

WINNIPEG MONEY MARKET.

Monetary affairs have been moving in a smooth quiet groove during the past week, with nothing to quicken or change their movement but the prospect of early activity in almost every financial field. The volume of trade paper reaching the banks has been light even for the last week of a month, although not more so than was expected at the banks. This week quite a proportion of the sales of fall goods will go into paper from September 1st, and that will lighten matters up quite a little. The movement of grain promises to be much earlier than in former years, and funds for this purpose will be wanted inside of ten days, so that quietness at the banks is about over for a season. Rates of discounts stand the same namely, about 7 per cent for first class commercial paper and 8 to 9 for ordinary. There is no movement in real estate loans as yet beyond the very slow demand which has been felt during harvest, but as the grain is gathered in, and crop results become more definitely known, the prospect of a good business during the fall and winter brightens. It is not expected, however, that there will be any material waking up until near the close of September, and until then even payments of interest will be rather slow and light. The standing rate of interest seems to be 8 per cent, and only first class city loans can be secured at less.

WINNIPEG WHOLESALE TRADE.

During the past week the wholesale trade of the city generally has been in a kind of happy go easy state. There has been no branch in any way rushed with business, and some have had a quiet feeling more or less. But there is complete absence of any cause for complaint, and as the season advances the prospect of a steady good fall and winter business improves. In the majority of lines travellers are out, and although all are not sending in as heavy returns as could be wished for, reports from them agree in outlining a good prospect for business during the next two months. There has been quite a perceptible increase in the volume of sales in most lines of season goods, and houses of that kind are in a state of moderate but not rushing activity, and they have before them the prospect of still further improvement as soon as September is fairly opened, and farmers coming to the towns will remind retailers of sorts required. In lines of every day consumpt there has been a less marked improvement, which can in a great measure be accounted for by the fact that such houses have had no really slow season since last winter, and the room for improvement has not been so great with them. In lines dependent upon building there has been a better feeling, although the increase in sales has not been marked. In connection with these there has been much disappointment about the lateness of the busy season, some houses having looked for genuine activity by this time. However, the business has still to come, if we are to judge by the building going on throughout, and as in former years it will doubtless be unnecessarily crowded away into the cold weather. In fancy lines there is still a rather quiet feeling, although in these also

the tone is improving. The report on collections is not one of activity. Cash returns are still light, and necessarily will be so as long as harvesting and stacking goes on. There are however, no reports of such irregularities as would break confidence, and wholesalers feel quite confident and hopeful in this respect. Altogether the wholesale trade of the city is in a moderately active and very satisfactory state.

AGRICULTURAL MACHINERY.

There is very little movement of any kind in this branch, and dealers are at the quietest point of the season. There have been some calls from country branches for wagons, stubble plows and other fall stuff, but these have not been numerous. The work of collection has not commenced, but the season in that respect will be opened during the current month, and the feeling is general, that cash returns will be liberal and satisfactory this fall.

BOOTS AND SHOES.

In this branch there has been a continuation of the improvement noted in our last report, but the real fall sorting trade has not opened up as yet, and will not until September is fairly entered upon. Collections are reported satisfactory although a little slow.

CLOTHING

The report from this branch for the week is a very satisfactory one. The city trade is still a little slow in waking up, but from the country there has been quite a general call for sorts, and some orders received have been of considerable magnitude. September promises to be quite a busy month, and the fall trade altogether will show a liberal increase on that of last year. Collections are reported fully as good as could be expected at this slow season.

CROCKERY AND GLASSWARE.

In this branch business still moves in the same steady and satisfactory way. The season for fancy lines has not fairly opened, but some are moving off, and in staples there is quite a steady volume of sales. Collections are reported rather slow.

DRY GOODS.

Business in this branch has been steadily good during the week, although free from any excitement or bustle. Orders have been coming in steadily from retailers all over the country in a manner which shows that the demand from such sources are a long way yet from being satisfied. The city trade is a little slow in its movement, but there is considerable demand for goods from that field also. Collections are reported a little slow, but fully as good as can be expected.

DRUGS AND CHEMICALS.

Nothing seems to disturb the steady flow of business in this line. There are no changes to report. Quotations are unchanged as follows: Howard's quinine, 90c to \$1.00; German quinine, 80 to 90c; opium, \$4.50 to \$5.00; morphia, \$2 to \$2.50; iodine, \$4.25 to \$4.50; bromide potassium, 60 to 65c; American camphor, 40 to 45c; English camphor, 45 to 50c; glycerine, 25 to 35c; tartaric acid, 70 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg \$8 to \$10; bicarb soda, \$4.50 to \$5; sal soda, \$2.25 to \$2.50; soda ash, \$3 to \$3.25; chlorate potash, 30 to 35c; alum, \$3 to \$3.75;

copperas, \$3 to \$3.25; sulphur, flour, \$4 to \$4.50; sulphur, roll, \$4 to \$4.25; American blue vitrol, 6 to 8c.

FANCY GOODS AND SMALLWARES.

There is every reason for satisfaction in this branch, as business is moving at a steady regular rate and the volume of sales has been showing an increase. Staples are most in demand, but quite a few calls for fancy lines are heard from. Cash returns are a little slow at present.

FRUITS.

Business has been quite brisk in this line, and the same complaint of want of a sufficiency of green fruits in good condition is the only one heard. There are no novelties in the market except domestic pears, which are coming in kegs. There have been several changes in prices, and quotations are: Apples, \$4.50 a bbl; pears \$7 a keg; Lemons \$10.50 to \$11 a box; Messina oranges \$10 a box; Malaya grapes \$8.50 a bbl. Tomatoes, \$3 to \$3.25 a bushel basket. California peaches, bananas and such goods are arriving daily but in poor condition. Other goods stand: golden dates 10c a lb; peanuts 17c; walnuts 15 to 18c; almonds 15 to 20c; filberts 13 to 15c. Dried fruits are quoted as follows: Valencia raisins \$3.15 to \$3.25; London layers \$3.90 to \$4; black crown \$5 to \$5.25. Appie cider is worth \$10 a barrel.

FUEL.

No change to report as yet. Quotations are to some extent nominal as follows: tamarac on track in round lots \$3.25 to \$3.50; poplar \$2.25 to \$2.75. Anthracite coal is worth \$9 to \$9.50; bituminous \$6.85; and Lethbridge at \$6.50.

FURNITURE.

There has been a slight improvement in this branch during the week. Quite a few orders for small lots have been received from the country, and some outside retailers talk of wanting car load lots very soon.

GROCERIES.

Business in this staple branch has been moving in a contented manner, while the volume of sales has improved. Collections are reported quite satisfactory. There are no changes of prices to report. Prices are: Yellow sugar 6½ to 7½c; granulated 8c to 8½c; lump sugar, 9c to 9½c; Coffee, Rio, 12 to 13½c; Government Java 28c, other Javas 22c; Mochas 31 to 34c. New season's teas are quoted as follows: Japan's season 1886-7 28 to 45c; Congous 1886-7 50 to 85c; Indian teas 35 to 50c. Old range, Moyune gunpowder 25 to 70c; pan-fired Japan 23 to 45c, basket-fired 25 to 40c, Ping Suey young hyson 25 to 35c; Moyune young hyson 25 to 50c; Season's congous, 1885-86, 20 to 55c. Syrups, corn, \$2.00 to \$2.35; sugar, cane, \$1.85 to \$2; T. & B. tobacco \$10.

HIDES.

Business is rather slow, receipts have not increased but keen competition has raised prices a little. Quotations are as follows: Steers, Winnipeg inspection, No. 1 7c; No. 2, 6c; cows, No. 1, 7c. No. 2, 6c; bulls, 5c. calf, fine haired real veal, 7 to 13 pound skins, No. 1, 10; No. 2, 8c. Sheep pelts, 30 to 65c. Tallow 3½c per lb.