

1910-11

An Act to incorporate The Saskatchewan Co-operative Elevator Company, Limited

(In which Amendments are Incorporated)

[Assented to March 14, 1911.]

[Amended March 15, 1912.]

[Amended December 19, 1913.]

[Amended June 24, 1915.]

His Majesty by and with the advice and consent of the
Legislative Assembly of Saskatchewan enacts as follows:

Interpreta-
tion

1. In this Act the term "local" unless the context otherwise requires means the body of shareholders who support an elevator organised and established at any point in the province and the term "local board of management" means the board of managers elected at any such local according to the provisions of this Act.

Incorporation, Powers, etc.

Incorporation

2. John A. Maharg, of Moose Jaw; Charles A. Dunning, of Beaverdale; Fred W. Green, of Moose Jaw; Allen G. Hawkes, of Percival; James Robinson, of Walpole; Dr. T. Hill, of Kinley, all in the Province of Saskatchewan and all such persons as shall become shareholders of the company shall be and are hereby declared to be a body corporate and politic under the name and style of "The Saskatchewan Co-operative Elevator Company, Limited," with power to construct, acquire, maintain and operate grain elevators within Saskatchewan, to buy and sell grain and generally to do all things incidental to the production, storing and marketing of grain.

Capital stock

3. The capital stock of the company shall consist of such amount as shall from time to time be fixed by the Lieutenant Governor in Council and shall be divided into shares of fifty dollar each to be held only by agriculturists:

Provided that no person shall hold more than twenty shares and no assignment or transfer of any share shall be valid unless approve by the directors.

Powers

4. The company shall have power to acquire by purchase or otherwise and to hold any interest in real or personal property which the directors may deem requisite for the purposes of the company and to dispose of the same or any part thereof.

Head office

5. The head office of the company shall be at Regina in the Province of Saskatchewan or at any such other place in Saskatchewan as the directors may from time to time determine by bylaw.