

Schedule of the Hong Kong Special Administrative Region

In accordance with Article 16(2) (Reservations and Exceptions), the Hong Kong Special Administrative Region reserves the right to adopt or maintain any measure that does not conform to the obligations set out below with respect to the following sectors or matters:

- (a) the acquisition or ownership of land and properties in the Hong Kong Special Administrative Region, where the measure does not conform with the obligations imposed by Article 4 (Non-discriminatory Treatment as Compared with a Party's Own Investors);
- (b)
 - (i) public law enforcement, ambulance services, correctional services, and
 - (ii) fire-fighting and rescue services, and health, education, housing, training, transport, public utilities (i.e. supply of water, electricity and gas), social security and social welfare, to the extent that they are social services established for a public purpose,where the measure does not conform with the obligations imposed by Article 4 (Non-discriminatory Treatment as Compared with a Party's Own Investors), Article 5 (Non-discriminatory Treatment as Compared with a Non-Party's Investors), Article 8 (Senior Management, Boards of Directors and Entry of Personnel) or Article 9 (Performance Requirements);
- (c) the acquisition, sale or other disposition by natural persons of the other Party of bonds, treasury bills or other kinds of debt securities issued by the Government of the Hong Kong Special Administrative Region, where the measure does not conform with the obligations imposed by Article 4 (Non-discriminatory Treatment as Compared with a Party's Own Investors); and
- (d) the establishment or acquisition in the Hong Kong Special Administrative Region of an investment in services sectors, where the measure does not conform with the obligations imposed by Article 4 (Non-discriminatory Treatment as Compared with a Party's Own Investors), Article 8 (Senior Management, Boards of Directors and Entry of Personnel) or Article 9 (Performance Requirements), provided that the measure is consistent with the Hong Kong Special Administrative Region's obligations under Articles II, XVI, XVII and XVIII of the *General Agreement on Trade in Services*, contained in Annex 1B to the WTO Agreement.