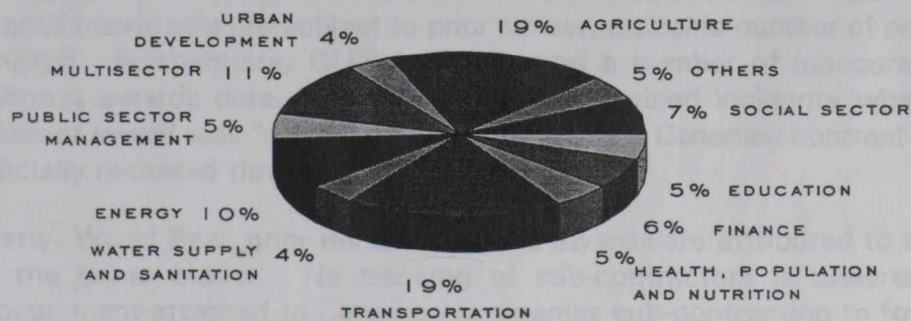


THE WORLD BANK GROUP AND THE INTER-AMERICAN DEVELOPMENT BANK

Both the World Bank Group and the Inter-American Development Bank (IDB) share the same fundamental goal: to promote and accelerate the social and economic development of their borrowing countries. The primary method of achieving this goal is to make loans that support development projects to borrower governments. In 1997, the World Bank and the IDB financed projects in many different sectors, ranging from health to capital markets and from energy to legal reform.

The value of the lending is impressive. In 1997, the World Bank approved loans worth US\$ 19.1 billion and the IDB approved loans worth US\$ 6 billion. With World Bank and IDB financing typically amounting to approximately 40% of a project's total cost, these two institutions catalyzed projects with a total cost of over US\$ 60 billion in developing countries last year.

WORLD BANK LENDING, BY SECTOR
(FISCAL YEAR 1997 - \$19.1 BILLION)



IDB LENDING, BY SECTOR
(FISCAL YEAR 1997 - \$6 BILLION)

