

sociated Press in justice bound to repay. The transaction exhibits, on the part of the Associated Press, a great want of that integrity in business relations which is characteristic of honorable dealing, and a disregard of the terms and conditions of the agreement existing for some years between the Association and this Company, the latter being expected to observe every particular while the former may set the agreement aside without hesitation or notice.

Suppose that immediately after the arrival of the steamer at Newfoundland and the transmission of her news over the wires, the English steamer were to arrive at Halifax, and a party were to offer us a large sum of money for the transmission of the first message: we should hold ourselves obliged to decline, because we should consider ourselves bound to you; and yet your agent might not furnish us with any communication because it might be considered that all the important news had passed already. Such an offer, in fact, has been made to us and has been declined for the reasons stated. You wish to keep us strictly bound to you, but whenever it suits your convenience or interests to break a contract, you unhesitatingly do so and seem to think that, as a matter of course we must abide by your judgment.

I am also directed to state that the Executive Committee accept the closing paragraph of your letter as a notification of discontinuance, and to prevent misunderstanding they hereby give you *formal notice* that the agreement referred to shall be terminated and cease on the first day of May, 1859.

I am, dear sir,

Yours truly,

W. H. WISWELL, *Sec'y.*

that the
vice of ter-
the 12th
this notice,

, 1858.

Committee
r reply to
Andrews of

the Nova
at the As-
th, 1858,)
id for the
the steamer

as much as
ntirely in-
r May 1st,
rged to the
, that may
foundland

ss. 17788

ELECTRIC

FFICE,
, 1858.

, and has
ire me to
ged with-
drawn for
deducting
is exclu-
paid, be-
memoran-
r the As-