

LIBERAL RECEIPTS SEND CORN LOWER

Visible Supply Total Is Expected to Show Fair Increase Today.

Chicago, Dec. 20.—Weakness that characterized the corn market today was due principally to liberal receipts. The close was heavy, 1c to 2½c lower, with January \$1.36½ to \$1.47½, and May \$1.35½. Oats finished at declines of ½c to 2½c, and provisions unchanged to 1½c down.

Corn began to swing downward after a little display of strength near the opening. The early advance came about as a result of sharp upturns in British exchange and owing to a statement which the secretary of the treasury had made in regard to the situation for Europe. Buying, however, lacked force and there were signs of a somewhat general disposition to anticipate the arrival of more plentiful supplies than have heretofore been expected. Besides, the 700,000 bushels in excess of the shipment in addition to the favorable weather for railroad operation was looked for, and it was indicated that the visible supply would show a fair increase on Monday. January delivery was the most depressed of any.

Oats went lower with corn. Both domestic and seaboard demand was slow. Provisions were weakened by the rise in the value of grain. Strength in the hog market and in sterling was thus more than counterbalanced.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev.
Corn	135	135½	133½	133½	134½
May	135	135½	133½	133½	134½
Jan.	135	135½	133½	133½	134½
Dec.	146	146½	144	144½	145½
Oats	82½	82½	81½	81½	82½
May	82½	82½	81½	81½	82½
Jan.	82½	82½	81½	81½	82½
Dec.	82½	82½	81½	81½	82½
Lard	36.25	36.50	36.25	36.25	36.40
May	36.25	36.50	36.25	36.25	36.40
Jan.	36.25	36.50	36.25	36.25	36.40
Dec.	36.25	36.50	36.25	36.25	36.40
Rib	23.85	23.87	23.80	23.82	23.87
May	23.85	23.87	23.80	23.82	23.87
Jan.	23.85	23.87	23.80	23.82	23.87
Dec.	23.85	23.87	23.80	23.82	23.87
New York Cotton	19.00	19.02	18.95	18.92	19.05
May	19.00	19.02	18.95	18.92	19.05
Jan.	19.00	19.02	18.95	18.92	19.05
Dec.	19.00	19.02	18.95	18.92	19.05

NEW YORK COTTON.

J. P. Bickell & Co., 802 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev.
Jan.	36.80	36.93	36.57	36.88	36.85
Mar.	34.75	34.90	34.50	34.70	34.68
May	32.55	32.75	32.45	32.70	32.70
Jul.	30.85	31.00	30.70	30.88	30.85
Oct.	32.28	32.45	32.18	32.25	32.25
Dec.	32.28	32.45	32.18	32.25	32.25

MONTREAL PRODUCE MARKET.

Montreal, Dec. 21.—There is little improvement and little business in the local grain market and no change in the flour situation. Milling prices are steady, firm and rolled oats are strong. There is nothing new to report in the baled hay situation. The feature of the week in the egg market was the 20c increase in the price for fresh eggs. The potato market was firm and business was reported fair in the butter market. There is nothing new to report in the situation in cheese.

Oats—Extra No. 1, 100½c.

Flour—Man. spring wheat patents, firsts, \$11 to \$11.10.

Barley—No. 2, per ton, car lots, \$24 to \$25.

Cheese—Finest eastern, 31c.

Butter—Choldest creamery, 67c to 67½c.

Eggs—Fresh, 1c to 1.10; selected, 65c; No. 1 stock, 57c to 58c; No. 2 stock, 53c to 55c.

Potatoes—Per bag, car lots, \$2.50.

Dressed hogs—Abattoir killed, \$24.50.

Lard—Pure wood palm, 20 lbs. net, 23c to 30c.

WINNIPEG GRAIN MARKET.

Winnipeg, Dec. 20.—Oats closed unchanged for December, ½c lower for May, and ¾c lower for July. Barley May, 4c higher for December, ½c higher for May, 4c lower for July. Rye, 2c higher for December, and ¾c lower for May.

Oats—Dec., open 29½c, close 31½c; May, open 28½c, close 31½c; July, open 28½c, close 31½c.

Barley—Dec., open \$1.65, close \$1.64½; May, open \$1.57, close \$1.57½; July, open \$1.54, close \$1.54½.

Flax—Dec., open 45, close \$4.96; May, open \$4.84, close \$4.78; July, open \$4.75, close \$4.71.

Cash prices: Oats—No. 2 C.W., 91½c; No. 3 C.W., 88½c; extra No. 1 feed, 88½c; No. 1 feed, 86½c; No. 2 feed, 83½c.

Barley—No. 3 C.W., \$1.64½; No. 4 C.W., \$1.59½; feed, \$1.53½.

Flax—No. 1 N.W.C., \$4.96; No. 2 C.W., \$4.92; No. 3 C.W., \$4.56.

Rye—No. 2 C.W., \$1.76½.

FATAL CROSSING CRASH

War Veteran Dies and Brother Is Injured at Corbyville.

Belleville, Ont., Dec. 21.—A level crossing fatality occurred on Saturday afternoon on the Grand Trunk Railway branch at Corbyville, Chiford. Wallace, aged 21 years, accompanied by a young brother, Arthur, were driving from their home in Thurlow township to this city and were seated in a buggy with the cover up. They were killed and the men hurled into a ditch. Clifford passed away shortly after being admitted to the hospital. Arthur sustained serious injury, but hopes are entertained for his recovery. Clifford Wallace served three and a half years overseas and was awarded the Military Medal.

Move By Brantford Council To Limit Speed of Radial Cars

Brantford, Ont., Dec. 21.—(Special).—It has been learned by the civic authorities that while the steam railways are limited as to the speed with which their trains may travel through the city limits, there is no such limit for the electric cars, and the city council will be asked to appeal to the Dominion Railway Board for an order limiting the speed of such cars. There has been a fatal accident on both the Brantford and Hamilton and Lake Erie and Northern Railway within the past two weeks of level crossings.

NEW NATIONAL TREASURER.

Indianapolis, Dec. 20.—Robert H. T. Tyndall of Indianapolis was elected national treasurer of the American legion by the national executive committee today. Tyndall succeeds Jasper Capoh of Boston, who was elected at the convention in Minneapolis.

UNION YARDS RECEIPTS.

Receipts of live stock of all kinds at the Union Stock Yards at 8 o'clock last night totaled 131 cars, 1060 cattle, 153 calves, 4,418 hogs and 1,483 sheep and lambs.

MUNICIPAL ABATTOIR KILLING.

List of week's killing from December 13 to December 19, 1919:

Total number of cattle dressed by city	290
Total number of cattle dressed by owner	206
Total number of small stuff dressed by city	558
Total number of small stuff dressed by owner	346
Total number of live stock slaughtered	1400

EAST BUFFALO LIVE STOCK.

East Buffalo, N.Y., Dec. 20.—Cattle, receipts 1,200; slow.

Calves, receipts 250; 50c lower, \$6 to \$20.50. Few at \$21.

Hogs, receipts 4,800; 25c higher. Heavy mixed and Yorkers, \$15; light do. and pigs, \$15.25; roughs, \$13 to \$13.50; stags, \$8 to \$12.

Sheep and lambs, receipts 4,000; 25c to 50c higher. Lambs, \$10 to \$12.25; yearlings, \$9 to \$15; wethers, \$12 to \$12.50; ewes, \$4 to \$11; mixed sheep, \$11 to \$11.50.

AUDACIOUS ROBBERS MURDER YOUNG MAID

Daring Daylight Robbery—Thieves Kill Servant, and Ransack House.

New York, Dec. 20.—Catherine Dunn, employed as a maid by Mr. and Mrs. Clarence S. Clark, of Brooklyn, was beaten to death shortly after 9 o'clock this morning by burglars, who entered her employer's house during her absence. There was evidence that the girl had put up a stout fight in attempting to prevent the intruders from ransacking the house.

The murder was one of the most audacious which has been recorded here. The Clark home is located in a fashionable section of the Flatbush district, and at the hour at which the entry was made, persons were constantly passing the house.

Early morning Mrs. Clark is accustomed to drive her husband in his machine to a downtown subway station. The burglars entered soon after their departure.

The police found that the girl had been beaten with a coffee percolator and a metal towel roller. The burglars ransacked the house, which was extensively furnished, but Mrs. Clark on her return, was too overcome to estimate the value of the property stolen.

DEARTH OF TEACHERS IN FRONTENAC COUNTY

Kingston, Dec. 21.—(Special).—S. A. Truscott, inspector, says there is a dearth of teachers in Frontenac county. He has been besieged with applications from rural school boards for teachers and is unable to supply the demand. Teachers are dropping out of the profession owing to the low salaries paid. Teachers in the county are being paid from \$375 to \$500 a year, asked whether he thought consolidated schools would do in Frontenac county, Mr. Truscott said that in some sections they might be all right, but he doubted very much if they would work in other parts as the people are so scattered. Some of the children at present have to walk four miles to school.

Cobalt Liberty League Would Contest Raney in Election

Cobalt, Ont., Dec. 20.—The local Liberty League is willing to accept Hon. W. E. Raney's challenge to oppose any candidate the league may see fit to place in the field against him, and has intimated in a telegram to the minister that if he can persuade other of the members for "Timiskaming or Cochrane, T. T. Magdalen and MacLung, Conservative and Liberal respectively, to resign in his favor, they will fight him should he elect to contest the seat opened.

Dublin despatches to the newspaper say one of the band which attacked Viscount French yesterday has been arrested, but all other reports state that no captures were made following the shooting. The Mail's Dublin correspondent quotes the lord lieutenant as saying recently:

"If they want me, they will find me doing my duty. I am not going to alter my routine for all the threats in Ireland."

A writer in The Mirror says he talked to Viscount French while the latter was in London recently in connection with negotiations relative to the home rule bill. He asserts the viscount declared:

"I fully expect to be fired upon, but fortunately they do not always hit what they aim at."

MONTREAL HOSPITAL HONORS GRADUATES

Montreal, Dec. 20.—Diplomas were granted Miss E. Wiltse, Athens, Ont., and Miss E. Miller, Belleville, at the nurses graduating exercises class, 1919, held yesterday at the Children's Memorial Hospital here.

Four in Field in Brantford For the Mayoralty Honors

Brantford, Ont., Dec. 21.—(Special).—That there will be four candidates in the mayoralty field is assured. While the independent Labor party has not made its choice between Mayor M. Macbride for a third term and Ald. H. J. Symonds for a first term, one or the other will run under the Labor Aid. J. W. English, Ald. W. Andrews and ex-Mayor J. W. Bowley.

Big Brantford Milk Firm Blocks Move to Raise Prices

Brantford, Ont., Dec. 21.—(Special).—A move by some of the milk producers of Brant to force a further increase in the price of milk is being blocked by the biggest milk firm here, if the producers make a further advance in their prices. Milk is now 14c a quart here, with a one-cent addition for pasteurization.

GREAT PROGRESS BY BANK OF COMMERCE

Annual Report Shows Institution Has Given Industry Generous Aid.

Judging by the annual statement for the fiscal year ending November, 1919, the third year in the second half-century which marks the career of the Canadian Bank of Commerce has been one of expansion in business, enhancement in profits, and general increase in financial strength.

If there is one particularly outstanding feature in respect to the Canadian Bank of Commerce, it is its close relationship to the industrial and commercial institutions of the Dominion, and it has undoubtedly done more in assisting their development than any other bank in the Dominion. That there has, during the past year, been a further strengthening of this relationship is evident from the increase which has taken place during the year in the item of commercial loans, the amount standing at \$1,171,735,602. Evidently the confidence of the public in the Canadian Bank of Commerce is waxing, and not waning, quality.

While in banking practice it is becoming increasingly difficult owing to the greater service which the banks are rendering the public without remuneration, the Canadian Bank of Commerce is maintaining the amount of capital invested, yet the Bank of Commerce has, during the past year, made a new record in respect to net profits, the sum credited to this item being \$3,074,832, an increase of \$247,474, or 7.9 per cent, in excess of 1918. Two years ago the net was \$2,637,555.

But the bank, under the careful and efficient management for which it is noted, has, during the year, strengthened its general financial position, as well as increased its business and its profits. Its total assets, for instance, appreciated in value to the extent of \$39,333,502, the total standing at \$479,644,205, compared with \$440,310,703 in 1918, and \$444,312,567 in 1917.

There was also a substantial gain in the value of quick assets, the total, at \$219,911,724, being 1.8 per cent higher than in 1918, and of 1917 by \$52,574,782. A still further favorable feature in respect to these quick or liquid assets is that they are equal to 43.11 per cent of the bank's liabilities to the public, a proportion that should be satisfactory to the latter, as well as gratifying to the management.

An increase of \$1,390,438 in the bank's holdings of special and Dominion notes and gold, and a decrease of \$1,536,035 in the bank's holdings of Dominion notes, taken as an evidence of the management's conservatism in this respect. The bank's cash and liquid assets at the close of the previous fiscal year were \$30,047,658, compared with \$31,583,694 at the close of the previous fiscal year.

And last, but not least, among the many evidences of the financial strength of the Canadian Bank of Commerce is the "fifty-fifty" relationship of its rest account to its paid-up capital, each standing at \$500 a share, a result of the increase in the former a year ago, at \$15,000,000.

TUCKETTS' INITIAL DIVIDEND.

Directors of Tuckett's Tobacco Co. have inaugurated dividends on the common stock at the rate of 4 per cent per annum. The first one per cent payment is to be made Jan. 15 to stock of record Dec. 31. The regular quarterly dividend of 1½ per cent on preferred shares has also been declared, payable similarly.

WALL STREET'S BONUSES.

New York, Dec. 20.—Total disbursements by banking and stock brokerage firms in the financial district for salary bonuses during the past year, including Christmas gifts, were estimated today at \$28,000,000. It is estimated that 100 banks and trust companies will distribute from twenty to sixty per cent of their salaries for the year. Between \$600 and \$800 stock exchange firms and other dealers in stocks and securities also have made liberal allotments to their employees. The average gratuity for these institutions in the course of the year is said to be 50 per cent, including the Christmas bonus.

CENTRAL CANADA CHANGES.

Some important changes in the organization of the Central Canada Loan & Savings Company are being announced by way of promotion. E. R. Wood, who has been president and managing director, relinquishes the duties of president and director, and is succeeded in that post by G. A. Morrow, who has been vice-president and assistant managing director. Mr. Morrow, who has been secretary, becomes assistant manager. Both have been with the company for many years. Mr. J. Hastie, who has also been with the company for some time, succeeds Mr. Fisher as secretary.

RICH SAMPLES FROM CATHERINE.

Boston Creek, Dec. 21.—Samples showing fine gold and tellurides have been brought into camp from the Catherine Gold Mines in Catherine Township, in the adjoining province to the north, the Burnand-Groszki. Both properties are said to have numerous strong surface veins with visible gold showing on the surface. They are about 1½ miles to the southeast of the Miller-Independence.

DULUTH-SUPERIOR EARNINGS.

Earnings of the Duluth-Superior Traction Company for the second week of December amounted to \$38,052, an increase of \$6998 or 15.7 per cent.

SHAVING BRUSH CAUSE OF KINGSTON DEATH

Kingston, Ont., Dec. 20.—After three days' at the General Hospital, Everett C. Ireland, a school teacher residing at Smithfield, Ont., died, it is believed, of anthrax, contracted from a shaving brush used by him in the district from which he is the first death in this district from this disease. Prof. W. T. Connell, of Queen's University has sent for the shaving brush used by Ireland, in order to have it examined.

Compulsory Vaccination Of Children in Windsor

Windsor, Ont., Dec. 20.—The local board of health on Friday decided to put into effect immediately an order compelling all school children to be vaccinated or be provided with a certificate of vaccination within the last seven years before returning to school after the Christmas vacation, as a measure of precaution against what is now considered to be the inevitable spread of smallpox.

No Report From Wilson on Time For Return of Railroads

Washington, Dec. 20.—Congress will go home for the Christmas holidays without hearing from President Wilson as to the time for the return of the railroads, it having been announced at the White House that no message on the subject would be sent out today. Before the announcement was made a report that the president would send a message late today had gained wide circulation among senators and representatives. The president has not communicated his decision as to the ending of government control to any of the administration officials, but most of them believe the road will not be turned back by January first.

NEW YORK CURB

New York, Dec. 15.—There was a strong undertone to today's trading, notwithstanding the fact that many of the professional traders, as is their custom, evened up on their commitments, as they do not as a rule like to carry stock over Sunday. International Petroleum sold up to 64, a new record price. It is understood that the company will shortly offer important rights to stockholders to subscribe to treasury stock at a very much lower price than prevailing quotations.

Sims Petroleum continued its upward movement and sold at 66, which is a new high recorded price. United Retail Candy advanced to above the 18 mark. United Profit Sharing and U. S. Steamship were steady, while General Asphalt held firm.

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ACTIVITY SHOWN BY STEEL STOCKS

Quebec Railway is Another Leading Issue in Montreal Market.

Montreal, Dec. 21.—The most active trading in Saturday's session was furnished by Steel of Canada, Dominion Steel and Quebec Railway, each of which furnished better than a thousand shares to the trading.

The steel stocks were irregular, Canadian easing a fraction and Dominion forming a fraction. The latter closed at 7½, and the former at 8½. Quebec Railway opened at 30, the high price for the year, and eased to 29½, with the close at 29½, a net loss of a fraction.

Among the stronger issues were Tuckett's, Tuckett's, Wayagannack, Bell Telephone, MacDonald, Asbestos, Smelters and Brazilian, Tuckett's gaining ¾ point, Wayagannack ¼, Bell Telephone 1 and the rest a fraction.

The prominently weaker issues included St. Lawrence Flour, off ¼ point to 14½; Camara, off 1 point to 87; Cement, off ½ point to 101; Brompton, off one point to 84.

The bond list was irregular. Car sixes lost one point at 90; the 1922 Victory Bonds gained 1 point at 99½ and the 1937 gained ¼ at 103½. Cedar Rapids 5's and Canners 5's lost 1 per cent each.

Total trading—Listed, 10,687; bonds, \$141,050; unlisted, 630; rights, 30.

MONTREAL TELEGRAPH DIVIDEND.

The regular quarterly dividend of 2 per cent has been declared on Montreal Telegraph shares, payable Jan. 15 to stock of record Dec. 31.

PETROL OIL EQUIPPED FOR HANDLING OUTPUT

It is announced that the equipment of the Petrol Oil and Gas Company to handle the gas and oil production from their No. 1 well is about completed. The gas from this well was turned into the Union Natural Gas Company's main yesterday and will be used from now on to supplement the supply from the Union Natural Gas Company well.

Active drilling operations on the No. 2 well of the Petrol Oil and Gas Co. have commenced, and will be pushed as rapidly as possible to completion. The usual time allowed for the completion of the deep Dwyer Wells is approximately four months.

COBALT SHIPMENTS

Bullion shipments were the feature of last week's shipping list from Cobalt, according to official information received Saturday by Hamilton B. Willis over his private wire from Cobalt, with Nipissing the leader by despatching 152 bars containing 200,365.13 fine ounces of silver, which at today's market for the white metal is worth about \$265,500. Mining Corporation was the other bullion shipper with 70 bars weighing 60,805.96 ounces, or a total for the week of 270,275.09 ounces of silver worth approximately \$310,000.

O'Brien was the lone shipper of ore, and is represented on the list with 64,020 pounds.

PRICE OF SILVER.

London, Dec. 20.—Bar silver 77½d. per ounce.

New York, Dec. 20.—Bar silver 133½c.

SHAKING THE PLUM TREE.

Washington, Dec. 20.—The four great railroad brotherhoods will, as soon as the railroad situation is cleared, ask for increased wages aggregating approximately over a billion dollars.

NEW ISSUE

\$4,500,000
The Goodyear Tire & Rubber Company of Canada, Limited
(Incorporated under the Ontario Companies Act).
7% Sinking Fund Cumulative Preferred Stock

Quarterly Dividends payable 1st January, April, July and October. Preferred as to both dividends and assets, callable as a whole or in part at the Company's option at 110 and accrued dividends on any dividend date on thirty days' notice. Provision has been made for the annual retirement, commencing during 1923, of an amount equal to 2½% of the largest amount of Preferred Stock which has been at any one time outstanding.

No bonds may be issued, nor mortgage nor lien given on the fixed assets, without the consent of 75% of the Preferred Shareholders.

Transfer Agents—Chartered Trust & Executor Co., Toronto; Montreal Trust Co., Montreal. Registrar—Standard Bank of Canada, Toronto and Montreal.

Capitalization

	Authorized	Issued
Preferred Stock	\$15,000,000	\$4,500,000
Common Stock	15,000,000	5,331,000

(No Bonds)

The following information is summarized from a letter from Mr. C. H. Carlisle, General Manager and Treasurer of the Company:

- The Company is the largest manufacturer of tires in Canada. It also manufactures a wide line of mechanical and other rubber goods.
- The Company's business has had a most remarkable growth as shown by the following figures:

Year ending	Sales	Net Earnings
1915	\$2,370,914	\$188,730
1916	3,446,683	298,413
1917	5,509,433	422,928

(The above figures are after making provision for depreciation and Business Profits Tax, and without any benefit accruing from the present large addition of capital)

Preferred Stock Annual Dividend requirements \$ 315,000
Net Earnings, year ending September 30, 1919 1,324,328
Net earnings are therefore over 4 times the requirements.

3. (a) The Company at all times is to maintain net liquid assets to not less than 115% of the Preferred Stock outstanding.

(b) The Company also agrees to maintain net tangible (including liquid) assets of at least 200% of the Preferred Stock outstanding.

(c) Where owners of stock reside in countries other than Canada, dividends will be paid at par of exchange in such countries, provided the premium involved does not exceed 5%. Where the premium exceeds 5%, the holder will be given the benefit of 5% premium.

4 No dividends will be paid on Common Stock unless all Preferred Stock dividends have been paid and unless the Company has surplus undivided profits equal to at least two years' dividends on the Preferred Stock then outstanding.

The Company's Books have been examined and statements certified by Messrs. Price, Waterhouse & Co., Toronto, etc., and Bowers and Saffers New York. The Company's Plants have been appraised by the Canadian Appraisal Company, Limited, Toronto, etc., and all legal details relating to the formation of company and issuance of stock have been passed upon by Messrs. Blake, Lang, Anglin & Cassels.

Certificates are on file and may be examined at any of our offices.

\$1,500,000 of this issue having been appropriated for exchange with the old preferred shareholders at 97½, we offer the remainder for subscription.

PRICE: \$97.50 per share (\$100 par value each)
Payable as follows: \$10 per share on application, \$87.50 per share on January 5th, 1920

Shares carry dividends from January 1st, 1920.

The right is reserved to allot all, none, or a portion only of the amount applied for. In event of partial allotment, the balance of the deposit will be applied towards payment of amount due on allotment. Interest Certificates will be issued pending preparation of definitive certificates.