

able for many years to enter into another war; but this opinion has proved an entire mistake, for by making an excellent peace, she was soon mistress of an extensive and flourishing commerce, which enriched her so much, that at the breaking out of the present war, she possessed a trade which was really astonishing, when we consider that this was all revived in seven years. This shews very plainly, that if, at the ensuing peace, that nation regains her colonies, which are the sources of her riches, she will very soon be in a condition to renew the war with us, which she will undoubtedly do, as that would be the easiest way to ruin her great rival.

Let us suppose that in the space of ten or fifteen years, we have another war with *France*, which there is the greatest reason to think will be the case, if the peace that is to conclude this, be not greatly to our advantage, and quite decisive in every particular: let us also reckon our national debt at the end of the present war, at one hundred and ten millions; a calculation,