in the operations in West Australia, as shown in the quoted figures, was probably the feature of the year.

Outlook for Dividends Good.

The same journal, commenting on the partial stagnation in Transvaal mining, assures stockholders that they need not fear. Despite the political disquietude of the past year, there is no falling off in the gold output, and the genuine investor in South African mines need not fear for the future.

SHEBANDOWAN GOLD.

A Promising Field Up Near Port Arthur.

A. H. Macdougall, the land surveyor, recently paid a visit to the Shebandowan gold district, where he surveyed 25 properties for the McMillan syndicate of Winnipeg. Forty more claims remain to be surveyed in the same immediate neighborhood, and the region promises to yield great wealth.

For $2000.

Mr. J. T. Cryderman owns some valuable gold properties in Algoma. A half interest in one of these was the other day sold to Dr. Shuman of New York for $2000.

IN EASTERN ONTARIO.

Gold There as Well as in the Algoma Region.

While the public attention is generally directed towards the great mineral fields of Algoma and British Columbia prospectors seem to be quietly looking up locations in Eastern Ontario. The deposits in Hastings and Peterboro Counties have already been written of in The World, and an effort is now being made to bring Frontenac to the front.

Mr. E. F. Coxwell, prospector for the Toronto Mica and Mineral Company, 66 York-street, has just returned from Clarendon Township, in the County of Frontenac, where he has secured several gold locations. Assays made by Prof. Latimer of Toronto on these finds give from $6 to $18 to the ton. This ore was taken from the very surface, as no work has been done on any of these properties. Large bodies of ore are reported on each location, with water powers within easy distance. Eight hours' ride from Toronto will place anyone in the midst of these properties.

Nova Scotia Gold in 1896.

During the past year there were many enquiries for Nova Scotia gold properties, but mainly in the line of large low-grade deposits. A new district has been opened at Cow Bay, near Halifax, which yielded satisfactory trial crushings. A chlorination plant was put up in Queen's County to work tailings, as well as some large bodies of low-grade ore. The total gold output of the province in 1896 was about 25,000 ounces.

IS MINING RISKY?

The Industry Compared With Other Business Enterprises

In The Canadian Miner, published for the first time in Toronto on Saturday last, appeared the following:

"Some people think that an investment in gold mines is of the nature of gambling. The opinion is a mistaken one. If an investor takes care to see that the mine he invests in is properly equipped in capital, is managed by practical men, directed by really trustworthy people and shows sufficient development to ascertain that it will probably prove a real mine, he takes no more of a risk than in engaging in a dry goods, grocery, or hardware business. The late Hon. John Macdonald, one of Toronto's most successful wholesale merchants, some years ago stated that, after a 20 years' acquaintance with the careers of men engaging in commercial life, he had found that sixty per cent. lost all or almost all of the money they put into business; that thirty-five per cent. got out barely holding their own, or making but little, and that only five per cent. actually made money. Talk about risks! Gold mining, especially when undertaken with moderate care, does not present the risks of ordinary business enterprises."

ALGOMA NICKEL.

Advice for Yankees Afraid of Canadian Competition.

Sudbury News.

Representative Herman of Oregon appealed to the Tariff Committee at Washington on the 9th inst., to place an import duty of ten cents per pound on nickel to allow of development of the nickel mines of Oregon, Nevada, North Carolina and Washington States. He is reported as stating that nickel could be produced there cheaper than in Canada; still he wants further protection. Mr. Herman, in making the above statements, talked right through his hat. The Oregon ores were worked to a limited extent before the Sudbury district entered into competition, and then they did not pay, and the industry died a natural death. The United States Government, until a few years ago, got their nickel discs for their nickel coins from Swansea, Great Britain. Mr. Herman expressed a fear that a combination would be formed in Canada as soon as American mines got under way. Is he really ignorant of the fact that the combination he fears already exists, and a very strong one it is? The Canadian Copper Co. mine all the Canadian ore at present, and the Orford Copper Co., presided over by Mr. Robt. M. Thompson of New York (who opposed Mr. Herman's request), handle the product in the United States. With Mr. S. Burke and his confreres of the Canadian Copper Co. of Cleveland, Mr. R. M. Thompson of the New York Copper and Nickel Works, Constable Hook, N.J., and Wall-street, N.Y., and the Standard Oil Co., we think nickel is at present controlled by as strong a combination as Mr. Herman could figure up. We would suggest that the capitalists for whom Mr. Herman appeared be advised to drop their nickel ore deposits in the several States and bring their funds to the Sudbury district, for, although the Canadian Copper Co. are at present the only miners of nickel ores and producers of nickel copper mattes in Canada, there are scores of properties to be had in this district as good as those now in operation that can be worked to as good advantage as the Canadian Copper Co.'s are, if the necessary capital is expended under liberal and practical supervision, followed by good management. One of the chief reasons that the above combine now holds the market is that the other companies, who mined and smelted ores here up to a few years ago, were too niggardly in their outlay to reap the full benefits within their grasp, had they expended for development and plant more liberally and kept pace with the age of advancement. Mr. Herman's friends had better take the bull by the horns. They will not succeed with this protective tariff, so had better move here and enter into active competition without delay.

Boundary Creek Wildcatting.

The Anaconda, B.C., Commercial Club has adopted the following resolution: "Resolved, That the fraudulent methods of unscrupulous and irresponsible so-called mining brokers, who are offering for sale shares of stock in mining properties located in the Boundary Creek district, British Columbia, and upon which properties prospectuses have been printed, which, of themselves are gross exaggerations of the most flagrant kind, in that they not only do not give a true statement of facts relative to the claim or claims described, but also represent conditions which do not exist, and are therefore misleading to innocent purchasers and detrimental to the development of legitimate properties, be condemned by this club; and

"Resolved, That the secretary be instructed to so notify The Spokesman-Review and such other publications as he may select, and also to state the willingness of this club to give gratis information to intending purchasers of mining stocks of this district who shall forward to him the prospectus of such concerns relative to location, amount of work done, number of persons employed, and such other facts as may be in his power to give."

IT'S PURE GOLD.

A Discovery Where the Yield is Over $25,000 to the Ton—Mine Notes.

Right along with the news that Golden Drip has struck it hot comes the information of the discovery of an eight-inch chute of quartz in the O.K. literally impregnated with free gold. A piece which is now on exhibition in The Rossland Miner office is webbed with threads of pure gold. Square flakes of gold also cover one side of the specimen. The ore is being taken out with great care and sacked. Seven sacks were taken out yesterday. How rich it is it is impossible to say. This will probably not be known till the ore is run through the O.K. mill. It undoubtedly runs $25 to $50 to the ton.

This strike puts the Golden Drip right at the front of producing mines in the camp.

The Golden Drip capital is only 500,000 shares.

At the Foley Mines.

Mr. J. C. Foley, general manager of the Foley Mines Co., writes as follows: The cross-cut to the Junior vein from the Bonanza shaft is in 95 feet. Mr. Chewett expects that they will strike this vein, which averages on the surface 5 feet in width for a distance of 700 feet, and assays $11 a ton, at the distance of about 120 feet from the 150-foot level, where the cross-cut is being put in. The Lucky Joe is down 39 feet. The vein is 14 inches wide, and is if anything richer than the surface indications which Mr. Chewett, by careful assaying, placed at about $60 per ton. The drifts at the sides of the vein at the 22-foot level look equally well. Ore is being taken out of No. 5 shaft for the mill, and Mr. Foley expects to have the stamps dropping this week. Mr. Foley expects that the skip-road will be in in about two weeks, and then they will be able to use a three-ton skip in hoisting ore instead of the old fashioned bucket which is really only fitted for sinking or prospecting.

The temperature is 35 degrees below zero.

It is expected the first test run will be about 250 tons.

FAIRVIEW.

This is One of the Richest Mineral Regions in the World.

While so much is being written about the districts of Trail, Slocan and Lillooet, very little has appeared in the eastern press descriptive of Fairview camp, which is considered by competent judges to be a section of fabulous wealth. Some of the richest ore yet taken from British Columbia claims has been found in this camp, and, while the papers of the Northwest are full of most favorable comments regarding it, very little is known in Ontario and Quebec of its real value. In the Smuggler mine as-

Continued on Page 7.

.....PROMISES TO BE A GREAT MINE.....

RED EAGLE 10c.

The RED EAGLE MINING COMPANY'S property consists of the RED EAGLE and RED POLE mineral claims, located in the Trail Creek camp, and comprises altogether about 90 acres. Work is in rapid progress. Nine assays on the RED EAGLE run as follows: $24.80, $42.70, $934.80, $11.87, $85.40, $17.70, $54.95, $285.03, $161.69. RED EAGLE is located between the Mayflower and Curlew. RED POLE lies 1-2 mile south of the RED EAGLE and east of the SILVER BELL.

IBEX—6c. adjoins the SILVER BELL, and has the same ledges.

SNOWDROP—5c. tunnel now in 70 feet, and ore looks excellent.

All B. C. stocks at lowest prices. Send name and address for our weekly market report.

TORONTO MINING AGENCY,

Tel. 2010. Cor. Toronto and Adelaide Streets.

Princess Gold Mining Co.

OF ONTARIO, LIMITED.

Non-Personal Liability.

CAPITAL $500,000 - - IN $1 SHARES of which $300,000 is Treasury Stock.

A limited number of Treasury Shares are now offered to the public at 25 cents.

The mine is situated 7½ miles from Rat Portage and is on the famous Scramble vein.

E. McKENZIE, President, Toronto Railway.

HENRY LOWNDES, Wholesale Merchant, Toronto.

H. O'BRIEN, Esq., Barrister, Toronto.

JOHN FLETT, Vice-President, Wholesale Merchant, Toronto.

THOS. SHORTISS, Esq., Toronto.

MAJOR HARSTON, Toronto.

It was discovered in 1894 by Mr. Wallace, a well-known mining expert, whose reputation at the Ontario Bureau of Mines is of the highest. In this letter, dated October 20th, 1894, he thus speaks of Location 118D (Princess Mine): "When work has been done will prove a perfect BONANZA GOLD PROPERTY. I AM PREPARED TO STAKE MY MINING REPUTATION ON THE RESULT."

REPORTS.

MR. Z. J. S. WILLIAMS, M.E., who has been employed and sent out to Canada by the great mining firm of John Taylor & Sons, 6 Queen-street-place, London, England, says: "The ore in these veins is perfectly free milling. I HAVE SELDOM HAD THE PLEASURE OF EXAMINING A PROPERTY THAT SHOWS SUCH PROMISE OF LASTING SUCCESS AS THIS DOES."

MR. S. V. HALSTEAD, of Rat Portage, says: "It is a continuation of the Scramble Vein. . . . THERE IS NOTHING FOUND IN THE COUNTRY GREATER THAN THE SCRAMBLE."

HEAD OFFICE 71 BAY-ST., TORONTO

AGENTS WANTED.

25 cents a share in a $300,000 company is cheaper than 6½ cents per share in a $2,000,000 company.

Gold and Silver Mines

. . AND . .

MINING STOCKS

PELLATT & PELLATT

Share Brokers,

36 King-St. E., Toronto, Can,

Trail Creek Gold Mines,
Slocan Silver Mines,
Western Ontario Gold Mines.

Correspondence solicited.

WESTERN CORRESPONDENTS: 2407

C. F. CLOUGH & CO.

Spokane, Wash. Rossland, B.C.

Mining Stocks.

We would recommend the following British Columbia and Ontario mining stocks to investors:—St. Paul, a gilt-edged property, now 12½c; Iron Colt, first issue of stock now 20c; Kelly Creek, 15c; Kootenay-London, 12½c; Lily May, 20c; Algoma Coal Mining Co., first issue of stock 30c; Silver Bell, 15c; Pug, property of the Columbia and Ontario Gold Mining Co., 10c; St. Elmo, 18c; Monte Cristo, 20c. If you want to buy Canadian Mining Stocks it will pay you to write to us for prospectus and particulars.

Correspondence solicited.

CAMPBELL, CURRIE & CO 52 YONGE-ST., Toronto, Ont.

Tel. No. 172.

Mining Stocks.

Josie	57c	Zilor	15c
Cariboo, McK.	50c	Deer Park	
O. K.	38c	Grand Prize	
Golden Cache	$1.65	Crown Point	
Mayflower	16c	Blue Bird	10c
Columbia	15c	Commander	26c
Great Western	15c	Virginia	24c
Eureka	08c	West Le Roi and	
Albert	15c	Josie	
Homestake	17c	California	12c
Butte	04½c	Hill Top	10c

Mining claims in Kootenay and Cariboo.

A. M. BANTING,
28 Bernard-avenue, Toronto.

PARTIES INTERESTED IN CLAIMS

or desiring to purchase in Rossland or Slocan District, can have reliable information, assays and reports by addressing A. E. Denison, Rossland Charges moderate.

Correspondence solicited. 246

BUY IBEX 6c Per Share.

If you want a good buy. The best low-priced stock on the market. Development progressing rapidly. Tunnel now in over fifty feet—whole face of tunnel in solid ore.

Silver Bell, 12c.; Deer Park, 23c.; Alf, 12½c.; Saw Bill, $1.90; Vulcan, 5c.; Yale, 4c. (small block); Gold Hills Exploration and Dev. Co., 10c; Ottawa and Ivanhoe silver mines (Slocan), 12½c; The Canadian Gold Fields Syndicate, 10c.; The British-Canadian Gold Fields (500 shares), 23c.

COULTHARD & CO. 28 VICTORIA ST., TORONTO,

Telephone 640.

Call or Write for Prospectus.

The Canadian Gold Fields Syndicate LIMITED

Incorporated under the Imperial Act.

HOWARD C. WALTERS, Rossland, B.C., President and Managing Director.

JAMES CLARK (Superintendent War Eagle Mining Company, Rossland, B.C.), First Vice-President and Advisory Director.

J. C. M'LAGAN, Vancouver, B.C., Second Vice-President.

J. C. DREWRY, Rossland, B.C., Secretary-Treasurer.

JOSEPH H. ADAMS, Mine Superintendent.

CHARLES P. ROBBINS, Consulting Engineer.

A development and mining company now operating the rich Sunset group on Deer Park Mountain, adjoining Rossland, and owning the Jennie, one of the high-grade silver properties in the Slocan.

Absolutely full paid and non-assessable.

No promoters' shares, the entire capitalization being in the Treasury.

The strongest Treasury reserve of any mining company yet presented to the Canadian public.

"Fifteen men at work day and night on the Sunset, sinking the shaft and drifting from the fifty-foot level in solid ore averaging $47.60 in gold." (See Rossland Miner.)

ENDORSED BY FOUR EMINENT MINING ENGINEERS.

Syndicate shares of the par value of ten cents each are now offered at par.

For copies of prospectus, mining engineers' reports, samples of ore, stock certificates and full information, apply to

H. O'HARA & CO., 24 TORONTO STREET, Toronto.

THE WALTERS CO. (LIMITED LIABILITY), Rossland, B.C.

WHITE BEAR GOLD... ...MINE

ADJOINS THE LE ROI PROPERTY.

Important Notice.

Advance in Price.

Send for prospectus giving reasons why the Directors advance the price on 1st February.

FRED J. STEWART - - - TORONTO.

The Bannockburn Gold Mining Co. Limited.

Charter applied For . . . CAPITAL $500,000 SHARES, IN $1 SHARES. Fully paid up and Non-assessable.

Provisional Board.

Dr. W. E. Hamill, President, W. K. McNaught, Esq.,
Ald. Sheppard, R. M. Gilkinson, Esq. N. L. Steiner, Esq., J.P.

1. The Bannockburn is within five hours' rail of Toronto.
2. Mill, engine, boiler, stamps are ready to commence operations.
3. A rich, auriferous vein has been uncovered for 700 feet and five shafts sunk.
4. The last Government report of the Bureau of Mines verifies this statement.
5. The Directors and Officers have such confidence in the enterprise that they have agreed THAT NO SALARIES BE PAID UNTIL A DIVIDEND IS EARNED.
6. Assays taken haphazard from various parts of the vein show $100, $603, $1084, $50, $163, $2826 and $84 per ton.
7. Except treasury stock, ALL SHARES ARE POOLED AND OUT OF THE MARKET.

A limited amount of Treasury Stock, fully paid and non-assessable, is offered at 20c per share. Apply to

J. ENOCH THOMPSON, SECRETARY-TREASURER

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Or S. J. SHARP, 78 Yonge St., and J. J. McKENNEY, 37 Victoria St.

The London Hill DEVELOPMENT AND MINING COMPANY, LIMITED LIABILITY.

owning and operating four adjoining dry ore silver claims, known as the "London" group, situated in the heart of the Slocan.

The "LONDON," one of the group, is a developed mine of immense possibilities; the last three SMELTER RETURNS from it show 150, 190 and 267 ozs. of silver to the ton.

THE COMPANY is incorporated under British Columbia laws.
CAPITAL $150,000 in 600,000 shares 25c each.
PROVISIONAL DIRECTORS—O. T. Stone, General Agent, Kaslo, President and Treasurer; Hamilton Byers, Merchant, Kaslo; A. Wheatley, Barrister-at-Law, Kaslo, Secretary.
Shares in this Company are an investment, not a speculation.
A limited number for sale at par, 25c—$25 per 100.
Prospectuses and complete information on application.

F. H. THOMPSON & CO., 34 Toronto-st., Toronto.

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MINING AND SYNDICATE BROKER.

MINING LANDS AND TIMBER LIMITS. MINING SHARES BOUGHT AND SOLD. SYNDICATES FORMED. COMPANIES ORGANIZED. 246

49 King-St. W., Toronto.

WANTED.

AGENTS to sell Mining Stock of best Development Company yet organized.

E. WALLACE,

Canada Life Building . . Toronto.

TO THE GOLD MINES

The Cheapest Route to the Kootenay is via the

GREAT NORTHERN RAILWAY

Because it is the SHORTEST, QUICKEST and BEST

H. G. McMICKEN,
General Agent.
2 King-st. E., Toronto

GREAT NORTHERN

Mining, Exploration and Development Corporation of Ontario, Ltd.

Non-Personal Liability

Incorporated under Sec. 18 of an Act relating to Mines and Mining Lands.

Capital $475,000.00, Divided Into Shares of $1.00 Each.

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Vice-President, H. A. DRUMMOND, Esq.

SAULT STE. MARIE.
G. J. ASHWORTH, Esq., Managing Director.
FRED. ROGERS, Esq., D.C.L.
THOMAS H. MURRAY, Esq.

CONSULTING ENGINEER—W. HAMILTON MERRITT, F.G.S.

Although the Great Northern Mining Corporation have only received their charter about a month ago, they have already sold sufficient shares to ensure the immediate object of the company, namely, to commence operations in developing their claims, and with the proceeds of sales, now in bank, have an ample fund to ensure a full testing of their claims. They have commenced work on four claims, which are among the most promising, and have now regular gangs of men at work on the development. These are the Northern Light, the Partridge, the Mississauga and the Golden Egg. The intention is to at once begin development on all the claims which have shown fair surface assays, and it will be remarkable indeed if they do not make several rich finds. They have at present 60 claims under option, for none of which they have to pay a dollar, but merely to give the owners a small percentage of the net returns, whether worked by the company or sold to English investors.

Twenty-five thousand fully paid-up and non-assessable shares of Treasury Stock now offered for sale to the public at the low price of 50 cents per share.

Applications accompanied by a cheque for blocks of twenty shares and upwards will receive prompt attention.

Write for prospectus to 12 King-Street East, Toronto.

DRUMMOND & ASHWORTH, Brokers.

THE KELLEY CREEK GOLD MINE OF B.C.

CAPITAL STOCK - $1,000,000,

Fully Paid up and Non-Assessable. $1.00-Shares selling for **15 cents.**

400,000 Shares in Treasury.

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Extracts from the Report made by the Gold Commissioner to the Minister of Mines of B. C.:

"The great incentive to mining during the past season is the opening of the Big Slide Mine (now called 'The Kelley Creek Mine'), referred to in my reports for the past 5 years.

"The Company own 3 claims, each 1500 feet along the line of ledge commencing at the junction of the Kelley Creek and Fraser River, and running south-east 4500 feet.

"At the date of my visit the whole of the mill machinery and chlorinating appliances were on the ground, at the end of the waggon road.

"The ledge has been tapped by three tunnels at different levels. The lowest or long tunnel is 240 feet in length from its mouth to where it crosscuts the ledge.

"The ledge running through the Company's three claims is **practically inexhaustible,** showing on the surface hundreds of feet the level of the tunnels. Up to the present, I understand, the Company have expended nearly $30,000, which includes the mill on the ground.

[Signed] F. SOUES, Gold Commissioner."

PROFESSOR DAWSON, C.M.G., LL.D, F.R.S., says in his report: "The vein on which the work is done is **Several Feet in Thickness** and can be seen on the cliffs for a height of 400 feet."

Assays from the end of the 240-foot tunnel gave $59.45, $18.09, $35.13 and $46.00. Ore averaging $21.00 per ton would, with the capacity of the present machinery, give a profit of over $2250 per week. Send for prospectus to

FRANK McPHILLIPS,
TEL. 1500. **Secretary-Treasurer, 1 Toronto Street, Toronto.**

The Golden Drip Mining Company

FREE MILLING.

Capital Stock 500,000 Shares—Par Value $1.00.

FULLY PAID AND NON-ASSESSABLE.

TREASURY STOCK, 125,000 SHARES.

OFFICERS:

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Joseph Dormitzer, Capitalist, St. Louis, Mo., Vice-President.
W. J. Whiteside, Solicitor, Rossland, Treasurer.
W. G. Merryweather, Rossland, Secretary and Manager.
John R. Reavis, President Rossland Miner.
J. F. Ritchie, Engineer.

PROSPECTUS.

The Golden Drip Mine.

The Golden Drip is situated in the tree milling belt of the Trail Creek Camp, adjoining the O.K. and I.X.L. It is an old location, has the right to follow the dip of its veins through its side lines and is Crown-granted.

Shareholders Protected.

Not only is the stock of the company fully paid and non-assessable, but by a special provision of the bylaws no debt can be incurred beyond the amount of money actually in the treasury to meet it.

Character of the Property.

About $7000 has already been expended on the mine. It is therefore more than a mere prospect. It was determined not to ask the public to subscribe to the treasury shares until the value of the property was established. This has been done by running a main working tunnel 180 feet, by the making of an upraise from the tunnel to the surface and by the driving of about 50 feet of drifts. In doing this work three distinct veins were encountered varying in width from 12 inches to four feet. The ore found in these veins is a free milling quartz, free gold being seen from time to time. The value runs from $7 to $40 in gold—the average being about $18. Drifts are now being run on these ore bodies and ore taken out for milling.

Plans of the Company.

As soon as sufficient ore is obtained to justify the erection of a mill the company will build a mill of such capacity as shall be warranted by the necessities of the mine, and begin the production of bullion. It is proposed also to run a long tunnel from the creek level below to give a depth under the present working of several hundred feet. It is for the purpose of providing funds for these undertakings that the treasury shares are now offered.

First Issue of Shares.

An instalment of treasury stock, consisting of 50,000 shares, is now offered to the public at 15 cents per share. The company believes it altogether reasonable that the purchasers of these shares will enjoy an early advance, owing to the highly promising condition of the mine. It is almost an invariable rule of this camp that the first issue of treasury shares advances immediately to a higher figure than the original selling price.

Investigation Asked.

Intending investors are invited to make the closest inquiry as to this property, as well as to the standing and character of the directorate. This is put forth as a thoroughly legitimate mining venture, and the most scrupulous regard will be had for the interest of every subscriber.

Head Office: Rossland, B.C. **W. G. MERRYWEATHER, Secretary.**

Ten Thousand Treasury Shares now offered in Hundred Share Lots at Fifteen Cents.

Capital only 500,000 Shares at 15 Cents is equal to only 7 1-2 Cents if 1,000,000 Capital.

MELFORT BOULTON, 30 Jordan Street.

3 MINES FULLY PAID FOR AND NOW BEING DEVELOPED.....

Several options on desirable locations now being examined by our experts in Ontario and British Columbia.

The financial affairs of this Company are controlled by reputable business men. The field work is directed by practical and conservative mining men.

Purchase these shares while you can at 10 cents per share. Price will be advanced to 15 cents per share on February 1st.

SEND FOR PROSPECTUS TO

The Ontario Gold Fields Mining & Development Co., Ltd.

Head Office--Canada Life Building, Toronto.