

Mining Throughout British Columbia

Trail shipments for first week of the year and December—
Mining dividends in 1917—Preliminary estimate of Dominion yield—Mining developments of Northern Interior.

Six mines shipped to Trail smelter during the first week of January. The shipments totaled 2,858 tons and are as follows:

Bell, Retallack	41
Emma, Coltern,	160
Nettie L.	27
Centre Star	1320
Sullivan (zinc), Kimberley	1188
White Bear, Rossland	122

Total 2858

Dividends paid by British Columbia mines during the year just closed totaled \$3,164,550, compared with \$3,448,000 in 1916. The total for 1917 is about double that of 1915. The small decrease compared with 1916 is due to the falling off of Standard dividends, which totaled \$300,000 last year, against \$600,000 in 1916.

Dividends during 1917 were as follows:

Con. M. & S.	\$ 996,503
Granby	1,499,848
Hedley	240,000
Le Roi No. 2	29,199
Rambler - Cariboo	35,000
Standard	300,000
Utica	64,000

Total \$ 3,164,550

Dividends to be paid in January include that of \$261,935 by the Consolidated company and the \$2.50 quarterly distribution by the Granby company. The latter disbursements will amount to \$374,362. The annual report of the Granby company, which was issued recently showed a surplus of \$5,452,763.

After writing off \$1,028,000 for depreciation of plant and equipment the net profit of Consolidated Mining and Smelting Company was \$1,078,000 against \$996,000 in 1916. Depreciation was about \$162,000 more and the increase in profits was \$80,000. This is rather a better showing than the incessant labor troubles, shortage of coal and the curtailment of ore shipments led shareholders to expect. The company's net after depreciation, however, closely approximates its increased dividend requirement, the surplus after payments of \$995,000 to the shareholders being \$81,000.

The department of mines at Ottawa estimates the production of metals from Canadian ores in 1917 as follows:

Gold, \$17,000,000; silver, 23,500,000 ounces; copper, 113,000,000 pounds; nickel, 84,800,000 pounds; lead, 56,000,000 pounds; zinc, 31,000,000 pounds.

The production of pig-iron was about 1,106,000 short tons, and steel ingots and direct steel castings, 1,735,000 short tons. The production of coal was about 14,100,000 short tons. The production of gold, silver, copper and coal was less than in 1916. The production of nickel, lead, zinc, pig-iron and steel was greater than during the previous year.

Higher prices received for silver, coal and other products considerably enhanced the total value of the mineral production. It is estimated to have been not less than \$200,000,000, as compared with \$177,201,534 in 1916.

The Kaslo "Kootenaian" says on Jan. 10th, the Utica mine which has maintained a hitherto unbroken record of six year's steady operation without a shutdown of any sort, ceased operations on all work, the crew being laid off and sent down the hill.

While exact information appears to be hard to obtain, it is evident that there is at present no money in the treas-

ury to meet further payroll and other accounts incidental of the operation of the mine, says the "Kootenaian. Money has gone into dividends that should have been retained to finish the driving of the long cross cut tunnel and for the opening up of the mineralized areas after contact with the veins. The long tunnel is now believed to be only a short distance from the big veins, which are expected to yield a large stack of profits once things are opened up.

Enquiry at the offices of the company here elicited the information that there are no more funds on hands to keep things moving, and in order to avoid running into debt, it has been determined to suspend operations temporarily. How long the suspension will last is hard to say, as much seems to depend upon the deal which has been arranged lately for the increase of capitalization of the company by one million new shares, and which if finally concluded, as is hoped, will bring in the capital necessary to continue operation until such time as the property can be developed to a profit producing basis once more.

Shipments of ore which reached Trail smelter after the strike trouble began have just been announced. They bring the total receipts for the year to 347,530. Receipts from Nov. 15 to 30 were:

Surprise, Sandon	172
Aspen Grove, Merritt	3
Athabasca, Nelson	11
Amazon Lease, Chewelah	43
Emma, Coltern	723
Electric Point, Boundary	27
Emerald, Salmo	77
Gray Copper, Sandon	26
High Grade, Springdale	91
Josie, Rossland	360
Knob Hill, Republic	142
Lucky Jim, Sandon	74
Molly Gibson, Kittos Landing	62
Old Hickory, Republic	30
Quilp, Republic	86
Rambler Cariboo, Rambler	131
Reco Lease, Sandon	19
Relief, Athalmer	18
Sullivan, (zinc), Kimberley	58
Standard, Silverton	167
United Copper, Chewelah	205
Van Roi, Silverton	44
C. F. Caldwell, Blueberry	1

Total 2,570

The following is a list of the ore received Dec. 1 to 31:

Bluebell, Riondel	342
Constalk, Silverton	17
Dartt, Golden	11
Emma, Coltern	719
Iron Mask, Kamloops	494
Lucky Thought, Silverton	28
Tip Top, Kashabowie	399
United Copper, Chewelah	40
Venus, Skagway	82

Total 2,132

The Victoria Colonist prints the following interview with Mr. J. D. Galloway:

That despite the labor shortage and the difficulty of the small operator in securing money, the year's mining activity in the Hazelton district was generally satisfactory, is the opinion of Mr. J. D. Galloway, provincial district mining engineer, who is in the city. Generally speaking, he stated, development in that section has been steady and the value of the year's profit will run about equal to that of last year, about \$750,000.