this shrinkage is that the property now held by the Medical Council may have advanced some in value. This does not in the least affect the statement that the assets have depreciated by the above named sum. If the assets had not depreciated the Medical Council would be all the better off by the advance in value of the property. Had the expenditures only equalled the revenue there would to-day be on hand \$64,841.44. To this might be added that gain in value of the property, said to be about \$7,000, as estimated on page 134 of the announcement for 1910. This would give a grand total of assets of \$71,841.44, as against \$64,371.91, including the supposed increase in value.

The Medical Council must give this matter its very careful attention. This habit of running behind at the rate of about \$2,000 a year must cease.

There are other points in the announcement of this year which we propose taking up, but enough for the present.

ROWDYISM AMONG STUDENTS.

In our last issue we spoke plainly against rowdyism among students. In a large aggregation of young men, collected from almost every corner of the earth, there will always be the cheap bravado, the foolish swaggerer, the empty head that, like other empty things, makes most noise.

It is not much use to hope for too much from these. One may advise them, but the advice is to a great extent wasted. But they can in a very large measure be controlled. One of these ways is for the student body to say "no" to such conduct, and say as Macbeth did of medicine: "Throw physic to the dogs; I'll none of it." When the students as a body make up their minds that they will not have this sort of thing in their midst, it will to a very large measure cease.

But the authorities of the university should act. Any student who disgraces his college should be told to quit his bad habits or quit the college. This would end the matter in short order. The loss of such a student would be similar to the loss of a rotten potato out of a pit. It would have the wholesome effect of preventing the tainting of others. With Tennyson's "In Memoriam":

And thus he bore without abuse The grand old name of gentleman.