

Insurance.

FIRE ONLY Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.
Agencies throughout the Dominion.

Provident Savings Life Assurance Society OF NEW YORK.

SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTO

Caledonian INSURANCE CO., Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1855.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has ver-
ified, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
my words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. W. LMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENGL.

Branch Office for Canada:

724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 200,000

G. E. MOBERLY, E. F. PEARSON,
Inspector Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mos.	CLOSING PRICES.	
						TORONTO, May 18.	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,290,475	6%	384 394	371.79
British North America	\$243	4,866,666	4,866,666	1,338,333	3 1/2	143	70.75
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	141 1/2	145
Commercial Bank of Manitoba	100	740,530	552,550	50,000	3 1/2	108	43.20
Commercial Bank, Windsor, N.S.	40	500,000	280,000	50,000	3	108	135.62
Dominion	50	1,500,000	1,500,000	1,400,000	5	271 1/2	273
Eastern Townships	50	1,500,000	1,499,815	625,000	3 1/2	In Liquidati	29.50
Federal	20	500,000	500,000	210,000	3	117	163.51
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	163 1/2	164 1/2
Hamilton	100	710,100	710,100	30,000	3	186	189
Hochelaga	100	1,983,630	1,947,920	1,028,570	4	353	186.00
Imp'rial	50	1,900,000	1,900,000	550,000	3	182	169.00
La Banque Du Peuple	25	500,000	500,000	175,000	3	143	142.00
La Banque Jacques Cartier	25	1,200,000	1,200,000	100,000	3	174	37.30
La Banque Nationale	100	6,000,000	6,000,000	2,125,000	3 1/2	227 1/2	253.00
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3	169	170.50
Merchants' Bank of Halifax	100	2,000,000	2,000,000	1,150,000	5	118	149.00
Molson	200	12,000,000	12,000,000	6,000,000	5	117 1/2	23.50
Montreal	100	500,000	500,000	525,000	6	170 1/2	170.50
New Brunswick	100	1,500,000	1,500,000	1,050,000	4	118	149.00
Nova Scotia	100	1,500,000	1,500,000	315,000	3 1/2	149	23.50
Ontario	100	1,500,000	1,500,000	710,000	4	117 1/2	23.50
Ottawa	20	80,000	70,000	130,000	3	117 1/2	23.50
People's Bank of Halifax	50	180,000	180,000	105,000	4	166	169
People's Bank of N. B.	100	300,000	300,000	45,000	3	253 1/2	255.69
Quebec	100	2,000,000	2,000,000	1,700,000	5	123	61.53
St. Stephen's	50	1,000,000	1,000,000	525,000	4	166	169
Standard	100	2,000,000	2,000,000	1,700,000	5	253 1/2	255.69
Toronto	50	500,000	500,000	120,000	3	123	61.53
Union Bank, Halifax	100	1,900,000	1,900,000	225,000	3	123	61.53
Union Bank, Canada	100	530,000	479,500	20,000	3 1/2	123	61.53
Ville Marie	100	500,000	380,000	80,000	3 1/2	123	61.53
Western	75	300,000	300,000	60,000	3	123	61.53
Yarmouth	75	300,000	300,000	60,000	3	123	61.53

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	103	35.75
Building & Loan Association	25	750,000	750,000	124,775	3	103	103.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	3	200	204
Canadian Savings & Loan Co.	50	750,000	722,000	185,000	3 1/2	125	25.5
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	56	45.00
Freehold Loan & Savings Company	100	3,223,500	1,319,190	659,550	4	142	145
Farmers Loan & Savings Company	50	1,067,250	611,430	146,195	3 1/2	123	61.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,800,000	626,000	4 1/2	168	64.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	365,000	3 1/2	137	137.00
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	119	119.00
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	107	109
Ontario Loan & Deben. Co., London	50	9,000,000	1,200,000	415,000	3 1/2	133	36.50
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	107	109
People's Loan & Deposit Co.	50	600,000	60,000	131,928	3 1/2	101 1/2	50.75
Union Loan & Savings Co.	50	1,000,000	679,565	235,000	4	135	140
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	170,000	5	174	176

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,690,000	585,288	105,000	3 1/2	118	118.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	200,000	3	121	121.00
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	118	118.00
London & Can. L. & Inv. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	128	133
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	650	5	810	21.00
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3 1/2	115	116 1/2

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	125	127
Can. Landed & National Inv't Co., Ltd	100	2,000,000	1,004,000	345,000	3 1/2	13	138
Real Estate Loan Co.	4 1/2	581,000	321,890	10,000	2	60	82 1/2

ONT. JT. STK. LETT. PAT. ACT, 1874.	100	450,000	311,363	67,000	3 1/2	100	102
British Mortgage Loan Co.	100	468,800	314,816	190,000	3 1/2	121	121.00
Ontario Industrial Loan & Inv. Co.	100	500,000	500,000	83,000	3	121	121.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale May 5
250,000	8 ps	Alliance	20	21-5	92 1/2
50,000	25	C. Union F. L. & M.	50	5	31 1/2
100,000	5	Fire Ins. Assoc.	100	8	8
90,000	8 1/2	Guardian	100	50	96 98
60,000	33 ps	Imperial Lim	20	5	32 33
136,493	10	Lancashire F. & L.	20	9	6 8 1/2
35,662	20	London Ass. Corp.	25	12 1/2	51 53
10,000	19	London & Lan. L.	10	9	32 42
17,383	75	London & Lan. F.	25	2 1/2	16 18 1/2
245,640 1/2	25	Liv. Lon. & G. F. & L.	50	2	42 43 1/2
30,000	25	Northern F. & L.	100	10	63 64
114,000	30 ps	North Brit. & Mer.	25	6 1/2	37 39
6,722 1/2	13 1/2 ps	Phoenix	50	50	257 26 1/2
122,384	6 1/2	Royal Insurance	50	3	49 50
50,000	10	Scottish Imp. F. & L.	10	1	1
10,000	10	Standard Life	50	19	19

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	120 124
2,500	15	Canada Life	400	60	820 749
5,000	19	Confederation Life	100	10	290
5,000	19	Sun Life Ass. Co.	100	12 1/2	240
5,000	5	Quebec Fire	100	65	155
3,000	10	Queen City Fire	50	25	300
5,000	10	Western Assurance	40	15	153 1/2

DISCOUNT RATES.

London, May 5

Bank Bills, 3 months	2 1/2	...
do. 6 do.	2 1/2	...
Trade Bills 3 do.	3	...
do. 6 do.	3 1/2	...

RAILWAYS.

Par value & Sh.	London May 5
Canada Pacific Shares 3%	\$100 83 1/2 84 1/2
O. P. R. 1st Mortgage Bonds, 5%	110 117
do. 50 year L. G. Bonds, 3 1/2%	102 102 1/2
Janada Central 5% 1st Mortgage	106 107
Grand Trunk Co. stock	100 8
5% perpetual debenture stock	126 128
do. 5% bonds, 2nd charge	127 129
do. First preference	10 78
do. Second pref. stock	10 38
do. Third pref. stock	100 21 1/2
Great Western per 5% deb. stock	100 136 138
Midland Stg. 1st mtg. bonds, 5%	100 110 112
Toronto, Grey & Bruce 4% stg. bonds	100 101 103
1st mtg. Wellington, Grey & Bruce 7% 1st m.	100 100 103

SECURITIES.

Par value & Sh.	London May 5
Dominion 5% stock, 1903, of Ry. loan	112 114
do. 4% do. 1904, 5, 6, 8	106 108
do. 4% do. 1910, Ins. stock	104 106
do. 3 1/2% do.	104 106
Montreal Sterling 5% 1908	103 105
do. 5% 1914, 18 8	103 105
do. 5% 1918	103 105
Toronto Corporation 8% 1897 ster.	104 106
do. do. 6% 1895 Water Works N. B.	104 106
do. do. con. deb. 1898, 6%	102 104
do. do. gen. con. deb. 1910, 5%	112 114
do. do. stg. bonds 1922, 4%	103 105
City of London, 1st pref. ked. 1893 5%	100 102
do. Waterworks 1898, 6%	102 104
City of Ottawa, Stg. 1895, 6%	104 106
do. 1904, 6%	111 113
City of Quebec 6% Con. 1893, 6%	107 109
do. do. 1878, 1908, 6%	117 119
City of Winnipeg, deb. 1907, 6%	107 109
do. do. deb. 1914, 5%	110 112