

Dow

invests \$100 million

in latest

Alberta expansion

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ith world demand for polyethylene soaring,

U.S.-based Dow Chemical Company has given the go-ahead to yet another expansion of its petrochemical plant in Fort Saskatchewan, Alberta, this one valued at \$100 million.

The decision comes hard on the heels of Dow's completion of an \$800-million expansion project, and brings Dow's total capital investment in Alberta to over \$2.1 billion.

The project will bring the plant's total capacity to more than 636 kilotonnes per year and will add 250 jobs to a current workforce of 1,000 full-time and long-term contract employees.

Dennis Lauzon, President of Dow Chemical Canada Inc., described Dow's expansion activity in Fort Saskatchewan as "a testament to the competitiveness of Alberta for petrochemical growth. We like Alberta: it has an economic environment that encourages vigorous

entrepreneurship and a provincial government that supports it."

Roméo Kreinberg, Vice-President (Polyethylene), said "Fort Saskatchewan's expansion will help to meet the growing demand for polyethylene in the North American market and around the world."

The expansion will allow Dow to make use of its patented INSITE™ technology to widen its product offering, speed up deliveries to markets, and bring the company's total global production to more than 3.35 million tonnes.

Dow expects to start production at the expanded site in late 1998 or early 1999. ♦

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