[17]

he must have Recourse to his Plate. If he goes to Market to buy twenty Shillings worth of Provisions, and has not the twenty Shillings to pay, he must carry a Silver-spoon; and to prevent the Inconvenience and Loss by fuch a Traffick, he will first fend his Spoon to the Mint to be coined. The first spoon to the Mint to be coined. The first spoon the Circulation of Paper, will bring the Plate of Individuals to the Mint to be coined; and then the greater the Stock of this dormant real Wealth, the greater will be our Support in that Day of Distrefs.

But if when Silver is not wanted to carry on Circulation, we throw at once a great Quantity into the Market, should it fall in Value from the Glutt even so little below the coinage Price, it will come instantly to the Mint. The Hope of Gain will tempt in this Instance what Necessity compelled in the other. The Bullion will be coined, and unfortunately our Silver-coin bears so ill a Proportion to Gold, that the Moment we have more than is necessity to our Circulation, it is sent abroad to great Loss, as was manifest in the Case of the Lima Money during the last War.

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