

Fire Record.

EDWARDS' FIRE-PROOF SAFES in the great fires which destroyed St. Johns, Quebec, and an important part of Kingston, were tested against all others and invariably proved

REALLY FIRE-PROOF,

the contents of the safes were intact. The following firms owned these safes:—

J. E. MOLLEUR, St. Johns.
LOUIS BOSQUET, St. Johns.
ARPIN & FREDRICK, St. Johns.
E & D. MACDONALD, St. Johns.
SHAWLOW BROTHERS, St. Johns.
WILLIAM MARTIN, Kingston.
ST. JOHNS WOOLLEN MILL CO., St. Johns.
LANGFILLER & DETAILLES, St. Johns.
NATIONAL EXPRESS CO., St. Johns.

These safes, as taken out of the ruins, are now on exhibition at the Edward Safe Factory, No. 49 St. Joseph street.

NOTICE.

FRIDAY, 30TH INST., BEING

GOOD FRIDAY,

This OFFICE and the three RECEIVING HOUSES will be open only

FROM 8 TO 10 A. M.

AND

FROM 6 TO 7 P. M.

The afternoon mails will be closed

AT 10 A. M.,

And the night mails for the WEST and EAST and ENGLAND

AT 7 P. M.

G. LaMOTHE, P. M.

Montreal, 29th March, 1877.

The Mercantile Agency,

ESTABLISHED 1841.

Oldest and largest Mercantile Agency in the world.

A General Reference book containing the names of over SIX HUNDRED THOUSAND business men is issued in January and July of each year. A Complete Reference book of Canada carefully revised by Travellers of our own training appears in January, March, July, and Sept. of each year, with Weekly Change Sheets. In connection with above, the attention of business men is called to the Collection Department. Through which past due claims pass with regularity promptness and success.

DUN, WILMAN & CO.,

201 St. James Street, Montreal

Solely Associated Offices in the principal Cities of the World.

THE COMMERCIAL AGENCY.

JOHN MCKILLIP & CO.

ALBERT MURRAY, Manager.

Associated with the "McKillop & Sprague Co., New York, and Stubbs & Co.'s Commercial Enquiry offices in Great Britain.

Our "Commercial Register" for Canada contains a complete list of all Canadian traders, besides all the leading American Cities having more direct trade relations with the Dominion. Our Change Sheet is published DAILY, and is of itself worth the subscription. Ours is the ONLY AGENCY having Commercial lists of British Cities.

Offices—10 ST. SACRAMENT ST.,
Montreal.

Insurance.

ELEVENTH ANNUAL REPORT OF THE
GLOBE MUTUAL LIFE INS. CO. OF NEW YORK, JAN 1876.
Balance from last account.....\$8,807,595 10
Premiums received during the year 1875.....850,033 03
Interest and Rents received during the year 1875.....214,542 24
Other items received during the year 1875.....1,510 37

Paid for Losses and Endowments.....\$4,882,680 74
Paid for Policies surrendered, Return Premiums and Rebate to Policy holders 393,054 78
Paid for Commissions and Salaries to Agents.....265,871 35
Paid for Taxes and Reinsurance.....117,248 50
Paid for all other expenses.....8,235 86
Balance to new account.....117,361 58
Balance to new account.....3,980,908 67
\$4,882,680 74

LIABILITIES.
Policy Reserve at 4 1-2 per cent interest.....\$3,564,519 00
Less value of Risks reinsured.....1,968 00
\$3,562,551 00

Policy claims adjusted, not due and unadjusted.....121,348 00
Reserve for other liabilities.....114,906 00
All other claims against the Company.....7,000 00
Surplus to Policy-holders.....607,230 68
\$4,113,035 68

ASSETS.
Loans on Stocks and Bonds.....\$ 107,323 70
Loans on Bonds and Mortgages and Real Estate.....2,301,541 67
Stocks and Bonds owned (at market value).....1,161,355 39
Loans on Policies in force.....33,261 90
Cash on hand and in Banks.....219,840 57
Accrued Interest.....76,835 65
Premiums uncollected and deferred, less cost of collection.....172,630 42
All other items.....40,937 38
\$4,413,035 68

Dec. 31, Surplus to Policy-Holders.....\$ 607,230 68
In force Dec. 31, 1875, 10,818 Policies, insuring.....\$21,744,480 00

From the undivided Surplus the Board of Trustees have declared a Rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.

PLINY FREEMAN, President.
WM. STURGIS, Mgr of Agencies.
J. M. FREEMAN, Sec'y. E. H. SKEWELL, Actuary.
J. F. BUNDS, Manager in Chief of Agencies.
J. D. WELLS, General Manager for Canada.
Head Office for Dominion, 174 St. James Street, MONTREAL.

STOCKS AND BONDS.

SECURITIES.		Montreal, March 29th
Can. Government Debentures, 6 p. ct. 1877-80.....	102 106	
Do. do. 5 p. ct. 1895.....	104 105	
Do. do. 5 p. ct. 1895.....	101 1	
Dominion 6 p. ct. stock.....	99 100	
Dominion 5 p. ct. Stock.....	101 102	
Montreal Harbor Bonds 6 p. c.....	101 102	
Do. Corporation 6 p. ct. Bonds.....	117 119	
Do. 7 p. ct. Stock.....	98 98 1/2	
Toronto City 6 p. ct.....	100 101 1/2	
Co. Debentures, (Out.) 20 years 6 p. ct.....	99	
Township Debentures, (Out.) 6 p. ct.....		

Shrs.	RAILWAYS.	Pd.	Closin Quotation Mar. 27
100	Atlantic & St. Lawrence Shs.....	all	101 102
100	Do. 6 p. c. St. M. Bonds.....	all	101
100	Do. do. 2nd Mort. 1891.....	all	99
100	Buffalo and Lake Huron.....	all	64
100	Do. do. 6 p. c. 1st Mort.....	all	87
100	Do. do. 5 1/2 p. c. 2nd Mort.....	all	85
100	Canada Southern 1st Mort. 7 p. c.....	all	50
100	Grand Trunk of Canada.....	all	8
100	Do. 5 1/2 p. c. 2nd Mort.....	all	100
100	Do. do. 2nd do do.....	all	94
100	Do. do. 1st Prof Stock.....	all	34
100	Do. do. 2nd Prof Stock.....	all	24
100	Do. do. 3rd Prof Stock.....	all	14
100	Do. Island Pond St. M. do do Scrip.....	all	98
Stk.	Do. 5 p. c. Perp Dub Scrip.....	all	69 1/2
204	Great Western of Canada.....	all	7 1/2
100	Do. 5 1/2 p. c. 1877-1878.....	all	95 1/2
100	Do. 6 p. c. do 1890.....	all	98 1/2
100	Do. 5 p. c. pref conv till Jan 1st, 1890.....	all	67 1/2
100	Do. Perpetual 5 p. c. Dubonture Stock.....	all	79
100	Internat. Bridge 6 p. c. Mort. Shs, Scrip.....	all	102
100	Do. do. 6 p. c. Mort Shs, Sep.....	all	42 1/2
100	N. of Canada 6 p. c. 1st Prof Bonds.....	all	99 1/2
100	Do. do. 2nd do.....	all	84 1/2
100	Northern Extension, 6 p. c.....	all	99
100	Do. do. 6 p. c. Imp Mort.....	all	82
100	Tor. Grey & Bruce, 7 p. c. Shs, 1st Mort.....	all	77 1/2
100	Do. do. 7 p. c. Shs, 1st Mort.....	all	74 1/2
100	Toronto & Nipissing Stock.....	all	78 1/2
100	Do. do. 8 p. c. 5 years.....	all	84 1/2

EXCHANGE.

Bank of London, 60 days.....	108 1/2	109
Gold Drafts on New York.....	104 1/2	104 1/2
Gold in New York at 3 p.m.....	104 1/2	104 1/2

* See other page for Bank and Insurance Stocks.

Carsley's Column.

Commercial Weakness.

Wholesale men say that of late years bills receivable have as a rule to be reckoned as bills payable, that only about one Retailer in ten meets his payments promptly; this they say is the result of having so many supply accounts throughout the country, and supply stores are the result of over importations, and over importations are the result of people being able to obtain credit so easily in England. Some say there are wholesale supply stores, and that they are the cause of the whole trouble.

We believe that business men in Canada and the United States, as a class, own less capital in proportion to the stocks they hold than the same number of business men in any other country; and, judging from the number of bankrupts, are at a whole becoming poorer every year. Wholesale men admit that there is not sufficient confidence among themselves to believe mutual reports about their customers' standing. They prefer or rather profess to believe the false reports of American Mercantile Agency men. We contend that this Mercantile Agency system is the cause of so much commercial rottenness in Canada, by rating their subscribers as being worth large capitals when they are not worth a cent, and these enable men to import goods when there is no chance whatever of paying for them. People who do not subscribe to support these American gentlemen are often rated as being unworthy of credit, although they may be worth fair capital. The only countries in the world that would submit to such a miserable system are Canada and the United States, a system which is unmanly, mean and degrading, and people who will allow their affairs to be preyed into by such a class of men have some object in view: they are light weights, "twenty-five or fifty cents to the dollar" men. It is stated in the U. S., by a person who has been employed in the agency business for years, that thousands of honest men subscribe to the system through fear, and other thousands do so contemplating fraud. One insolvent (a large importer) has acknowledged that he was in the habit of lending large sums of money to mercantile agency employees, and was kept rated as being worth a very large capital up to the very day of failure.

About the worst failure that ever occurred in Ontario was by a retailer who evidently was a member of the agency ring, as their reference books were found in his stock and may have often assisted in borrowing money by showing the uninitiated lenders what he was rated to be worth. In this case about \$10,000 was borrowed from a man who did shortly afterwards leave his family we believe totally impoverished whereas they would have had the \$10,000 were it not for these Agencies' reference books. What have agency men to say about all these subscribers who have failed during the last few months and whom they have kept rated at fictitious capitals up to the day of failure? These agency schemers have for a number of years been trying to injure my credit both here and in Britain, and are trying so now. In self defence I will show that their reports are not to be believed.

More on this subject perhaps next week.

S. CARSLY,

225 and 227 NOTRE DAME STREET, MONTREAL,

And 8 ST. PAUL'S BUILDINGS,

PATERNOSTER Row, London, England.

P. S.—Mercantile Agency men are at liberty to say anything they choose about me so long as they confine themselves to the truth. But they must cease circulating unwarranted statements.