

SOUTH KOREA

South Korea has achieved the rank of the seventh largest fish producer and fourth largest fish exporter in the world. In 1989, annual production reached 3.3 million metric tonnes. Approximately 45 percent of the catch comes from adjacent and coastal waters, 28 percent from distant waters, 26 percent from aquaculture and 1 percent from the inland water fishery. Domestic consumption in 1989 reached 2.5 million metric tonnes, or approximately 76 percent of the total catch. Per capita fish consumption is 36 kilograms per year.

South Korea exported \$1,233 million US (336,000 metric tonnes) of fish and imported \$290 million US (265,000 metric tonnes) in 1989. As a result of strong pressure from its trading partners, the government of South Korea has taken a number of liberalization measures, but approximately 43 percent of fish species are still on the list of restricted imports. The main species of interest to Korean buyers and which may be imported are whole round frozen herring, cod, salmon and ocean perch. There is still a limited market for fresh salmon and live lobster. South Koreans traditionally consume fish mainly in fried and raw forms and as a soup ingredient. There is virtually no market for processed seafoods except some canned, salted, dried or in brine.

MAJOR SOUTH KOREAN SEAFOOD IMPORTERS

DAERIM FISHERY COMPANY LIMITED

CPO Box 1958,
Seoul, Republic of Korea
Contact: Mr. H.W. Lee
Telex: K28203
Products: fish and seafood

DAEWANG FOODS COMPANY LIMITED

CPO Box 355,
Seoul, Republic of Korea
Contact: Mr. S.C. Kim
Telex: 23332
Products: fish and seafood

DAEWOO CORPORATION

CPO Box 2810,
Seoul, Republic of Korea
Contact: Mr. Y.C. Kim
Telex: K23341
Products: fish and seafood

DOOSAN IND. COMPANY LIMITED

KPO Box 280,
Seoul, Republic of Korea
Contact: Mr. M.H. Chang
Telex: K23266
Products: fish and seafood

GOLDEN BELL TRADING COMPANY LIMITED

7th Floor, Commercial Bank Building,
44-1, 2KA, Joongang-Dong, Choong Ku,
Pusan, Republic of Korea
Contact: Mr. H. Syoo
Fax: 051-4649
Products: fish and seafood

HANSUNG ENTERPRISE COMPANY LIMITED

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823-1, Yoksamdong, Kangnam-Ku,
Seoul, Republic of Korea
Contact: Mr. C.H. Son
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Products: fish and seafood