

the treasure, but in that year a new company was formed and operations were resumed at the "old stand." At this time two of the "old diggers," namely, Dr. Lynds of Truro and Mr. Vaughn of Western Shore (before mentioned,) were still alive, and gave the managers much valuable information regarding the old workings, and expressed their firm belief in the existence of the treasure. Mr. Vaughn quickly located the site of the "money pit," which in the mean time had been filled up. Digging was commenced, and went on without interruption until the depth of 86 feet had been reached, when the water again put in appearance and the men were driven out of the pit.

After an unsuccessful attempt to bail the water out, work was suspended and the men returned to their homes. Shortly after, men with boring apparatus of primitive description, used in prospecting for coal, were sent to the island. Mr. J. B. McCully of Truro, who is still living and tells these facts, was manager. A platform was rigged in the "money pit," 30 feet below the surface and just above the water. The boring started and we submit a verbatim statement of the manager: "The platform was struck at 98 ft., just as the old diggers, as before mentioned, found it when sounding with the iron bar. After going through this platform, which was five inches thick, and proved to be spruce, the augur dropped 12 inches and then went through 4 inches of oak; then it went through 22 inches of metal in pieces, but the augur failed to take any of it in except 3 links, resembling an ancient watch chain. It then went through 8 inches of oak, which was thought to be the bottom of the first box and top of the next; then 22 inches of metal, the same as before; then 4 inches of oak and 6 inches of spruce; then into clay 7 ft. without striking anything else. In next boring the platform was struck as before at 98 ft.; passing through this, the augur fell about 18 inches and came in contact with, as supposed, the side of a cask. The flat chisel revolving close to the side of the cask gave it a jerky and irregular motion. On withdrawing the augur several splinters of oak, such as might come from the side of an oak stave, and a small quantity of a brown fibrous substance, closely resembling the husk of a cocoanut, were brought up. The distance between the upper and lower platforms was found to be 6 feet."

Not satisfied with the result of the boring just above described, another crew, of which the late Jas. Pitblado was foreman, was sent to make further investigations with practically (as far as the