

THE HOUSE OF COMMONS OF CANADA.

BILL 15.

An Act respecting The Grand Trunk Railway Company of Canada.

WHEREAS the Grand Trunk Railway Company of Canada has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by
5 and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. This Act may be cited as "*The Grand Trunk Act, 1914.*"

2. The expression "the Company" where used in this
10 Act means the Grand Trunk Railway Company of Canada. ^{tion.}

3. The Company shall not be under any obligation to
prepare or to submit to its shareholders, debenture stock-
holders or auditors statements of account or balance sheets
or to hold ordinary general meetings more than once a year
15 which meeting shall be held in the month of March or
April and anything which under any Act affecting the Com-
pany is authorized or required to be done at a general
meeting of the Company to be held at any specified time
may be done at the annual general meeting of the Company. <sup>Annual
General
Meeting.</sup>

4. The directors of the Company may if it appears to
20 them that the profits of the Company are sufficient declare
and pay interim dividends for the first half of any year not-
withstanding that the accounts are not audited for the half-
year and that a statement of accounts and balance sheet for
25 the half year is not submitted to the shareholders and may
close their register and books of transfer before the date on
which the interim dividends are declared in the same
manner and for the same time and subject to the same <sup>Interim
dividends.</sup>