

TO THE  
MEMBERS OF THE VESTRY AND THE CONGREGATION  
OF  
The Cathedral Church of St. James,  
TORONTO.

The Building Committee appointed by the Vestry to superintend the erection of the Cathedral Church of ST. JAMES, conceiving that it would be satisfactory to the congregation to be put in possession of the exact position of the Committee, both with reference to the proposed progress of the work during the ensuing season, and their financial position in regard to the contract, beg leave to REPORT:

That the works have hitherto proceeded in a very satisfactory manner,—the foundations being of a most substantial character, and the progress generally being such as to justify the payment of £2250 to the contractors.

That it is the intention of the Committee to authorize such further progress of the works, during the ensuing season (1851), as will ensure the complete roofing of the structure by the 20th November next, and the full completion of the Church for Service by the 1st August 1852, the dates respectively named in the contract.

That with this view, the Committee has called upon the Architect to furnish an estimate of the monthly expenditure during the seasons 1851-2, necessary to the completion of the edifice; by which it appears, that, to meet Certificates numbered 1 to 11, to be granted in 1851,—Architect's commission, and contingencies connected therewith,—the sum of £7292 10s. (inclusive of £2250 above named) will be required for roofing in the Church; and for Certificates 12 to 19, to be granted in 1852, the further sum of £2587 1s. (inclusive also of commission and contingent expenses) will be necessary to the completion of the Church for Service.

With this information before it, the Committee proceeded to consider the measures necessary to the provision of the requisite funds, and best calculated to meet the convenience and concurrence of the congregation.

The following is a Statement of the anticipated Liabilities and Resources of the Committee, based in its belief upon just and reasonable data, and such as there is every reason to conclude will be justified by the future:

Dr.	£	s.	d.	Cr.	£	s.	d.
Certificates 1 to 11 (1850-51) .....	6850	0	0	By Cash in hand .....	4267	0	0
" 12 to 19 (1852) .....	2321	0	0	The Lord Bishop's Fund .....	1244	8	11
Drawback of 20 per cent. on contract* ...	2292	0	0	Debts collected .....	154	12	3
Architect's commission ... ..	573	3	0	J. Joseph, Esq.—Donation and Interest ...	27	8	7
Contingencies .....	250	0	0	Profit on Insurance .....	6	10	9
				Anticipated Donations .....	2250	0	0
				One-third upset price of Pews .....	2270	0	0
				Value of Land to be taken by Contractors	271	0	0
				Debts to be collected .....	200	0	0
				Sale of Pews .....	1730	0	0
	£12286	3	0		£12421	0	6

\* Eighty per cent. only being paid by instalments during progress.