

As it would be necessary to erect the buildings and constructions before deriving the principal revenue (from admissions, etc.), this will be done by incorporating with stock capital of.....\$500,000

The estimated revenue from sales of concessions..... 150,000

and say that only four millions of paid admissions at twenty-five cents each, this would give..... 1,000,000

Thus the receipts estimated are :—

Sale of stock.....\$500,000

Admissions, gate receipts as above indicated..... 1,000,000

Concessions..... 150,000

Total..... \$1,650,000

Expenditure from these receipts for:

Buildings and construction..... \$489,000

Operating expenses 303,000

Redemption of stock..... 500,000

Twenty per cent. dividend on stock..... 100,000

Surplus balance.....\$1,392,000

258,000

\$1,650,000

Whilst the above receipts and expenditure refer to the Exposition itself, it is expected that the Dominion Government will make a special grant for the purpose of enhancing the displays of agriculture and horticulture, dairy, farming, etc., with special commissioners to operate the same. It is also expected that the Municipal Council will make a grant, with a special committee to take charge of fire, police, etc.