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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 251

MONTREAL, THURSDAY, MARCH 29, 1900.

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Montreal Stock Market.

SOME BUSINESS IN PACIFIC — GAS GOES NO HIGHER — PAYNE BREAKS 6 POINTS — LOCAL MARKET LESS LEVELLY THAN OTHER MARKETS.

Montreal, March 29.

Discount as people may coming good annual statements there never fails, in fairly good markets, to be produced some advance however small, when the good annual statement has been actually made. There was no advance or bulge and far less a boom in Gas this forenoon, though a very satisfactory statement was in the hands of stockholders yesterday. The market in this omission shows uncommon dullness. The asked price for more stock was the same as the actual transactions viz. 192½. Buyers, however, were offering 192. The stock did not strengthen today as it did yesterday.

There was a ¾ recession in Pacific at 97½ which in the absence of any local influence was bound to ease off in sympathy with London from which came quotations fractionally lower. Pacific, however, was the stock showing most activity, the number of shares sold this forenoon being 525. Closing demand and offer exhibited more sign of strength than did the actual transactions.

Richelieu New was unchanged in its price today. Electric fell off ¼ point to 195½. Toronto Railway though over par, closed ¼ point lower than it closed yesterday. On very light trade Republic at 108 kept to its previous mark. Payne at 125 lost 6½ points. Virtue which closed yesterday at 65, closed ¼ lower today at 64½. Merchants Cotton and Merchants Bank on transactions which though of standard size were by no means large secure previous prices. On a broken lot Montreal Telegraph was sold at 8 of an advance.

With the coming spring which last year brought high values, higher values than present ones are naturally expected. Anticipations are that they will be on hand soon or a very dull summer for securities will follow.

MORNING SALES.

Can. Pac.—125, 97½; 500, 97½.
Mont. Gas—125, 192½.
R. & O.—15, 107.
Royal Electric—25, 195½.
Republic—800, 108.
Payne Co.—800, 125.
Tor. Ry.—25, 100½.
Virtue—2,500, 95, 500, 94; 500, 94½.
Bell Tel.—7, 181½.
Mont. Teleg.—20, 168.
Mchts. Br.—25, 161; 2, 160.
Merchants Cotton—50, 182.

AFTERNOON SALES.

Can. Pac.—50, 97½.
Mont. St. Ry.—25, 302.
R. & O.—5, 107½.
Tor. Ry.—3, 100.
Virtue—1,000, 96, 1,000, 95, 1,500, 94½.
Republic—200, 104; 1,000, 105.
Payne Co.—1,000, 129.
Dul. Com.—100, 6.
Mont. Gas—75, 192½; 50, 192.
Mont. Tel.—75, 168.

STRAWS.

Rock Island annual meeting will be held June 6.

Cotton market N. Y. closed yesterday steady, 2 to 8 points net decline.

Rails at \$35 a ton are considered too expensive to allow of Northern Pacific and Soo Line extensions this summer.

Federal Steel made last week a contract for 40,000 tons of steel rails at \$35 a ton. Not so very long ago \$19 was the price.

Traffic Manager Bentley, of the Ill. Steel says that there will not be one vessel of 2,300 tons available for general lake trade this summer.

It is said that one result of the exclusion of the Standard Oil Company from Texas will be higher prices for oil to consumers in that State.

Next week's hearings of the Tax Commissioners will consider special franchise valuations of Metropolitan, Manhattan, B. R. S., Electric, Gas, Ferry Companies and all New York corporations generally.

LONDON AND PARIS.

Mar. 29, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes	101—42½
French Exchange.....	25f. 21
Consols, money	101½
Canadian Pacific	100
New York Central.....	142½
St. Paul.....	127
Union Pacific.....	79½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
“ 1st preference.....	95½
“ 2nd “	69½
“ Srd “	27½

G. T. R. Com.....	100
O. P. R. rd.....	100½

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc. \$8, 71.62
Mar. 21, 4,368.28	Inc.	505.00
“ 22, 4,408.89	“	482.03
“ 23, 4,637.27	“	358.91
“ 24, 3,598.14.....	“	4, 7.99
“ 25, 3,597.74.....	“	7, 16.69
“ 26, 4,572.05.....	“	1, 80
“ 27, 4,494.42.....	“	138.98
“ 28, 4,278.71.....	“	422.16

TWIN CITY RAPID TRANSIT CO

Total for Feb..	\$197,365.75.....	Inc.....	\$26,252.00
For week ending		Compared with last year	
Mar. 7, 48,906.80.....	Inc.,	\$ 6,137.90	
“ 14, 49,718.20.....	“	12,853.05	
“ 21, 50,492.90.....	“	6,514.25	

HALIFAX ELECTRIC TRAMWAY.

Month of February..	\$8,982.41.....	Inc..	\$1,450.98
Light and RR. Receipts., Feb.....	\$17,019.64		
Increase	\$2,889.45		
For week ending		Compared with previous year.	
March 7.....	2,070.63.....	Inc.	167.00
“ 14	2,174.63.....	“	222.15
“ 21.....	2,501.78.....	“	615.27