the other policy there was no grouping of policyholders such as the above; no forfeiture of policy but instead a paid up policy was to be issued at any time after their annual premiums had been paid. Profits were credited or paid to each policyholder annually, the most exhaustive system known in the business. Thus, although the parties in each case paid throughout the term, there was no basis on which a comparison could fairly be made. A comparison, to be fair, should be between policies of the same class.

75

n-

ly

m

ly

c-

ot

i11

28

۱y

ve

th

he

se

ng

he

al at

e-

id

əd

he

re

he rs

n,

V.

e:

re

nt

เธ-

st le-

xto

cy on

he

ar

r-

ke

r-

ne

hø

he

he

st-

of

_

,

,

d

8,

—The New York Journalist enthuses after this fashion :—

Let Arab dally with his gayly fashioned pipe, The Persian with chibouque of gold and jet, The Irish with the dudheen, rank and ripe, But give to me, enjoyment's highest type,— What is it?



See our samples before ordering elsewhere. Correspondence solicited.



TRUST AND LOAN COMPANY OF CANADA. This company finds rates of interest affected by the competition which exists for loans. The report of the directors for the half year ended with September last says :--- "The net profits for this period amount to £10,845, and after carrying to the reserve fund the moiety of profits over six per cent. dividend as required by the Royal Charter of Incorporation, viz., £547, the balance at credit of revenue, including £4,442 brought forward from March last, is \$14,739. The directors recommend that out of this balance of £14,739 a dividend at the rate of six per cent. per annum, less income tax, be declared on the paid up capital of the company; leaving the balance, £4,989, at the credit of the current half year's accounts. The loss by realization of securities in default

ber, to £146,407. The mortgages held by the company have increased, although the demand for loans during the half year has not been active; the rates which can be obtained on the advances made have been effected by the competition which exists for all the business that is offered. The amount of the land investments shows a decrease in consequence of further properties having been sold."

-During November last, Hamilton exported to the United States merchandise, principally farm products, to the value in all of \$102,254. Barley, wool, apples and eggs were the prominent items. Thus :---

Barley	value	\$55.232
Apples	"	13,601
Wool	" "	11,482
Eggs	"	4,133
Sheep	" "	3,878
Skins	"	2,978
Sewing machines	"	1,627
Horses and cattle	••	1,396

Leading Wholesale Trade of Toronto.

WYLD, GRASETT S. F. McKINNON & CO. DARLING. Millinery Goods, Fancy Dry Goods. WHOLESALE Mantles, Silks, etc. Dry Goods Cor. Wellington and Jordan Sts. TORONTO AND WOOLLENS. 2 Fountain Court, Aldermanbury, London, Eng Nimpkish River and NEW WAREHOUSE, **Horse Shoe Brands** Cor. Bay & Wellington Streets. CANNED SALMON Every Merchant should see our in store. NEW STOCK. J. W. LANG & CO. 88 Front St. East. WYLD. GRASETT & DARLING, TORONTO. Eckardt, Kyle & Co., BERTRAM & CO., WHOLESALE GROCERS. Iron, Steel, FULL LINE OF Gordon & Dilworth's Preserves. HARDWARE MERCHANTS, Crosse & Blackwell's Table Luxuries 76 Wellington St. W., Toronto. HEADQUARTERS FOR Fancy Fruits of every description, Disston's Hand Saws, suitable for Xmas trade. Disston's Files and Horse Rasps, We invite the trade to call and examine our Table and Pocket Cutlery. Complete Stock. CUT NAILS, HORSE NAILS, HORSE SHOES SPECIAL PRICES ON APPLICATION.