

Certain modifications and alterations made in the several contracts before recited.	120
Contractors to be paid in Sterling money instead of Provincial Bonds and to receive an increase of 15 per cent upon the amount of such Provincial Debentures.	121
English Contractors to take on 1st July, 1854, 24,153 Shares (called subsequently B shares) £301,912 of Convertible Debentures, £301,912 of Company's Debentures.	122
The English Contractors shall also take the balance of the B Shares and Bonds not taken by the Stockholders, on the 1st July, 1854. Viz :—48,307 Shares, £803,838 Convertible Bonds, £803,838 Company's Bonds.	123
The Contractors to pay Interest at the rate of 6 per cent per annum on amount of Capital called up to pay Engineer's Certificates, &c.	124
The Amalgamated Company bound by the preceding contracts.	125
All payments to be made in Sterling money.	126
Contractors to have 15 per cent in addition instead of Provincial Bonds.	127
In case of difficulty, Provincial Debentures to be received by the contractors at par.	128
All the Clauses in the preceding contracts, relating to lodging of Shares and Debentures in the hands of Trustees, to be no longer in force.	129
Engineer to grant Certificates for works done.	130
Company may receive portions of the Railways when completed, if they judge proper so to do.	131
English Contractors to pay a sum of £57,000 for Salaries, instead of the various sums mentioned in the contracts.	132
Canadian Contractors to pay £13,000 for Salaries.	133
One per cent to be deducted from the payments made to Contractors, to meet the sum set apart for salaries.	134
Any balance remaining of the sums set apart for salaries at the completion of the works, to be repaid to the Contractors.	135
The Company failing to pay the Certificates, the Contractors have the option of stopping the works.	136
On the 1st July, 1854, the English Contractors shall take the Shares and Debentures mentioned in the preceding Clauses.	137
The English Contractors shall also, as soon after the 1st July, 1854, as they shall be required to take the balance of shares and Debentures.	138
The English Contractors shall, seven days before 1st January and 1st July, in every year, provide for the payment of interest on the capital actually expended on the works.	139
The English Contractors shall, also, on the same days, provide for the payment of interest on $\frac{1}{3}$ of the amount called up over and above the amount expended on the works.	140
In default of payment of interest, the Company authorized to deduct the amount from the Certificates for works with interest, at 6 per cent.	141
Payment of interest to cease in proportion to the Line opened.	142
Canadian Contractors to pay interest at six per cent per annum, on amount expended on works, and to provide for the same 6 days before 1st January and 1st July in each year, until opening of Road.	143
Canadian Contractors shall also pay interest on one third of the amount called up over and above the amount expended on the works.	144
Calls due by the Contractors may be credited to them against an equivalent amount on Certificates for work.	145
Application to be made to the Provincial Legislature for an Act, authorizing an extension of the time for completing the works, and for other purposes.	146
In case of dispute, the matter in dispute to be referred to three Arbitrators, to be approved of by the Governor in Council.	147
Interpretation Clause.	148