LIVELY FLUTTER IN BLACK LAKE ISSUES

Unlisted Section Provides Market Feature — Stocks Quiet But Firm.

The unlisted section provided the feature of trading on the Toronto market yesterday Black Lake Asbestos issues responding spiritedly to the announcement that another interest payment of three per cent. on the income bonds had been ordered. The bonds which were on offer at the close on Thursday at 31, opened yesterday at 32, sold as high as 39, and reacted to 34 with the closing bid 35½ and 38 asked. Transactions in the bonds were of a par value of $30,000. Black Lake preferred opened little changed at 8¼, ascended to 8¾ and closed at 7¾, dealings totaling 641 shares.

Trading in the listed stocks was the lightest in two weeks, but the trend was slightly firmer. Publication of the Brazilian Company's annual report had little effect upon the stock, 100 shares being marketed at 37½, an advance of ¾. Porto Rico was in good demand, gaining a point to 37. The company's recent monthly statements of earnings have been excellent, and buying has been persistent of late, resulting in an upturn of seven points in the past week. Barcelona firmed up ¼ to 10½, and Maple Leaf, after a weak opening at 112, rallied to 113½, retrieving its loss in full. Steel of Canada was unchanged at 68¾, and Steamships preferred ¼ up at 77½, while Mackay preferred was buoyant at 65¼. Tornto Paper at 71½ showed a decline of ½, and Cement was shaded ⅛ at 63⅞.

An interesting feature was a transaction in C.P.R. at 158, the highest level of the year locally, with the closing bid 159 and 160½ asked.

In the war loans, the 1937 issue provided the great bulk of the trading, the price ruling ⅛ higher at 93⅞. The 1925 issue was unchanged at 96¼, and the 1931 issue sold ⅛ lower at 94½ for a small block, with 94¾ the bid at the close.

The day's transactions in listed department: Shares, 599; war loans, $37,100.

LONDON MARKET QUIET, BUT TONE SATISFACTORY

London, Aug. 16.—There was satisfactory tone in the stock exchange today. The outside public was doing less business; still there were some buoyant spots in the list, notably the Mexican and Honduran issues. Oil stocks were active. The demand for Baku Oil securities was stimulated by the news that a British detachment had landed at Baku. British funds were strong, while those of foreign governments were quiet. The Russian group was dull. Speculative stocks such as those of tin mining companies, were more active. The monetary conditions were unchanged.

GENERAL MOTORS STOCK BARRED FROM EXCHANGE

New York, Aug. 16.—The common stock of the General Motors Co., in which there have been spectacular price movements from time to time, was today stricken from the list of issues cleared by the New York Stock Exchange. This bans trading in the stock on the exchange.

According to the official statement of the clearing house committee of the exchange the stock is "not widely enough distributed to warrant its continuance on the list of stocks cleared."

LIVERPOOL COTTON.

Liverpool, Aug. 16.—Cotton futures closed steady. August, 22.77; September, 22.50; October, 22.24; November, 22.04; December, 21.94.

STOCKS EX-DIVIDEND.

Stocks ex-dividend yesterday were: Bank of Commerce, 2 1-2 per cent.; Home Bank, 1 1-4 per cent.

MONEY AND EXCHANGE

London, Aug. 16.—Money, 3 per cent. Discount rates, short bills and three months' bills, 3 17-32 per cent.

Glazebrook & Cronyn, exchange brokers, report closing exchange rates yesterday as follows:

	Buyers.	Sellers.	Counter.
N. Y. funds	1 31-32	2 1-64	.....
Mont. funds	par.	par.	⅛ to ¼
Ster, dem	485.10	485.25	487
Cable trans.	486.10	486.25	488

Rate in New York—Sterling demand, 475.50.

PRICE OF SILVER.

London, Aug. 16.—Bar silver, 43 13-16d.

New York, Aug. 16.—Bar silver, 99⅝c.

M'KINLEY HIGHER IN QUIET MARKET

Gold Stocks Are Slightly Easier—Thompson-Krist Liquidation Halted.

Some irregularity was shown in the mining market yesterday, there being a disposition to shade prices of prominent gold stocks, but net changes for the day were not significant. Dome, which has been extremely inactive both in New York and Toronto for some days, came out lower at 8.30 for 200 shares, but the fact that at the close the stock was held at 9.00 was significant of the dearth of floating stock. As has been pointed out, shorts, who a short time ago found it an easy matter to borrow Dome stock to cover contracts, have discovered that the situation has undergone a change, and short selling has in consequence been reduced to a minimum. Hollinger was off a point at 4.59 and McIntyre stationary at 1.39.

Liquidation of Thompson-Krist, which was so conspicuous the day before, was little in evidence yesterday, the volume of trading in this issue being only about one-third that of Thursday. The price did not drop below 5, the low of the previous day, and at the close a better feeling was shown in the advance in the bid to 5 1-8 with 5 1-2 asked. Operations at the 400-foot level have shown promising results, and during the last few days a good deal of cheap stock has been picked up by those close to the management, it is said. Purchase of 5000 shares of Moneta at 7 attracted some attention, owing to the infrequency of dealings in this stock.

In the Cobalts, an incident of note was the advance of McKinley-Darragh to 41. McKinley has been selling at 40 so long that it seemed as tho the feat of raising it a point or more might be a superhuman one. La Rose lost a point at 36 and Peterson Lake was slightly lower at 9 3-4 on a deferred delivery basis. Adanac rallied 1-2 to 7 and Ophir was 1-4 higher at 4 1-2. The bid for Kerr Lake moved up 10c to 5.75, reflecting the excellence of the July statement. Rockwood Oil was quiet and 1-2 lower at 29.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York market yesterday: Stocks as a whole were rather quiet today, but those which became active scored moderate gains. U. S. Steamship sold ex-dividend 15 cents a share and was in good demand. American Writing Paper continued strong, due to reported inside buying. Aetna was active around $12. Hecla was strong under heavy buying, due to the fact that earnings are reported to be running at an even higher rate than those of 1917 and that substantial dividends are expected. Houston Oil sold fractionally higher and was traded in actively. Northwest Oil was strong upon a report from Wyoming that the well now being drilled has a showing of oil at 3270 feet where the wall creek sand should be encountered.

FORGINGS AGAIN RISES IN MONTREAL MARKET

Five-Point Advance on Rumor of Stock Melon—General Market Quiet.

Montreal, Aug. 16.—Today's market locally was the smallest in volume of trading since July 25. Canadian Foundries and Forgings stood out prominently, furnishing over a third of the total trading, and was the strong feature for the day. The paper stocks as a whole drew most attention, followed by the power group, while the steel stocks were neglected. Prices were irregular, with gains predominating.

Accompanied by more talk of bisecting the part value of the stock, there was a flurry in the price of Forgings on a turnover of 860 shares. The opening was unchanged at 196, but the stock advanced to 202 at the close, a net gain for the day of five points.

Textile was another strong stock, closing one point up, at 93.

In the paper group, attention was centred equally in Brompton and in the unlisted department in N. A. Pulp, the former at an advance of ¾-point, to 58¾, and the latter at an advance of ¼-point to 3¾. Spanish River was the least active of the group, and recorded the only decline, closing down ½-point, at 13.

The bond list was quiet, with prices about steady.

Total business for the day, with comparisons for the corresponding day a year ago:

	1918.	1917.
Shares	2,422	1,919
Shares, unlisted	350	10
Bonds	$10,100	$31,500

C.P.R. AT HIGHEST OF YEAR MELON-CUTTING RUMORED

Appointment of G. N. Bosworth as Chairman of Ocean Services Taken as Move Toward Policy of Segregation of Assets for the Benefit of Shareholders.

Canadian Pacific Railway stock sold at the highest level of the year yesterday, reaching 157⅞ in New York and 158 on the Toronto market, with 159 bid for more at the close and 160½ asked. The strength of the stock was clearly a reflection of the announcement that George N. Bosworth, vice-president of the company, will retire on Sept. 1 to become chairman of the Canadian Pacific Ocean Services. The "street" sees in this departure a move in the direction of segregation of assets with the ultimate object of making special distributions to shareholders apart from the present ten per cent. dividend made up of seven per cent. out of railway traffic earnings and three per cent. out of revenue from other sources.

While the "street's" segregation idea largely concerns itself with the company's western lands, the shipping interests of the company have grown so greatly in recent years that this department is now looked upon as holding big possibilities of special distributions to C. P. R. shareholders. The company has in its owned or chartered ships one of the largest mercantile fleets operated by any single corporation.

Segregating Incomes.

The following extract from The Montreal Gazette is of interest:

"The new practice of the C. P. R. in segregating special incomes, has proved to be most satisfactory to the stockholders, and the investing public. Formerly, the practice was to show every source of income in the annual reports, without special classification. This was found to be misleading. In this way, for instance—the would-be investor looking at the large figures would be disposed to lump all under a single denomination, and consider that the total income was derived from a single source. The business of the company was that of carrier, but, as the system grew, it was found necessary to add auxiliary services of many kinds, largely because the country was undeveloped, and had not, of itself accommodations which the company had to provide for the convenience of the public. The added features included, for instance, hotels, telegraphs, land sales, boats, and so forth—each making its own bulk, but all lumped together. The new way shows the income from transportation, while other sources of income are separately dealt with. This removes misunderstanding and is convenient for bookkeeping. Outside of one special item—that of land sales. These sales will result when the last of the remaining 10,000,000 acres are sold, in a total of over $300,000,000.

Safeguard Your Valuables

If you are leaving home for a time be sure to take the precaution to safeguard your valuables.

A secure and convenient place for the protection of papers, household silver, jewellery etc., will be found in our

SAFETY DEPOSIT VAULTS

Box Rentals - - - - $3.00 a year and upwards.

THE DOMINION BANK

Corner King and Yonge Streets, - - - Toronto. 478

Record of Yesterday's Markets

TORONTO STOCKS.

	Asked.	Bid.
Am. Cyanamid com.	...	40
Ames-Holden com.	29	27
do. preferred	72	70½
Barcelona	10¾	10½
Brazilian T., L. & P.	37¾	37
B. C. Fishing	51	49
Burt F. N. pref.	84¼	...
Canada Bread com.	19¼	19
C. Car & F. Co.	38	37
Canada Cement com.	64	63
do. preferred	92¾	...
Can. St. Lines com.	42¼	41
do. preferred	77½	77
Can. Gen. Electric	103¼	102¼
Can. Loco. com.	64	63
do. preferred	...	81½
C. P. R.	160½	159
City Dairy com.	...	45
do. preferred	...	82½
Coniagas	...	250
Cons. Smelters	25	...
Consumers' Gas	...	145
Crown Reserve	19½	17
Crow's Nest	55	...
Dome	8.75	8.15
Dom. Canners	38	36½
do. preferred	...	70
D. I. & Steel pref.	...	94
Dom. Steel Corp.	62	61½
Duluth - Superior	41	...
La Rose	38	34
Mackay common	77	76
do. preferred	65¼	65
Maple Leaf com.	114	113
do. preferred	...	96
Monarch common	...	43
do. preferred	80	...
N. Steel Car com.	...	7
do. preferred	...	30
Nipissing Mines	8.90	8.65
N. S. Steel com.	69	68
Pacific Burt com.	34	...
do. preferred	77¼	...
Penmans common	...	75
Petroleum	14.25	13.75
Porto Rico Ry. com.	38	37
Prov. Paper com.	50	...
Quebec L., H. & P.	18½	17½
Russell M. C. com.	...	85
do. preferred	90	89
Sawyer - Massey	15	...
do. preferred	40	...
Shredded Wheat com.	100	96
Spanish River com.	15	14
Standard Chem. com.	...	15
do. preferred	...	57
Steel of Canada com.	68¾	68½
do. preferred	95½	95
Tooke Bros. com.	24	22
Toronto Paper	71	...
Toronto Railway	59	58½
Trethewey	25	20
Tucketts com.	18½	...
Twin City com.	45	43
Winnipeg Railway	48	...
Banks—		
Commerce	185½	...
Dominion	202	...
Hamilton	188	...
Imperial	185½	185¼
Nova Scotia	248	...
Ottawa	201	...
Royal	208	...
Standard	200	...
Toronto	187	...
Union	160	157
Loan, Trust, Etc.—		
Canada Landed	148¾	...
Canada Permanent	...	194
Colonial Investment	65	...
Hamilton Provident	...	133
Huron & Erie	204	...
do. 20 p.c. paid	196	...
Landed Banking	...	139
London & Canadian	126½	...
National Trust	199	...
Toronto Gen. Trusts	...	200
Toronto Mortgage	134	...
Bonds—		
Canada Bread	90	89
Canada Locomotive	89¼	89
Dominion Iron	...	84
Electric Devel.	...	84
Penmans	...	85
Porto Rico Rys.	...	80
Province of Ontario	...	76
Rio Jan., 1st Mort., 5 p.c.	...	83
Sao Paulo	...	79
Steel Co. of Canada	...	93
War Loan, 1925	96¼	96
War Loan, 1931	94¾	94¾
War Loan, 1937	93⅞	93¾

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	10¼	10½	10¼	10½	40
Brazilian	37½	37½	37½	37½	100
C. P. R.	158	158	158	158	10
C. Gen. El.	102	102	102	102	2
Cement	63⅞	63⅞	63⅞	63⅞	20
Imp. Bank	185	185	185	185	3
Mackay pr.	65	65¼	65	65¼	55
Maple L.	112	113½	112	113½	100
Porto Rico	37	37	37	37	175
S. S. pref.	77½	77½	77¼	77½	60
Steel of Can.	68¾	68¾	68¾	68¾	9
Tor. Paper	71½	71½	71½	71½	25
War L., 1925	96¼	96¼	96¼	96¼	$3,100
War L., 1931	94½	94½	94½	94½	$400
War L., 1937	93⅞	93⅞	93	93⅞	$33,600

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

	Bid.	Asked.
Beaver	23½	25
Buffalo	75	1.00
Crown Reserve	16	18
Dome Lake	12	14
Dome Extension	11	12
Hollinger	4.50	4.75
Kerr Lake	5.60	5.87
La Rose	35	38
McKinley-Darragh	39	41
McIntyre	1.38	1.42
Nipissing	8.50	8.75
Peterson Lake	9	10
Timiskaming	30	31
Vipond	12	14
West Dome Cons.	8½	9½

MONTREAL STOCKS.

Stocks—	Op.	High.	Low.	Close.	Sales.
Bell Tel.	130	...	...	...	10
Brompton	58½	58¾	58½	58¾	350
Can. Cement	63½	...	...	...	15
Can. Car	90	...	...	...	15
Can. Car	37½	...	...	...	125
C. Forgings	196	201	196	201	860
C. Steamship	42½	...	...	...	5
C. Voting pf.	77	77½	77	77½	17
Dom. Steel	62	...	...	...	15
MacDonald	15	...	...	...	5
Quebec Ry.	18	...	...	...	195
Smelters	25	...	...	...	7
Spanish R.	13	...	...	...	50
S. of Can.	68	68¼	68	68	130
Banks—					
Merchants	167	...	...	...	3
Bonds—					
Can. Cement	95½	...	...	...	$500
War loans—					
do., 1925	96	...	...	...	$1100
do., 1937	93¾	...	...	...	$8500

COTTON SOARS AGAIN

New York Aug. 16.—All cotton deliveries made new high records for the present season in the market here today. October sold up to $31.50, or 103 points net higher, and more than $33 a bale above the low price of August 1. The advance was attributed to the failure of recent light showers to relieve the drought in the southwest.

STANDARD STOCK EXCHANGE.

	Ask.	Bid.
Gold—		
Apex	2¾	2½
Boston Creek	20	...
Davidson	28	25½
Dome Extension	12¼	11
Dome Lake	15¼	12½
Dome Mines	9.00	8.25
Dome Consolidated	5	...
Eldorado	...	½
Elliott	40	36
Gold Reef	½	...
Hollinger Cons.	4.60	4.57
Inspiration	...	2
Keora	7⅝	...
Kirkland Lake	...	32
Lake Shore	64½	62
McIntyre	1.39	1.38
Moneta	8	6½
Newray Mines	17	12
Porcupine V. & N. T.	...	12
Porcupine Crown	12½	11½
Porcupine Imperial	1½	1⅛
Porcupine Tisdale	1½	1¼
Porcupine Vipond	15	12
Preston	3	2
Schumacher	20	18
Teck-Hughes	16	14
Thompson-Krist	5½	5⅛
West Dome Cons.	9	8¾
Wasapika	30	25
Silver—		
Adanac	10	7
Bailey	3½	3
Beaver	25	23½
Chambers-Ferland	13	12
Coniagas	3.00	2.50
Crown Reserve	19	16
Foster	2	½
Gifford	2	1¾
Gould Con.	½	...
Great Northern	3⅛	2⅞
Hargraves	4½	4
Hudson Bay	29.00	20.00
Kerr Lake	5.85	5.75
Lorrain	1½	...
La Rose	40	36
McKinley-Darragh	40½	39¾
Mining Corporation	2.30	2.20
Nipissing	9.00	8.65
Ophir	4¾	4⅝
Peterson Lake	9⅞	9⅝
Right-of-Way	4	3
Provincial	...	40
Silver Leaf	1¼	⅞
Timiskaming	30¾	30¼
Trethewey	25	23
Wettlaufer	...	4½
York, Ont.	2	1
Miscellaneous—		
Vacuum Gas	11	...
Rockwood	30	25
Silver—99⅝c.		

STANDARD SALES.

	Op.	High.	Low.	Cl.	Sales.
Gold—					
Dome M.	830	...	...	...	200
Hollinger	459	...	...	...	300
McIntyre	140	139	139	139	100
Moneta	7	...	...	...	5,000
P. Imperial	1¼	...	...	...	2,000
P. Vipond	12½	...	...	...	1,500
Thomp.-K.	5	...	...	...	9,100
Silver—					
Adanac	7¼	7½	7¼	7½	1,000
Chamb.-Fer.	12	...	...	...	500
Foster	1½	...	...	...	2,000
Gifford	1¾	...	...	...	1,000
Hargraves	4½	...	...	...	100
La Rose	35½	36	35½	36	3,000
McKin.-Dar.	40	...	...	...	500
Ophir	4½	...	4¾	4½	6,500
Peterson L.	9¾	...	...	...	6,000
Miscellaneous—					
Rockwood	29	...	...	...	1,020
Silver—99⅝c.					

Total sales—41,070.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
Erie	15½	...	...	...	.....
do. 1st pr.	33¾	32¼	31¾	32¼	.....
Gt. Nor. pr.	92	92½	91¾	92½	.....
New Haven	41⅞	42½	41⅞	42	5,800
N. Y. C.	73	73⅝	73	73⅝	.....
St. Paul	48½	49¼	48½	48¾	.....
Pacifics and Southerns—					
Atchison	86	...	...	...	800
C. P. R.	155¾	157⅞	155¾	157¾	.....
Mo. Pac.	24	24	23⅞	24	900
Nor. Pac.	90	90	89¾	89¾	.....
South. Pac.	87¼	87⅞	87	87¼	1,000
Union Pac.	124¼	124½	124¼	124½	.....
Coalers—					
Col. F. & I.	47	47⅛	47	47⅛	.....
Penna.	44⅛	44⅛	44	44	400
Reading	89⅝	90½	89⅝	90½	4,900
Bonds—					
Anglo-French	94½	94¾	94⅜	94⅝	.....
Industrials, Tractions, Etc.—					
Alcohol	127⅞	127⅞	127⅞	127½	800
Am. Can.	46½	46¾	46¼	46⅝	.....
Am. Wool	58¼	58¼	58⅛	58⅛	.....
Anaconda	66⅛	66¼	66⅛	66⅛	800
Am. C. O.	41⅛	42	41⅛	41¾	1,400
Am. Beet S.	69⅞	...	...	...	300
A. Sugar Tr.	109½	109½	109⅜	109½	500
Baldwin	94	94⅝	93¾	94	.....
B. S. B.	83¼	84¼	83¼	84	.....
B. R. T.	40⅛	...	...	...	200
Chino	39	...	...	...	.....
C. Leather	69	69⅞	69	69⅝	.....
Corn Prod.	43⅝	43⅝	43¼	43½	.....
Crucible	68⅛	68½	68⅛	68⅝	.....
Distillers	68¼	...	...	...	.....
Granby	81½	...	...	...	.....
G. N. Ore	32	...	...	...	10
Ins. Cop.	51¾	51⅞	51¼	51¾	1,700
Kennecott	33⅝	33⅝	33½	33½	20
Int. Paper	36¾	36¾	36½	36½	1,700
Int. Nickel	29½	...	...	...	20
Lead	58¼	...	...	...	.....
Mex. Petrol.	100½	101¾	100½	101¼	9,100
Marine	27¼	27⅝	26⅝	26⅞	.....
do. pref.	100¼	100¾	99¾	100⅛	.....
Ry. Springs.	61⅝	...	...	...	100
Rep. Steel	92¼	92¼	91¾	91¾	1,300
Ray Cons.	24⅛	24⅛	24	24	30
Smelting	78	78	77⅝	77⅝	300
Steel Fdries.	74	...	...	...	.....
Studebaker	44½	45⅝	44½	45⅛	.....
Texas Oil	152	...	...	...	.....
U. S. Steel	111	111½	110¾	111	.....
do. pref.	110¼	...	...	...	.....
Utah Cop.	81¼	...	...	...	.....
Westinghouse	44¼	44⅝	43½	43½	.....
Willys-Over.	19½	19½	19⅜	19½	.....

Total sales, 184,300.

UNLISTED STOCKS.

	Asked.	Bid.
Abitibi Power com.	50	46
Brompton common	59¼	58¼
Black Lake common	8	1½
do. preferred	8	7¾
do. income bonds	38	35½
C. P. R. notes	100	98
Carriage Fact. com.	15	...
do. preferred	50	...
Macdonald Co., A.	15	14
do. preferred	...	78
North Am. P. & P.	3 ⅞	3⅝
Steel & Rad. pref.	60	...
do. bonds	63	...
Volcanic Gas & Oil	110	...

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	29.90	30.85	29.82	30.82	29.83
Mar.	29.82	30.80	29.80	30.74	29.80
May	29.81	30.30	29.81	30.72B	29.79
Oct.	30.40	31.58	30.40	31.58	30.47
Dec.	29.92	30.95	29.92	30.95	29.95

NEW YORK STOCKS IN NARROW RANGE

Noteworthy Incident is Action Taken in Regard to General Motors.

New York, Aug. 16.—Trading in stocks today was uninteresting and unimportant from start to finish. The nominal turnover of 180,000 shares was again confined to a few favorites, investment issues participating in negligible degree.

One of the significant incidents of the session, as illustrating the conservative attitude of the exchange, was an order removing General Motors from the issues to be "cleared" in the future. General Motors has been one of the most sensational and unstable features of the stock market and today's action resulted from an exhaustive investigation of its speculative ramifications. It was said that other stocks lacking wide distribution may meet with like restriction.

Money once more proved a deterrent, altho local bankers were quoted as deprecating reports of undue stringency. Call loans on mixed collateral held at six per cent., an advance of 1-2 per cent. being demanded for all industrials, while time funds were limited to small renewals.

Narrow Movements.

Rails and industrials were irregular and sluggish until the final hour, when short covering followed an inquiry for shippings. U. S. Steel made an extreme advance of a large fraction, only to react at the end.

Oils, low-priced motors, fertilizers, General Cigar and Telephone and Telegraph issues were variably better at the close, few gains, however, exceeding fractions.

Liberty 3 1-2's at the year's new high of 100.14 and a moderate reversal in Paris sixes were the contrasting movements of a dull and contracted bond market. Total sales (par value) aggregated $4,750,000. Old U. S. bonds were unchanged on call.

BETTER WEATHER HALTS CORN'S RISE

Bullish Effect of Unfavorable Crop Reports Offset by Changed Conditions.

Chicago, Aug. 16.—Improved weather conditons more than offset in the corn market today the bullish effect of unfavorable crop reports. Prices closed unsettled, ⅛ to ½ net lower, with September 161¾ to 161⅞, and October 163⅛ to 163¼. Oats finished ⅝ to 1⅛c up, and provisions off 12½ to 35c.

Weakness in the corn market did not develop until after a material new upturn in values had taken place, the result chiefly of adverse opinions regarding the crop situation. In particular, one expert figured that since August 1 the damage done amounted to more than 200,000,000 bushels. Scarcity of offerings, rather than any urgent buying, accompanied the advance. News of good rains, however, brought about rather free selling and carried values well below yesterday's finish. With a better moisture supply, and with further downpours in prospect, a forecast of temperatures above normal counted but little as a factor for the bulls.

Talk of delayed threshing in the northwest tended to force the oats market upward. Gossip was current also that many Illinois farmers were binning their oats and would not sell at present level.

Provisions lacked support. One of the reasons given was the fact that stocks of lard in warehouses here showed a substantial increase.

LARGE PRICE IS PAID FOR RENAUD CLAIMS

Haileybury, Aug. 16.—The first deal of importance in the Boston Creek gold area following the rich discovery at the Miller Independence mine has been closed. The Renaud group of claims lying on the north and adjacent to the Independence has been taken over by Robert Norrington, representing Detroit interests. Exploration work is being commenced today. The purchase price is a large one, being up in six figures.

LIVERPOOL MARKETS.

Liverpool, Aug. 16.—Beef, extra India mess, 370s.

Pork, prime mess, western, 330s.

Hams, short cut, 14 to 16 lbs., 127s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s.

Long clear middles, heavy, 35 to 40 lbs., 159s.

Short clear backs, 16 to 20 lbs., 157s.

Shoulders, square, 11 to 13 lbs., 128s.

Lard, prime western, in tierces, 149s 6d; American refined, boxes, 150s.

Tallow, Australian in London, 72s.

Turpentine spirits, 125s.

Rosin, common, 64s 6d.

Petroleum, refined, 1s 6⅝d.

Linseed oil, 62s.

Cottonseed oil, 68s 6d.

War kerosene, No. 2, 1s 2¾d.

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close
Corn—					
Aug.	161⅝	161⅝	160	160½	160⅞
Sept.	162⅞	162⅞	161¼	161¾	162
Oct.	163¾	164¼	162½	163	163⅝
Oats—					
Aug.	68⅞	69½	68½	69½	68¼
Sept.	69½	70⅛	69¼	70	69⅝
Oct.	70⅝	71⅝	70½	71⅝	70⅝
Pork—					
Sept.	43.75	43.75	43.50	43.65	44.00
Dec.	44.15	44.25	44.05	44.05	44.30
Lard—					
Sept.	26.80	26.80	26.65	26.65	26.82
Dec.	.....	.....	.....	A26.60	26.72
Ribs—					
Sept.	24.57	24.57	24.50	24.50	24.70
Dec.	24.77	24.77	24.72	24.72	24.85

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C.P.R. BUILDING, TORONTO.

TOTAL CLEARANCES.

	Yesterday.	Lt. yr.
Wheat and flour	428,000	1,636,000
Corn	69,000	320,000
Oats	323,000	628,000

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23 Standard Reliance.	1 Lambton Golf.
15 Home Bank.	25 Home Bank.
$3000 Sterling Coal Bonds.	1 Rosedale Golf.
15 Sterling Trusts Corpn. Stock.	$5000 Can. L. H. & P. Bonds.
25 Macdonald pfd.	10 Sterling Bank.
50 Steel & Radiation pfd.	15 Trusts & Guarantee.
15 Imperial Oil.	15 Canadian Mortgage.
$7000 Black Lake Bonds.	100 Linderman.

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HOT WEATHER DULNESS IN TORONTO'S BUSINESS

Holiday Exodus From City Has Visible Effect in Restricting Trade.

Toronto reports to Bradstreet's that seasonable conditions continue to rule in both retail and wholesale trade circles. The hot weather has had the effect of cutting down trade. The holiday season is at its height, and the absence of many people from the city is exercising a visible effect on business. Some wholesalers report, however, that cash receipts in August of this year will break all records. Preparations are being made for shipping out fall orders. Advices to dry-goods retailers have been to continue buying for future needs, as the trend of all textile prices is still upgrade. Canadian textile mills are behind in deliveries of many staple lines. Inquiries came recently from the Dominion Government for underwear, but it is understood that no orders have been placed yet. A large quantity of linings for greatcoats was also wanted, but it seemed doubtful if there were sufficient stocks in wholesalers' hands to meet the requirements. A New Zealand buyer operated fairly extensively in Toronto recently, taking many lines of Canadian goods for shipment to New Zealand. The relative quietness that is prevailing in ordinary trade is the usual prelude to Exhibition.

Hardware trade is of a seasonable character, with prices ruling firm. Paints and oils are active. Grocery trade is seasonable, with fresh fruits and vegetables meeting a good demand, and with prices