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## Israel

### Overview

The Canada-Israel Free Trade Agreement, now in its second decade of operation, has generated a considerable increase in two-way trade and investment as well as research and technology cooperation.

The Canada-Israel Industrial Research and Development Foundation (CIIRDF), a binational organization established in 1994, promotes industrial collaboration in innovative technologies that have the potential for commercialization. It provides partnership facilitation services, as well as potential funding for joint industrial research and development (R&D) projects. In addition, the CIIRDF has developed close linkages between a large number of technology-based firms in Canada and Israel, while encouraging the participation of the academic and government research communities.

To search for specific trade and investment barriers to this market, please use our [CIMAR Database on Foreign Commercial Barriers](#).

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#### 2008 Israel Statistics

	2008	Percentage change since 2007
Population	7.1 million	2.2%
GDP	\$212.4 billion	4.0%
Canadian Merchandise Exports	\$582.9 million	36.6%
Canadian Services Exports	N/A	N/A
Canadian Merchandise Imports	\$1.2 billion	27.0%
Canadian Services Imports	N/A	N/A
CDIA	\$364 million	24.7%
FDI	\$769 million	-10.5%

*All GDP figures in the tables are quoted at current prices, whereas annual percentage changes of GDP are calculated at constant prices*